

MEDIA CONTACT: Email: pr@digitalassetresearch.com

FOR IMMEDIATE RELEASE

Digital Asset Research Announces October 2023 Crypto Exchange Vetting Results

DAR's vetting processes bring institutional-level diligence to crypto markets and the latest vetting process results in 19 Vetted Spot Exchanges

New York, NY, October 17, 2023 – Digital Asset Research (DAR), a leading provider of crypto asset data and research, today announced the release of its October 2023 Crypto Spot Exchange Vetting results. In an environment where cryptocurrencies trade across hundreds of lightly regulated or unregulated exchanges, DAR's vetting processes apply institutional-level diligence to digital asset markets to meet an industry-wide need for reliable crypto data.

Over 500 centralized spot exchanges were evaluated to identify 19 Vetted Spot Exchanges.

Luno was added as new Vetted Spot Exchange, while the following exchanges continue to be Vetted Spot Exchanges: Bit.com, Bitbank, Bitfinex, bitFlyer, BitMEX, Bitstamp, Bittrex, Bitvavo, Bybit, CEX.IO, Coinbase, Coincheck, Gemini, GMO Coin Co., itBit, Kraken, LMAX Digital, and One Trading.

The <u>Exchange Vetting</u> process combines quantitative and traditional qualitative due diligence to identify exchanges reporting accurate volumes and eliminate exchanges that are not appropriate for determining an accurate market price.

DIGITAL ASSET RESEARCH		Oct	October 2023	
VETTED SPOT EXCHANGES				
Bit.com	BitMEX	Bybit	Gemini	LMAX Digital
Bitbank	Bitstamp	CEX.IO	GMO Coin Co.	Luno
Bitfinex	Bittrex	Coinbase	itBit	One Trading
bitFlyer	Bitvavo	Coincheck	Kraken	_

Results of the Exchange Vetting process determine pricing sources used to calculate DAR reference prices for institutional clients, including Bloomberg, Chainlink, FTSE Russell, the FTSE DAR Reference Price, Pyth, and Refinitiv.

DAR performs its Exchange Vetting processes quarterly. Results will next be announced in January 2023.

To learn more, book a consult.

About DAR:

Digital Asset Research (DAR) is a specialized provider of 'clean' digital asset data, insights, and research for institutional clients. Since 2017, DAR leads by rigorously vetting out noisy inputs for flagship clients such as Bloomberg, Chainlink, FTSE Russell, and Wilshire. Each day, DAR processes 200+ million trades to calculate 10,000+ institutional-quality digital asset prices and deliver a range of product solutions to navigate the cryptoverse.

With expertise in traditional finance and the digital asset space, DAR's success is driven by a commitment to deliver honest data emphasizing accuracy, quality, and transparency.

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