

## Crypto ETP Recap - December 2023

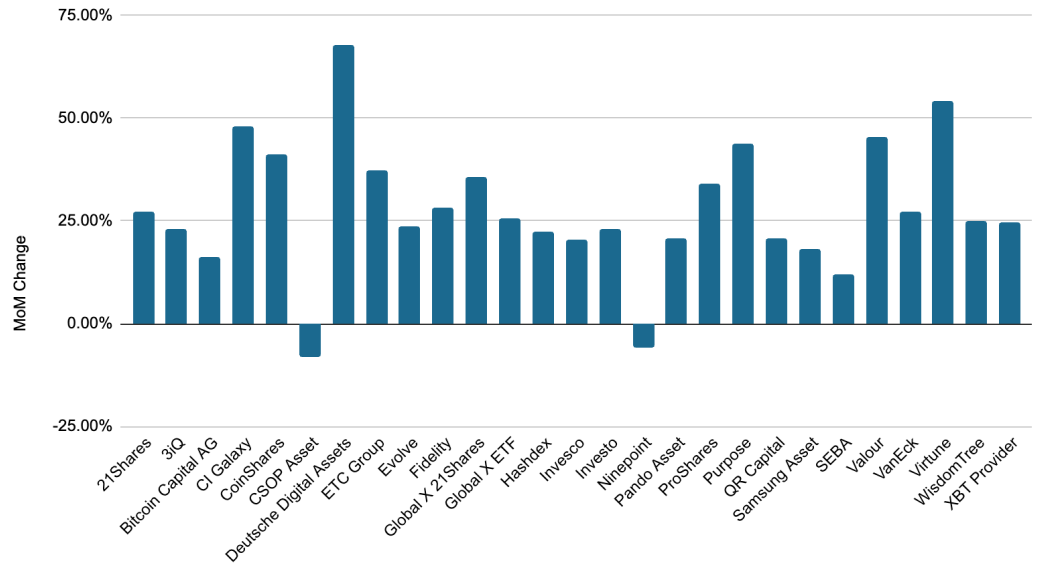
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*This is our monthly overview of select top Crypto ETPs by Assets Under Management (AUM). For more crypto ETP data, scroll down to see our subscription options.*

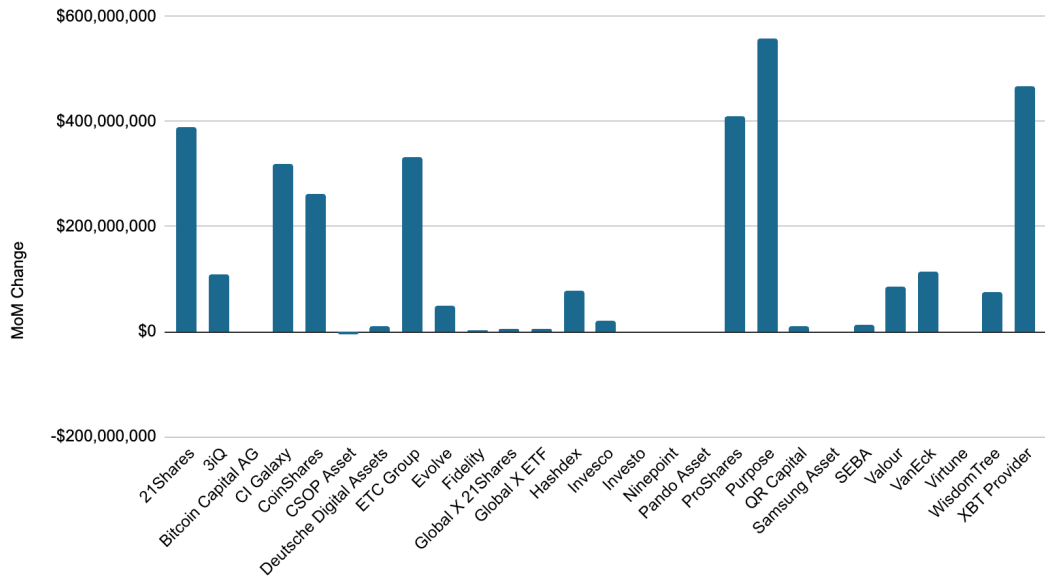
Issuer	Name	Ticker	Domicile	Primary Exchange	Replication	Inception Date	AUM*	MoM Change
2iShares	<a href="#">2iShares Bitcoin ETP</a>	ABTC	Switzerland	SIX	Physically Backed	24-Feb-2019	\$519,185,000	32.94%
3iQ	<a href="#">The Bitcoin Fund Class A</a>	QBTC.U	Canada	TSX	Index	9-Apr-2020	\$254,138,000	9.19%
CI Galaxy	<a href="#">CI Galaxy Bitcoin ETF</a>	BTCX.B	Canada	TSX	Futures Backed	5-Mar-2021	\$354,627,000	44.97%
CoinShares	<a href="#">CoinShares Physical Bitcoin</a>	BITC	Jersey	SIX	Physically Backed	19-Jan-2021	\$573,535,000	41.65%
ETC Group	<a href="#">ETC Group Physical Bitcoin</a>	BTCE	Germany	XETRA	Physically Backed	9-Jun-2020	\$1,123,523,000	37.68%
Evolve	<a href="#">Evolve Bitcoin ETF</a>	EBIT	Canada	TSX	Index	19-Feb-2021	\$165,503,000	21.50%
Hashdex	<a href="#">Hashdex Nasdaq Crypto Index ETF</a>	HASHII	Cayman	BSX	Index	22-Apr-2021	\$312,108,000	20.09%
Invesco	<a href="#">Invesco Physical Bitcoin Fund</a>	BTIC	Germany	XETRA	Physically Backed	26-Nov-2021	\$128,168,000	20.41%
ProShares	<a href="#">ProShares Bitcoin Strategy ETF</a>	BITO	United States	NYSE Arca	Futures Backed	18-Oct-2021	\$1,589,482,000	34.08%
Purpose	<a href="#">Purpose Bitcoin ETF</a>	BTCC	Canada	TSX	Physically Backed	11-Feb-2021	\$1,500,000,000	57.37%
QR Capital	<a href="#">QR Capital Bitcoin ETF</a>	QBTCII	Brazil	B3	Index	24-Jun-2021	\$42,287,000	19.86%
SEBA	<a href="#">SEBA Bitcoin ETP</a>	SBTCU	Guernsey	Euronext	Physically Backed	9-Apr-2021	\$74,522,000	10.90%
Valour	<a href="#">Valour Bitcoin Zero ETP</a>	BTC0	Sweden	Euronext	Physically Backed	15-Dec-2021	\$93,072,000	22.56%
VanEck	<a href="#">VanEck Bitcoin ETN</a>	VBTC	Liechtenstein	Deutsche Boerse AG	Physically Backed	19-Nov-2020	\$278,270,000	27.09%
WisdomTree	<a href="#">WisdomTree Bitcoin</a>	BTCW	Jersey	SIX	Physically Backed	14-Apr-2019	\$291,852,000	22.34%
XBT Provider	<a href="#">Bitcoin Tracker Euro</a>	COINXBE	Sweden	Nasdaq OMX AB	Physical or Synthetic	15-May-2015	\$847,472,000	23.53%

\*Asset values as of 5-Dec-2023 based on publicly available data

### MoM AUM Change Per Issuer



### MoM AUM Change Per Issuer



## Key Crypto ETP Vendors

A full breakdown of ETP service providers is available in DAR's Crypto ETP and Institutional Product Report (paid).

### Top 5 Fund Administrators by Products Covered

Administrator	Number of Products
JTC Fund Solutions (Jersey) Limited	28
Apex Corporate & Advisory Services Ltd	6
Banco Genial SA	6
Vórtx Distribuidora de Títulos e Valores Mobiliários Ltda	5
Apex Corporate Services (Schweiz) GmbH	4

### Top 5 Custodians by Products Covered

Custodian Name	Number of Products
Coinbase Custody	58
Bank Frick	44
Komainu Jersey Ltd	20
Cidel Trust Company	13
Gemini Trust Company	13

### Top 5 Crypto Market Makers by Products Covered

Market Maker	Number of Products
Flow Traders	84
GHCO (Goldenberg Hehmeyer LLP)	24
DRW Europe B.V	14
Jane Street Financial Limited	9
Lang & Schwarz	6

Data as of 1-Dec-2023 based on publicly available information

## Crypto ETP & ETF Monthly Reports

Digital Asset Research (DAR) provides summary or in-depth details on exchange-traded crypto products and funds (ETPs and ETFs) in major markets as a research tool for market participants. All reports are available monthly.

Crypto ETP Recap ( <i>Free</i> )	Crypto ETP Report ( <i>Subscription</i> )	Crypto ETP & Institutional Product Report ( <i>Subscription</i> )
<p><i>Overview of the select top Crypto ETPs by Assets Under Management (AUM)</i></p>	<p><i>Everything in the Crypto ETP Recap, plus:</i></p> <ul style="list-style-type: none"> <li>● Crypto ETP Details:               <ul style="list-style-type: none"> <li>○ Issuer, Name, Ticker, and Domicile</li> <li>○ Primary exchange</li> <li>○ Inception date</li> <li>○ AUM and Month-over-Month (MoM) change</li> </ul> </li> <li>● Open U.S. ETF filing details</li> <li>● Issuer total AUM and MoM change</li> <li>● Charts and graphs:               <ul style="list-style-type: none"> <li>○ Average AUM and Total AUM by issuer</li> <li>○ MoM change by issuer and asset</li> <li>○ Asset % of issuer's AUM</li> </ul> </li> <li>● Breakdown by replication method</li> <li>● Breakdown by geography</li> <li>● Index provider information</li> </ul>	<p><i>Everything in the Crypto ETP Recap and Crypto ETP Report, plus:</i></p> <ul style="list-style-type: none"> <li>● Market comparisons to Grayscale and major digital assets</li> <li>● Open U.S. ETF filing details</li> <li>● BTC and ETH futures and options data from select crypto exchanges               <ul style="list-style-type: none"> <li>○ Monthly average open interest</li> <li>○ Monthly average volumes</li> </ul> </li> <li>● Spreadsheet access to "Crypto ETP Details"</li> <li>● A full breakdown of ETP service providers.</li> </ul>

**FOR DETAILS, CONTACT [INFO@DIGITALASSETRESEARCH.COM](mailto:INFO@DIGITALASSETRESEARCH.COM)**

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