

Select Institutional Crypto Products - February 2023 Recap

YOU ARE RESPONSIBLE FOR DETERMINING WHETHER ANYTHING CONTAINED HEREIN IS SUITABLE FOR YOUR PARTICULAR CIRCUMSTANCES, AND FOR SEEKING PROFESSIONAL TAX, LEGAL, AND/OR INVESTMENT ADVICE AS APPROPRIATE. PLEASE SEE THE OTHER DISCLAIMERS AT THE END OF THIS REPORT.

Issuer	Name	Ticker	Domicile	Primary Exchange	Inception Date	AUM*	MoM Change
21 Shares	21Shares Aave ETP	AAVE	Switzerland	SIX	31-Jan-2022	\$1,461,000	20.05%
21 Shares	21Shares Algorand ETP	ALGO	Switzerland	SIX	22-Nov-2021	\$1,327,000	-1.56%
21 Shares	21Shares Avalanche ETP	AVAX	Switzerland	SIX	18-Nov-2021	\$4,384,000	-20.49%
21 Shares	21Shares Binance BNB ETP	ABNB	Switzerland	SIX	15-Oct-2019	\$300,837,000	-13.07%
21 Shares	21Shares Cardano ETP	AADA	Switzerland	SIX	5-May-2021	\$24,165,000	-15.38%
21 Shares	21Shares Bitcoin Suisse Index ETP	ABBA	Switzerland	SIX	4-Oct-2019	\$22,619,000	-4.99%
21 Shares	21Shares Bitcoin ETP	ABTC	Switzerland	SIX	26-Feb-2019	\$211,586,000	-6.51%
21 Shares	21Shares Bitcoin Cash ETP	ABCH	Switzerland	SIX	4-Jul-2019	\$3,966,000	-10.11%
21 Shares	21Shares Bitcoin Core ETP	CBTC	Switzerland	SIX	29-Jun-2022	\$2,892,000	11.06%
21 Shares	21Shares Ethereum Core ETP	CETH	Switzerland	SIX	20-Sep-2022	\$921,000	-16.35%
21 Shares	21Shares Bytetreer BOLD ETP	BOLD	Switzerland	SIX	26-Apr-2022	\$3,163,000	9.98%
21 Shares	21Shares Chainlink ETP	LINK	Switzerland	SIX	31-Jan-2022	\$1,212,000	21.20%
21 Shares	21Shares Cosmos ETP	ATOM	Switzerland	SIX	19-Jan-2022	\$900,000	-11.76%
21 Shares	21Shares Crypto Basket 10 ETP	HODLX	Switzerland	SIX	28-Sep-2021	\$4,875,000	-1.85%
21 Shares	21Shares Crypto Basket Equal Weight ETP	HODLV	Switzerland	SIX	28-Sep-2021	\$3,781,000	-10.36%
21 Shares	21Shares Crypto Basket Index ETP	HODL	Switzerland	SIX	22-Nov-2018	\$92,374,000	-6.53%
21 Shares	21Shares Crypto Layer 1 ETP	LAY1	Switzerland	SIX	12-May-2022	\$69,000	-10.39%
21 Shares	21Shares Crypto Mid-Cap Index ETP	ALTS	Switzerland	SIX	13-Dec-2021	\$2,000,000	-11.54%
21 Shares	21Shares Decentraland ETP	MANA	Switzerland	SIX	9-Feb-2022	\$587,000	35.57%

Issuer	Name	Ticker	Domicile	Primary Exchange	Inception Date	AUM*	MoM Change
21 Shares	21Shares DeFi 10 Infrastructure ETP	DEFII	Switzerland	SIX	18-May-2022	\$269,000	171.72%
21 Shares	21Shares Ethereum ETP	AETH	Switzerland	SIX	5-Mar-2019	\$204,239,000	-5.97%
21 Shares	21Shares Fantom ETP	AFTM	Switzerland	SIX	29-Sep-2021	\$831,000	5.59%
21 Shares	21Shares Polkadot ETP	ADOT	Switzerland	SIX	4-Feb-2021	\$16,847,000	-12.23%
21 Shares	21Shares Polygon ETP	POLY	Switzerland	SIX	17-Nov-2021	\$30,411,000	-5.41%
21 Shares	21Shares Ripple XRP ETP	AXRP	Switzerland	SIX	2-Apr-2019	\$27,153,000	-10.07%
21 Shares	21Shares Short Bitcoin ETP	SBTC	Switzerland	SIX	22-Jan-2020	\$11,614,000	18.38%
21 Shares	21Shares Short Ethereum ETP	SHETH	Switzerland	SIX	20-Sep-2022	\$343,000	3.31%
21 Shares	21Shares S&P Risk Controlled Bitcoin Index ETP	SPBTC	Switzerland	SIX	20-Jul-2022	\$104,000	-4.59%
21 Shares	21Shares S&P Risk Controlled Ethereum Index ETP	SPETH	Switzerland	SIX	20-Jul-2022	\$103,000	-3.74%
21 Shares	21Shares Solana ETP	ASOL	Switzerland	SIX	29-Jun-2021	\$27,134,000	-11.27%
21 Shares	21Shares Staking Basket Index ETP	STAKE	Switzerland	SIX	17-Jan-2023	\$155,000	-11.93%
21 Shares	21Shares Stellar ETP	AXLM	Switzerland	SIX	23-Apr-2021	\$2,583,000	-8.89%
21 Shares	21Shares Terra Classic ETP	LUNA	Switzerland	SIX	12-Jan-2022	\$1,900	-5.00%
21 Shares	21Shares Tezos ETP	AXTZ	Switzerland	SIX	14-Nov-2019	\$8,102,000	-0.06%
21 Shares	21Shares The Sandbox ETP	SAND	Switzerland	SIX	4-Jul-2022	\$430,000	182.89%
21 Shares	21Shares Uniswap ETP	AUNI	Switzerland	SIX	31-Jan-2022	\$669,000	-13.90%
21 Shares	21Shares USD Yield ETP	USDY	Switzerland	SIX	24-May-2022	\$1,123,000	0.00%
21 Shares	Sygnum Platform Winners Index ETP	MOON	Switzerland	SIX	4-Dec-2019	\$31,407,000	-9.79%
3iQ	The Ether Fund	QETH.U	Canada	TSX	10-Dec-2020	\$148,491,000	-1.92%
3iQ	The Bitcoin Fund Class A	QBTC.U	Canada	TSX	9-Apr-2020	\$187,794,000	-3.43%
3iQ	3iQ CoinShares Bitcoin ETF	BTCQ.U	Canada	TSX	31-Mar-2021	\$300,215,000	-0.62%
3iQ	3iQ CoinShares Ether ETF	ETHQ.U	Canada	TSX	22-Apr-2021	\$17,613,000	0.75%
3iQ	3iQ Global Cryptoasset Fund	QGCF	Canada	TSX	3-Apr-2018	\$2,000,000	-12.67%
Bitcoin Capital AG	15 FiCAS Active Crypto ETP	BTCA	Switzerland	SIX	28-Jul-2020	\$5,520,000	-4.33%
CI Galaxy	CI Galaxy Multi-Crypto ETF - US\$	CMCX.U	Canada	TSX	28-Jan-2022	\$493,000	-6.10%
CI Galaxy	CI Galaxy Multi-Crypto ETF	CMCX.B	Canada	TSX	28-Jan-2022	\$7,111,000	-4.55%
CI Galaxy	CI Galaxy Bitcoin ETF - US\$	BTCX.U	Canada	TSX	9-Mar-2021	\$62,384,000	-2.92%
CI Galaxy	CI Galaxy Bitcoin ETF	BTCX.B	Canada	TSX	9-Mar-2021	\$124,643,000	-3.39%
CI Galaxy	CI Galaxy Ethereum ETF - US\$	ETHX.U	Canada	TSX	16-Mar-2021	\$63,286,000	-7.03%
CI Galaxy	CI Galaxy Ethereum ETF	ETHX.B	Canada	TSX	20-Apr-2021	\$203,916,000	-4.85%

Issuer	Name	Ticker	Domicile	Primary Exchange	Inception Date	AUM*	MoM Change
CoinShares	CoinShares Physical Staked Polkadot	CDOT	Jersey	XETRA	26-Jan-2022	\$1,771,000	-12.67%
CoinShares	CoinShares Physical Staked Cardano	CSDA	Jersey	XETRA	18-Feb-2022	\$4,115,000	-10.64%
CoinShares	CoinShares Physical Litecoin	LITE	Jersey	SIX	6-Apr-2021	\$3,690,000	-9.93%
CoinShares	CoinShares Physical Staked Tezos	XTZS	Jersey	XETRA	26-Jan-2022	\$2,789,000	5.48%
CoinShares	CoinShares Physical XRP	XRPL	Jersey	SIX	13-Apr-2021	\$6,851,000	-8.73%
CoinShares	CoinShares FTX Physical Staked Solana	SLNC	Jersey	XETRA	18-Feb-2022	\$24,927,000	-13.90%
CoinShares	CoinShares Physical Ethereum	ETHE	Jersey	SIX	19-Feb-2021	\$118,850,000	-4.37%
CoinShares	CoinShares Physical Bitcoin	BITC	Jersey	SIX	19-Jan-2021	\$256,644,000	-7.40%
CoinShares	CoinShares Physical Chainlink	CCHA	Jersey	SIX	4-May-2022	\$487,000	-5.44%
CoinShares	CoinShares Physical Uniswap	CIWP	Jersey	SIX	4-May-2022	\$596,000	-13.50%
CoinShares	CoinShares Physical Staked Cosmos	COMS	Jersey	SIX	21-Jun-2022	\$1,304,000	-31.08%
CoinShares	CoinShares Physical Staked Matic	CPYG	Jersey	SIX	21-Jun-2022	\$2,726,000	-2.85%
CoinShares	CoinShares Physical Staked Algorand	RAND	Jersey	SIX	14-Jul-2022	\$4,365,000	-13.70%
Deutsche Digital Assets	DDA Physical ApeCoin ETP	IAPE	Liechtenstein	Boerse Stuttgart	26-May-2022	\$20,000	-33.33%
Deutsche Digital Assets	DDA Physical EOS ETP	IEOS	Liechtenstein	Boerse Stuttgart	31-Mar-2022	\$10,000	0.00%
Deutsche Digital Assets	DDA Physical Ethereum ETP	IETH	Liechtenstein	XETRA	14-Dec-2021	\$600,000	-25.00%
Deutsche Digital Assets	DDA Physical Bitcoin ETP	XBTI	Germany	XETRA	15-Apr-2021	\$3,200,000	-38.46%
ETC Group	ETC Group Physical Avalanche	EVAL	Germany	XETRA	22-Mar-2022	\$31,000	-79.87%
ETC Group	ETC Group Physical Cosmos	ATME	Germany	XETRA	22-Mar-2022	\$66,000	-25.84%
ETC Group	ETC Group Physical Polygon	MTCE	Germany	XETRA	22-Mar-2022	\$409,000	-5.54%
ETC Group	ETC Group Physical Polkadot	PLKA	Germany	XETRA	29-Nov-2021	\$103,000	-13.45%
ETC Group	ETC Group Physical XRP	GXRP	Germany	XETRA	8-April-2022	\$356,000	-10.78%
ETC Group	ETC Group Physical Cardano	RDAN	Germany	XETRA	29-Nov-2021	\$318,000	-16.75%
ETC Group	ETC Group Physical Solana	ESOL	Germany	XETRA	29-Nov-2021	\$796,000	-14.87%
ETC Group	ETC Group Physical Litecoin	ELTC	Germany	XETRA	22-Mar-2021	\$5,239,000	-12.94%
ETC Group	ETC Group Physical Ethereum	ZETH	Germany	XETRA	9-Feb-2021	\$60,736,000	-5.11%
ETC Group	ETC Group Physical Bitcoin	BTCE	Germany	XETRA	9-Jun-2020	\$382,669,000	-11.41%
ETFS-21 Shares*	Blockchain & Bitcoin Strategy ETF	BITS*	United States	Nasdaq	15-Nov-2021	\$9,460,000	-
ETFS-21 Shares	ETFS 21Shares Ethereum ETF	EETH	Australia	CBOE	9-May-2022	\$2,368,000	-34.50%
ETFS-21 Shares	ETFS 21Shares Bitcoin ETF	EBTC	Australia	CBOE	9-May-2022	\$5,145,058	-34.15%
Evolve	Evolve Cryptocurrencies ETE	ETC	Canada	TSX	29-Sep-2021	\$18,180,000	-5.99%

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Evolve	Evolve Ethereum ETF	ETHR	Canada	TSX	20-Apr-2021	\$46,150,000	-3.56%
Evolve	Evolve Bitcoin ETF	EBIT	Canada	TSX	19-Feb-2021	\$66,739,000	-19.66%
Fidelity	Fidelity Physical Bitcoin ETP	FBTC	Germany	XETRA	10-Feb-2022	\$5,130,000	0.00%
Hashdex	Hashdex Smart Contract Platforms FI	WEB311	Cayman	BSX	29-Mar-2022	\$1,527,000	-16.05%
Hashdex	Hashdex DeFi Index Index Fund	DEFI11	Cayman	BSX	16-Feb-2022	\$4,335,000	-5.31%
Hashdex	Hashdex Nasdaq Crypto Index Europe ETP	HASH	Switzerland	SIX	2-May-2022	\$8,358,000	-21.37%
Hashdex	Hashdex Nasdaq Ethereum Reference Price FI	ETHE11	Cayman	BSX	17-Aug-2021	\$18,202,000	-8.22%
Hashdex	Hashdex Nasdaq Bitcoin Reference Price FI	BITH11	Cayman	BSX	8-Mar-2021	\$32,679,000	-7.42%
Hashdex	Hashdex Nasdaq Crypto Index ETF	HASH11	Cayman	BSX	22-Apr-2021	\$200,697,000	-9.12%
Hashdex	Hashdex Crypto Momentum Factor ETP	HAMO	Switzerland	SIX	7-Nov-2022	\$1,222,000	-11.39%
Hashdex	Hashdex Crypto Metaverse FI	GOAL11	Switzerland	SIX	31-May-2022	\$748,000	-18.70%
Helveteq*	Helveteq Bitcoin Zero ETP	BTCO2*	Switzerland	SIX	11-Apr-2022	\$2,210,000	-
Helveteq*	Helveteq Ethereum Zero ETP	ETH2O*	Switzerland	SIX	11-Apr-2022	\$1,550,000	-
Invesco	Invesco Physical Bitcoin Fund	BTIC	Germany	XETRA	26-Nov-2021	\$68,330,000	-4.83%
Investo	Investo NFT Index	NFTS11	Brazil	B3	4-Apr-2022	\$1,694,000	-10.08%
Investo*	Investo Smart Contract Index	BLOK11*	Brazil	B3	22-Jun-2022	\$1,858,000	-
Ninepoint	Ninepoint Bitcoin ETF	BITC.U	Canada	TSX	27-Jan-2021	\$21,278,000	0.00%
Pando Asset*	Pando Asset Crypto Bitcoin	PBTC*	Switzerland	SIX	21-Sep-2022	\$1,230,000	-
Pando Asset*	Pando Asset Crypto Ethereum	PETH*	Switzerland	SIX	21-Sep-2022	\$1,200,000	-
Pando Asset*	Pando Asset Crypto 6 ETP	PNDS*	Switzerland	SIX	21-Sep-2022	\$1,040,000	-
ProShares	ProShares Bitcoin Strategy ETF	BITO	United States	NYSE Arca	18-Oct-2021	\$753,160,000	-6.84%
Purpose	Purpose Bitcoin Yield ETF	BTCY	Canada	TSX	30-Nov-2021	\$33,480,000	-9.44%
Purpose	Purpose Ether Yield ETF	ETHY	Canada	TSX	30-Nov-2021	\$38,320,000	-8.65%
Purpose	Purpose Ethereum ETF	ETHH	Canada	TSX	20-Apr-2021	\$159,390,000	-7.65%
Purpose	Purpose Bitcoin ETF	BTCC	Canada	TSX	11-Feb-2021	\$500,340,000	-9.44%
QR Capital	QR Capital DeFi ETF	QDFI11	Brazil	B3	8-Feb-2022	\$3,260,000	-14.46%
QR Capital	QR Capital Ethereum ETF	QETH1	Brazil	B3	14-Jul-2021	\$12,930,000	-6.98%
QR Capital	QR Capital Bitcoin ETF	QBTC11	Brazil	B3	24-Jun-2021	\$24,240,000	-4.90%
SEBA	SEBA Ethereum ETP	SETH	Guernsey	Euronext	9-Apr-2021	\$8,650,000	-5.26%
SEBA	SEBAX@ Crypto Asset Select Index	SEBAX	Switzerland	SIX	9-Apr-2021	\$31,420,000	-8.80%
SEBA	SEBA Bitcoin ETP	SBTCU	Guernsey	Euronext	9-Apr-2021	\$49,560,000	-5.26%

Issuer	Name	Ticker	Domicile	Primary Exchange	Inception Date	AUM*	MoM Change
SEBA*	SEBA Polkadot ETP	SDOT*	Switzerland	SIX	6-Jul-2021	\$570,000	-
Valour	Valour Ethereum Zero ETP	ETH0	Sweden	Euronext	15-Dec-2021	\$33,730,000	-4.61%
Valour	Valour Bitcoin Zero ETP	BTC0	Sweden	Euronext	15-Dec-2021	\$44,910,000	-3.29%
Valour	Valour Cardano ETP	ADAVE	Sweden	Euronext	18-May-2021	\$13,000,000	-13.74%
Valour	Valour Polkadot ETP	DOTVE	Sweden	Euronext	31-May-2021	\$6,520,000	-4.96%
Valour	Valour Solana ETP	SOLVE	Sweden	Euronext	16-Sep-2021	\$12,640,000	-8.60%
Valour	Valour Avalanche ETP	TBC	Sweden	Euronext	28-Feb-2022	\$1,280,000	-14.09%
VanEck	VanEck Polygon ETN	VPOL	Liechtenstein	Deutsche Boerse AG	8-Dec-2021	\$1,600,000	6.67%
VanEck	VanEck Chainlink ETN	VLNK	Liechtenstein	Deutsche Boerse AG	26-Apr-2022	\$1,000,000	0.00%
VanEck	VanEck Smart Contract Leaders ETN	VSMA	Liechtenstein	Deutsche Boerse AG	26-Apr-2022	\$900,000	12.50%
VanEck	VanEck Crypto Leaders ETN	VTOP	Liechtenstein	Deutsche Boerse AG	14-Jan-2022	\$5,300,000	3.92%
VanEck	VanEck Polkadot ETN	VDOT	Liechtenstein	Deutsche Boerse AG	13-Sep-2021	\$1,800,000	-18.18%
VanEck	VanEck Avalanche ETN	VAVA	Liechtenstein	Deutsche Boerse AG	8-Dec-2021	\$5,300,000	-22.06%
VanEck	VanEck Algorand ETN	VGND	Liechtenstein	Deutsche Boerse AG	24-Mar-2022	\$12,000,000	-13.04%
VanEck	VanEck Solana ETN	VSOL	Liechtenstein	Deutsche Boerse AG	13-Sep-2021	\$6,100,000	-6.15%
VanEck	VanEck Bitcoin Strategy ETE	XBTF	United States	CBOE	26-Apr-2021	\$27,900,000	-5.74%
VanEck	VanEck Ethereum ETN	VETH	Liechtenstein	Deutsche Boerse AG	26-Mar-2021	\$64,900,000	-4.42%
VanEck	VanEck TRON ETN	VTRX	Liechtenstein	Deutsche Boerse AG	13-Sep-2021	\$66,000,000	5.94%
VanEck	VanEck Bitcoin ETN	VBTC	Liechtenstein	Deutsche Boerse AG	19-Nov-2020	\$126,200,000	-4.18%
WisdomTree	WisdomTree Crypto Mega Cap Equal Weight	MEGA	Jersey	SIX	29-Nov-2021	\$1,427,000	3.93%
WisdomTree	WisdomTree Crypto Altcoins	ALTC	Jersey	SIX	29-Nov-2021	\$1,106,000	-14.46%
WisdomTree	WisdomTree Crypto Market	BLOC	Jersey	SIX	29-Nov-2021	\$2,869,000	-4.24%
WisdomTree	WisdomTree Ethereum	ETHW	Jersey	SIX	29-Apr-2021	\$34,942,000	-4.46%
WisdomTree	WisdomTree Bitcoin	BTCW	Jersey	SIX	14-Apr-2019	\$147,823,000	-1.91%
WisdomTree	WisdomTree Solana	SOLW	Jersey	SIX	29-Mar-2022	\$275,000	-14.33%
WisdomTree	WisdomTree Polkadot	DOTW	Jersey	SIX	29-Mar-2022	\$233,000	-13.38%
WisdomTree	WisdomTree Cardano	ADAW	Jersey	SIX	29-Mar-2022	\$297,000	-16.34%
XBT Provider	Ether Tracker One	COINETHE	Sweden	Nasdaq OMX AB	9-Oct-2017	\$237,072,000	-5.71%
XBT Provider	Bitcoin Tracker One	COINXBT	Sweden	Nasdaq OMX AB	15-Sep-2015	\$358,068,000	-5.91%
XBT Provider	Ether Tracker Euro	COINETH	Sweden	Nasdaq OMX AB	9-Oct-2017	\$397,778,000	-4.24%
XBT Provider	Bitcoin Tracker Euro	COINXBE	Sweden	Nasdaq OMX AB	15-May-2015	\$451,795,000	-5.45%

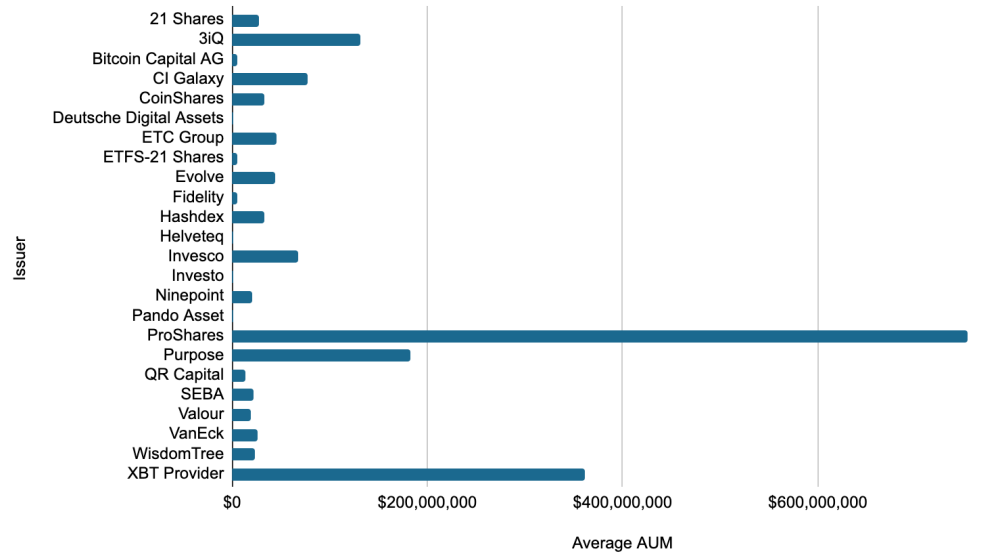
Total \$7,255,186,958 -6.40%
Average \$50,735,573

Notes: products with - in its MoM change are new additions

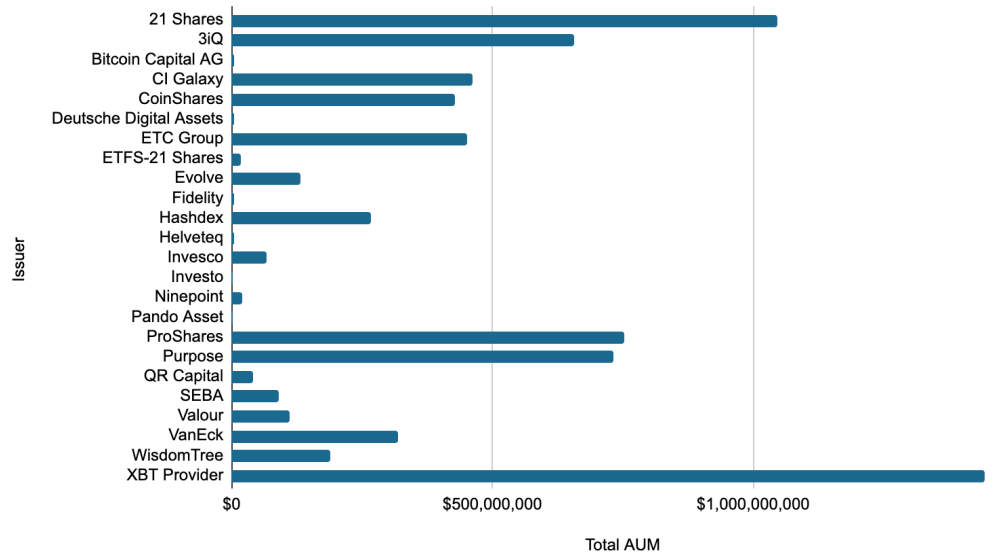
Issuer	Total AUM	MoM Change
21 Shares	\$1,046,637,900	-8.61%
3iQ	\$656,113,000	-1.74%
Bitcoin Capital AG	\$5,520,000	-4.33%
CI Galaxy	\$461,833,000	-4.51%
CoinShares	\$429,115,000	-7.16%
Deutsche Digital Assets	\$3,830,000	-36.59%
ETC Group	\$450,723,000	-10.71%
ETFS-21 Shares*	\$16,973,058	48.52%
Evolve	\$131,069,000	-12.77%
Fidelity	\$5,130,000	0.00%
Hashdex	\$267,768,000	-9.32%
Helveteq*	\$3,760,000	-
Invesco	\$68,330,000	-4.83%
Investo*	\$3,552,000	88.54%
Ninepoint	\$21,278,000	0.00%
Pando Asset*	\$3,470,000	-
ProShares	\$753,160,000	-6.84%
Purpose	\$731,530,000	-9.02%
QR Capital	\$40,430,000	-6.41%
SEBA*	\$90,200,000	-5.93%
Valour	\$112,080,000	-5.85%
VanEck	\$319,000,000	-3.10%
WisdomTree	\$188,972,000	-2.53%
XBT Provider	\$1,444,713,000	-5.28%
Grand Total	\$7,255,186,958	-6.40%

Asset Ticker	Total AUM	MoM Change
AAVE	\$1,492,000	8.83%
ADA	\$41,895,000	-14.45%
ALGO	\$17,692,000	-12.44%
APE	\$20,000	-33.33%
ATOM	\$2,270,000	-24.36%
AVAX	\$10,964,000	-20.57%
BCH	\$3,966,000	-10.11%
BNB	\$300,837,000	-13.07%
BTC	\$4,296,041,058	-6.28%
DOT	\$27,844,000	-9.22%
EOS	\$10,000	0.00%
ETH	\$1,876,280,000	-4.98%
FTM	\$831,000	5.59%
LINK	\$2,699,000	7.32%
LTC	\$8,929,000	-11.73%
LUNA	\$1,900	-5.00%
MANA	\$587,000	35.57%
MATIC	\$35,146,000	-4.72%
Multi	\$440,281,000	-7.64%
SAND	\$430,000	182.89%
SOL	\$71,872,000	-11.40%
TRON	\$66,000,000	5.94%
UNI	\$1,265,000	-13.71%
XLM	\$2,583,000	-8.89%
XRP	\$34,360,000	-9.81%
XTZ	\$10,891,000	1.30%

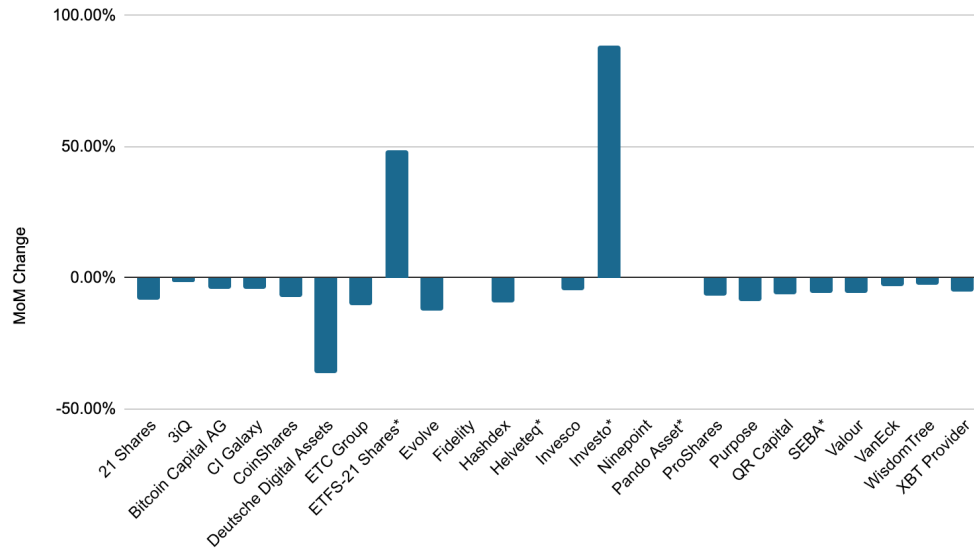
Average Product Assets Under Management (AUM) per Issuer



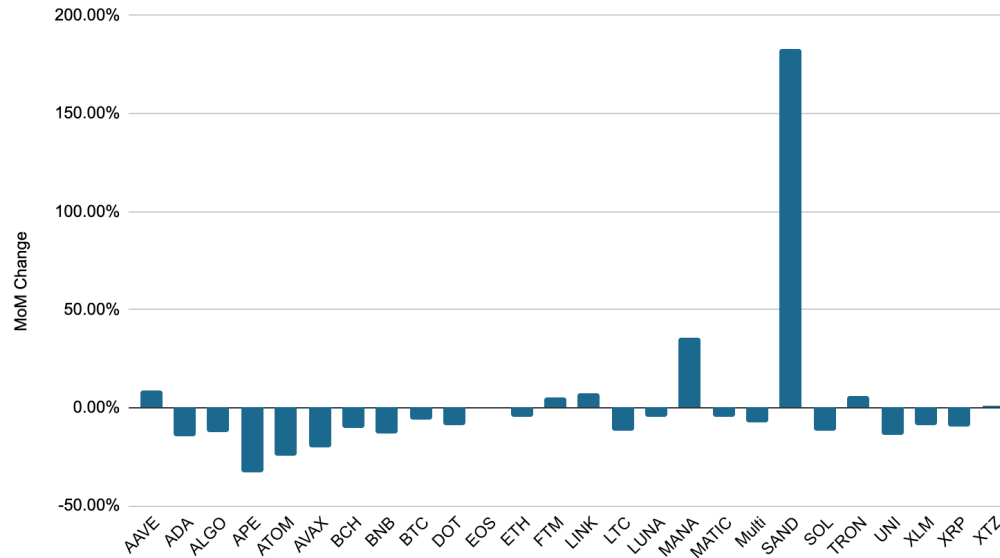
Total Asset Under Management (AUM) per Issuer



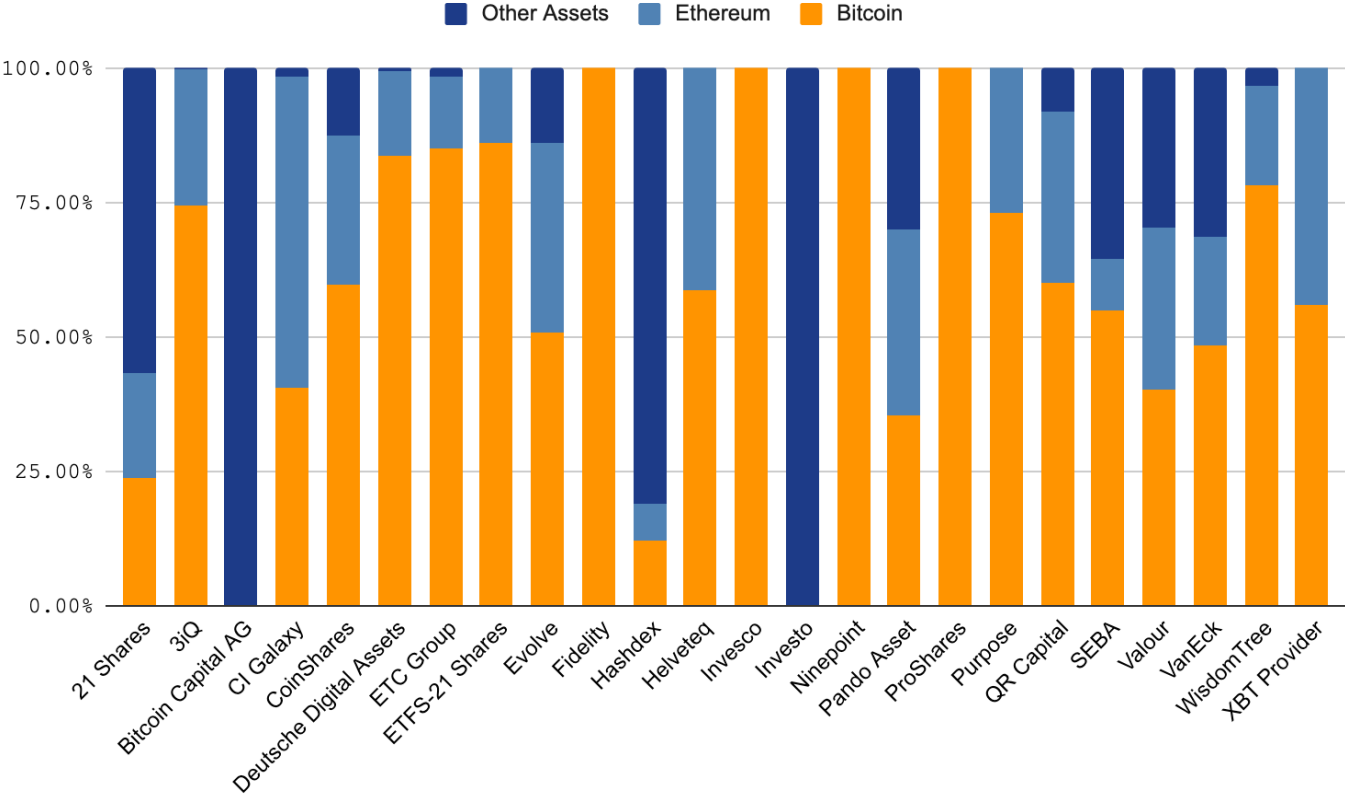
MoM Change per Issuer



MoM Change per Asset



Issuer ETPs AUM Breakdowns



Market Comparisons

Grayscale BTC, ETH Trusts

<u>Issuer</u>	<u>Name</u>	<u>Ticker</u>	<u>Domicile</u>	<u>Premium</u>	<u>Inception Date</u>	<u>AUM*</u>
Grayscale	Grayscale Bitcoin Trust	GBTC Trust	USA	-44.55%	25-Sep-2013	\$14,048,770,437
Grayscale	Grayscale Ethereum Trust	ETHE Trust	USA	-53.78%	14-Dec-2017	\$4,716,294,672
Total						\$18,765,065,109

Digital Asset Ecosystem

<u>Name</u>	<u>Total</u>	<u>% Market Share</u>
Bitcoin (BTC) Total Market Cap	\$434,790,205,805	40.37%
Ethereum (ETH) Total Market Cap	\$189,779,492,926	17.62%
Listed Products (Total AUM)	\$7,255,186,958	0.67%
Grayscale Bitcoin & Ethereum Trusts (Total AUM)	\$18,765,065,109	1.74%
Digital Asset Ecosystem (Total Market Cap)	\$1,077,032,277,805	

* Asset values as of 7-March-2023 based on publicly available data

Open US Bitcoin ETF Filings

Spot Based Bitcoin ETF

Issuer	Company	Filing	Filing Date	Deadline	Status
VanEck Bitcoin Trust	VanEck	https://www.sec.gov/Archives/edgar/data/1838028/000093041320002664/c100811_sl.htm	30-Dec-2020	14-Nov-2021	Rejected
Valkyrie Bitcoin Fund	Valkyrie Investments	https://www.sec.gov/Archives/edgar/data/1841175/000138713121001118/valkyrie-s1_012221.htm	22-Jan-2021	1-Jan-2022	Rejected
NYDIG Bitcoin ETF	Stone Ridge/NYDIG	https://www.sec.gov/Archives/edgar/data/1843021/000119312521043521/d242572ds1.htm	16-Feb-2021	11-Mar-2022	Rejected
WisdomTree Bitcoin Trust	WisdomTree	https://www.sec.gov/Archives/edgar/data/1850391/000119312521077493/d122075ds1.htm	11-Mar-2021	5-Dec-2021	Rejected
First Trust SkyBridge Bitcoin ETF Trust	First Trust & SkyBridge	https://www.sec.gov/Archives/edgar/data/1852143/000144554621001542/skybridge_sl.htm	19-Mar-2021	16-Jan-2022	Rejected
Wise Origin Bitcoin Trust	Fidelity	https://www.sec.gov/Archives/edgar/data/1852317/000119312521092598/d133565ds1.htm	24-Mar-2021	20-Jan-2022	Rejected
Kryptoin Bitcoin ETF Trust	Kryptoin Investment Advisors	https://www.sec.gov/Archives/edgar/data/1790727/000119312521111553/d112503ds1a.htm	9-Apr-2021	18-Dec-2021	Rejected
Galaxy Bitcoin ETF	Galaxy Digital	https://www.sec.gov/Archives/edgar/data/1855781/000095010321005427/dp149207_sl.htm	12-Apr-2021	NA	No Rulemaking Action
One River Carbon Neutral Bitcoin Trust	One River	https://www.sec.gov/Archives/edgar/data/1863687/000110465921070846/tm211698d1_sl.htm	24-May-2021	27-May-2022	Rejected
ARK 21Shares Bitcoin ETF	ARK Invest, 21Shares	https://www.sec.gov/Archives/edgar/data/0001869699/000119312521201955/d165184ds1.htm	28-Jun-2021	30-Mar-2022	Rejected
ARK 21Shares Bitcoin ETF - REFILE	ARK Invest, 21Shares	https://www.sec.gov/rules/sro/cboebzx/2022/34-94982.pdf	13-May-2022	27-Jan-2023	Decision Postponed
Global X Bitcoin Trust	Global X	https://www.sec.gov/Archives/edgar/data/1874070/000093041321001317/c102050_sl.htm	21-Jul-2021	14-Apr-2022	Rejected
Invesco Galaxy Bitcoin ETF	Invesco	https://www.sec.gov/Archives/edgar/data/0001855781/000119312521278390/d233987ds1a.htm	21-Sep-2021	NA	No Rulemaking Action
Grayscale Bitcoin Trust	Grayscale	https://www.globenewswire.com/news-release/2021/10/19/2316640/0/en/NYSE-Arca-Files-Form-19b-4-to-Convert-Grayscale-Bitcoin-Trust-into-an-ETF.html	19-Oct-2021	6-Jul-2022	Rejected
Bitwise Bitcoin ETP Trust	Bitwise	https://www.sec.gov/Archives/edgar/data/1763415/000138713121009995/bbet-s1_101421.htm	14-Oct-2021	1-Jul-2022	Rejected
Blockfi NB Bitcoin ETF	BlockFi	https://www.sec.gov/Archives/edgar/data/0001853419/000092963821001329/s1.htm	9-Nov-2021	NA	No Rulemaking Action
VanEck Bitcoin ETF	VanEck	https://cdn.cboe.com/resources/regulation/rule_filings/pending/2022/SR-CboeBZX-2022-035.pdf	24-Jun-2022	3-Mar-2023	Rejected

Futures Based Bitcoin ETF

Issuer	Company	Filing	Filing Date	1st Response Date	Status
ProShares Bitcoin Strategy ETF	ProShares	https://www.sec.gov/Archives/edgar/data/1174610/000168386321004445/f9424d1.htm	4-Aug-2021	18-Oct-2021	Live
Invesco Bitcoin Strategy ETF	Invesco	https://www.sec.gov/Archives/edgar/data/1418144/000119312521236682/d209327d485apos.htm	5-Aug-2021	19-Oct-2021	Withdrawn
VanEck Bitcoin Strategy ETF	VanEck	https://www.sec.gov/Archives/edgar/data/1137360/000113736021000495/combinedbitcainstrategy.htm	10-Aug-2021	24-Oct-2021	Live
Valkyrie Bitcoin Strategy ETF	Valkyrie	https://www.sec.gov/Archives/edgar/data/0001877493/000138713121008347/valk-n1a_081121.htm	11-Aug-2021	25-Oct-2021	Live
Galaxy Bitcoin Strategy ETF	Galaxy	https://www.sec.gov/Archives/edgar/data/1877784/000095010321012406/dp156188_n1a.htm	17-Aug-2021	31-Oct-2021	Assumed to be preapproved for launch
AdvisorShares Managed Bitcoin ETF	AdvisorShares	https://www.sec.gov/Archives/edgar/data/1408970/000182912621008454/advisorshares_trust_485apos.htm	20-Aug-2021	3-Nov-2021	Assumed to be preapproved for launch
Bitwise Bitcoin Strategy ETF	Bitwise	https://www.sec.gov/Archives/edgar/data/0001540305/000089418921006626/bitwise485a.htm	14-Sep-2021	NA	Assumed to be preapproved for launch
Teucrium Bitcoin Futures Fund	Teucrium	https://www.sec.gov/Archives/edgar/data/0001471824/000165495421006095/TeucriumBCFU_S1.htm	20-May-2021	NA	Approved
Ark 21Shares Bitcoin Futures Strategy	ARK Invest, 21Shares	https://www.sec.gov/Archives/edgar/data/1592900/000182912621011950/alphaarchitect_485apos.htm	13-Oct-2021	NA	Assumed to be preapproved for launch
Valkyrie XBTO Bitcoin Futures Fund	Valkyrie	https://www.sec.gov/rules/sro/nasdaq/2021/34-92865.pdf	2-Sep-2021	NA	Approved
BlockFi Bitcoin Strategy ETF	BlockFi	https://www.sec.gov/Archives/edgar/data/0001540305/000089418921007234/blockficomined.htm	8-Oct-2021	NA	Assumed to be preapproved for launch
AXS Bitcoin Strategy ETF	AXS Investments	https://www.sec.gov/Archives/edgar/data/0001587982/000139834421020500/fp0069793_485apos.htm	27-Oct-2021	NA	Assumed to be preapproved for launch
Global X Blockchain & Bitcoin Strategy ETF	Global X	https://www.sec.gov/Archives/edgar/data/1432353/000143235321000560/a497k-blockchainbitcoinstr.htm	19-Aug-2021	NA	Live
VanEck Gold & Bitcoin Strategy ETF	VanEck	https://www.sec.gov/Archives/edgar/data/1137360/000113736021001182/vtgoldandbitcainstrategy.htm	17-Dec-2021	NA	Assumed to be preapproved for launch
VanEck Commodities & Bitcoin Strategy ETF	VanEck	https://www.sec.gov/Archives/edgar/data/1137360/000113736022000019/commoditiesandbitcain48510.htm	18-Jan-2022	NA	Assumed to be preapproved for launch

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