

Crypto ETP Recap - August 2023

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This is our monthly overview of select top Crypto ETPs by Assets Under Management (AUM). For more crypto ETP data, scroll down to see our subscription options.

Issuer	Name	Ticker	Domicile	Primary Exchange	Replication	Inception Date	AUM*	MoM Change
2iShares	2iShares Bitcoin ETP	ABTC	Switzerland	SIX	Physically Backed	24-Feb-2019	\$296,962,000	-0.99%
3iQ	The Bitcoin Fund Class A	QBTC.U	Canada	TSX	Index	9-Apr-2020	\$198,173,000	-5.25%
CI Galaxy	CI Galaxy Ethereum ETF	ETHX.B	Canada	TSX	Futures Backed	16-Apr-2021	\$229,890,000	-4.80%
CoinShares	CoinShares Physical Bitcoin	BITC	Jersey	SIX	Physically Backed	19-Jan-2021	\$335,607,000	0.53%
ETC Group	ETC Group Physical Bitcoin	BTCE	Germany	XETRA	Physically Backed	9-Jun-2020	\$621,219,000	-7.55%
Hashdex	Hashdex Nasdaq Crypto Index ETF	HASH11	Cayman	BSX	Index	22-Apr-2021	\$250,000,000	-3.94%
Invesco	Invesco Physical Bitcoin Fund	BTIC	Germany	XETRA	Physically Backed	26-Nov-2021	\$88,953,000	-5.03%
ProShares	ProShares Bitcoin Strategy ETF	BITO	United States	NYSE Arca	Futures Backed	19-Oct-2021	\$1,085,277,000	-0.28%
Evolve	Evolve Bitcoin ETF	EBIT	Canada	TSX	Index	19-Feb-2021	\$86,344,000	-24.14%
Purpose	Purpose Bitcoin ETF	BTCC	Canada	TSX	Physically Backed	11-Feb-2021	\$754,600,000	-11.62%
QR Capital	QR Capital Bitcoin ETF	QBTC11	Brazil	B3	Index	24-Jun-2021	\$30,050,000	-4.91%
Valour	Valour Bitcoin Zero ETP	BTC0	Sweden	Euronext	Physically Backed	15-Dec-2021	\$64,148,000	-1.56%
SEBA	SEBA Bitcoin ETP	SBTCU	Guernsey	Euronext	Physically Backed	9-Apr-2021	\$55,560,000	-2.39%
VanEck	VanEck Bitcoin ETN	VBTC	Liechtenstein	Deutsche Boerse AG	Physically Backed	19-Nov-2020	\$175,870,000	-5.85%
WisdomTree	WisdomTree Bitcoin	BTCW	Jersey	SIX	Physically Backed	14-Apr-2019	\$193,470,000	-4.41%
XBT Provider	Bitcoin Tracker Euro	COINXBE	Sweden	Nasdaq OMX AB	Physical or Synthetic	15-May-2015	\$578,313,000	-7.24%

*Asset values as of 5-Aug-2023 based on publicly available data

Key Crypto ETP Vendors

A full breakdown of ETP service providers is available in DAR's Crypto ETP and Institutional Product Report (paid).

Top 5 Fund Administrators by Products Covered

Administrator	Number of Products
JTC Fund Solutions (Jersey) Limited	28
Apex Corporate & Advisory Services Ltd	6
Vórtx Distribuidora de Títulos e Valores Mobiliários Ltda	5
Apex Corporate Services (Schweiz) GmbH	4
Apex Corporate Trustees (UK) Limited	3

Top 5 Custodians by Products Covered

Custodian Name	Number of Products
Coinbase	57
Komainu Jersey Ltd	20
Cidel Trust Company	13
Gemini Trust Company	13
BitGo Trust Company, Inc	8

Top 5 Crypto Market Makers by Products Covered

Asset Name	Number of Products
Flow Traders	83
GHCO (Goldenberg Hehmeyer LLP)	24
Jane Street Financial Limited	14
DRW Europe B.V	9
Lang & Schwarz	5

Data as of 1-Aug-2023 based on publicly available information

Crypto ETP & ETF Monthly Reports

Digital Asset Research (DAR) provides summary or in-depth details on exchange-traded crypto products and funds (ETPs and ETFs) in major markets as a research tool for market participants. All reports are available monthly.

Crypto ETP Recap (<i>Free</i>)	Crypto ETP Report (<i>Subscription</i>)	Crypto ETP & Institutional Product Report (<i>Subscription</i>)
<p><i>Overview of the select top Crypto ETPs by Assets Under Management (AUM)</i></p>	<p><i>Everything in the Crypto ETP Recap, plus:</i></p> <ul style="list-style-type: none"> ● Crypto ETP Details: <ul style="list-style-type: none"> ○ Issuer, Name, Ticker, and Domicile ○ Primary exchange ○ Inception date ○ AUM and Month-over-Month (MoM) change ● Issuer total AUM and MoM change ● Charts and graphs: <ul style="list-style-type: none"> ○ Average AUM and Total AUM by issuer ○ MoM change by issuer and asset ○ Asset % of issuer's AUM ● Breakdown by replication method ● Breakdown by geography ● Index provider information 	<p><i>Everything in the Crypto ETP Recap and Crypto ETP Report, plus:</i></p> <ul style="list-style-type: none"> ● Market comparisons to Grayscale and major digital assets ● Open U.S. ETF filing details ● BTC and ETH futures and options data from select crypto exchanges <ul style="list-style-type: none"> ○ Monthly average open interest ○ Monthly average volumes ● Spreadsheet access to “Crypto ETP Details” ● A full breakdown of ETP service providers.

FOR DETAILS, CONTACT INFO@DIGITALASSETRESEARCH.COM

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