

MEDIA CONTACT:

Email: pr@digitalassetresearch.com

FOR IMMEDIATE RELEASE

Digital Asset Research Announces April 2024 Crypto Exchange Vetting Results

DAR's vetting processes bring institutional-level diligence to crypto markets and the latest vetting process results in 21 Vetted Spot Exchanges

New York, NY, April 24, 2024 – <u>Digital Asset Research (DAR)</u>, a leading provider of crypto asset data and research, today announced the release of its April 2024 Crypto Spot Exchange Vetting results. In an environment where cryptocurrencies trade across hundreds of lightly regulated or unregulated exchanges, DAR's vetting processes apply institutional-level diligence to digital asset markets to meet an industry-wide need for reliable crypto data.

Over 600 centralized spot exchanges were evaluated to identify 21 Vetted Spot Exchanges.

Crypto.com and Pionex were added as new Vetted Spot Exchanges, while the following continue to be Vetted Spot Exchanges: Bit.com, Bitbank, Bitfinex, bitFlyer, Bitstamp, Bitvavo, Bybit, Coinbase, Coincheck, Cryptology, EXMO, Gemini, GMO Coin, itBit, Kraken, LMAX Digital, Luno, OKX, and WOO Network.

The <u>Exchange Vetting</u> process combines quantitative and traditional qualitative due diligence to identify exchanges reporting accurate volumes and eliminate exchanges that are not appropriate for determining an accurate market price.

Results of the Exchange Vetting process determine pricing sources used to calculate DAR reference prices for institutional clients, including Bloomberg, Chainlink, FTSE Russell, the FTSE DAR Reference Price, Pyth, and Refinitiv.

DAR performs its Exchange Vetting processes quarterly. Results will next be announced in July 2024.

To learn more, book a consult.

About DAR:

Digital Asset Research (DAR) is a specialized provider of 'clean' digital asset data, insights, and

research for institutional clients. Since 2017, DAR leads by rigorously vetting out noisy inputs

for flagship clients such as Bloomberg, Chainlink, FTSE Russell, and Wilshire. Each day, DAR

processes 200+ million trades to calculate 10,000+ institutional-quality digital asset prices

and deliver a range of product solutions to navigate the cryptoverse.

With expertise in traditional finance and the digital asset space, DAR's success is driven by a

commitment to deliver honest data emphasizing accuracy, quality, and transparency.

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