

# Five Steps To DAR's 'Clean' Prices

## 1. VET

Follow an objective vetting methodology that uses qualitative and quantitative criteria to review 450+ exchanges.

## 2. QUALIFY

Test exchange trade and order book data for signs of data or market manipulation. Perform traditional qualitative diligence on those that pass quantitative tests.

## 3. AGGREGATE

Collect trade data from DAR Vetted Exchanges and Watchlist Exchanges and continuously monitor alerts, updates, news, and performance that may impact the exchange's vetting status.

## 4. CLEAN

Remove outliers algorithmically to ensure prices are not impacted.

## 5. CALCULATE

Calculate a volume-weighted average price (VWAP) or a time-weighted average price (TWAP) quoted in select fiat currencies, BTC, ETH, USDC, and USDT using DAR's pricing methodology.