

## Roundup - US Based Bitcoin ETF Applications

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### Spot Based Bitcoin ETF

Issuer	Company	Filing	Filing Date	Deadline
VanEck Bitcoin Trust	VanEck	<a href="https://www.sec.gov/Archives/edgar/data/1838028/000093041320002664/c100811_sl.htm">https://www.sec.gov/Archives/edgar/data/1838028/000093041320002664/c100811_sl.htm</a>	30-Dec-2020	14-Nov-2021
Valkyrie Bitcoin Fund	Valkyrie Investments	<a href="https://www.sec.gov/Archives/edgar/data/1841175/000138713121001118/valkyrie-sl_012221.htm">https://www.sec.gov/Archives/edgar/data/1841175/000138713121001118/valkyrie-sl_012221.htm</a>	22-Jan-2021	1-Jan-2022
NYDIG Bitcoin ETF	Stone Ridge/NYDIG	<a href="https://www.sec.gov/Archives/edgar/data/1843021/000119312521043521/d242572ds1.htm">https://www.sec.gov/Archives/edgar/data/1843021/000119312521043521/d242572ds1.htm</a>	16-Feb-2021	NA
WisdomTree Bitcoin Trust	WisdomTree	<a href="https://www.sec.gov/Archives/edgar/data/1850391/000119312521077493/d122075ds1.htm">https://www.sec.gov/Archives/edgar/data/1850391/000119312521077493/d122075ds1.htm</a>	11-Mar-2021	5-Dec-2021
First Trust SkyBridge Bitcoin ETF Trust	First Trust & SkyBridge	<a href="https://www.sec.gov/Archives/edgar/data/1852143/000144554621001542/skybridge_sl.htm">https://www.sec.gov/Archives/edgar/data/1852143/000144554621001542/skybridge_sl.htm</a>	19-Mar-2021	16-Jan-2022
Wise Origin Bitcoin Trust	Fidelity	<a href="https://www.sec.gov/Archives/edgar/data/1852317/000119312521092598/d133565ds1.htm">https://www.sec.gov/Archives/edgar/data/1852317/000119312521092598/d133565ds1.htm</a>	24-Mar-2021	20-Jan-2022
Kryptoin Bitcoin ETF Trust	Kryptoin Investment Advisors	<a href="https://www.sec.gov/Archives/edgar/data/1790727/000119312521115553/d112503ds1a.htm">https://www.sec.gov/Archives/edgar/data/1790727/000119312521115553/d112503ds1a.htm</a>	9-Apr-2021	18-Dec-2021
Galaxy Bitcoin ETF	Galaxy Digital	<a href="https://www.sec.gov/Archives/edgar/data/1855781/000095010321005427/dp149207_sl.htm">https://www.sec.gov/Archives/edgar/data/1855781/000095010321005427/dp149207_sl.htm</a>	12-Apr-2021	NA
One River Carbon Neutral Bitcoin Trust	One River	<a href="https://www.sec.gov/Archives/edgar/data/1863687/000110465921070846/tm2116981d1_sl.htm">https://www.sec.gov/Archives/edgar/data/1863687/000110465921070846/tm2116981d1_sl.htm</a>	24-May-2021	NA
ARK 21Shares Bitcoin ETF	ARK Invest	<a href="https://www.sec.gov/Archives/edgar/data/0001869699/000119312521201955/d165184ds1.htm">https://www.sec.gov/Archives/edgar/data/0001869699/000119312521201955/d165184ds1.htm</a>	28-Jun-2021	30-Mar-2022
Global X Bitcoin Trust	Global X	<a href="https://www.sec.gov/Archives/edgar/data/1874070/000093041321001317/c102050_sl.htm">https://www.sec.gov/Archives/edgar/data/1874070/000093041321001317/c102050_sl.htm</a>	21-Jul-2021	14-Apr-2022
Invesco Galaxy Bitcoin ETF	Invesco	<a href="https://www.sec.gov/Archives/edgar/data/0001855781/000119312521278390/d233987ds1a.htm">https://www.sec.gov/Archives/edgar/data/0001855781/000119312521278390/d233987ds1a.htm</a>	21-Sep-2021	NA
Grayscale Bitcoin Trust	Grayscale	<a href="https://www.globenewswire.com/news-release/2021/10/19/2316640/0/en/NYSE-Arca-Files-For-m-19b-4-to-Convert-Grayscale-Bitcoin-Trust-into-an-ETF.html">https://www.globenewswire.com/news-release/2021/10/19/2316640/0/en/NYSE-Arca-Files-For-m-19b-4-to-Convert-Grayscale-Bitcoin-Trust-into-an-ETF.html</a>	19-Oct-2021	NA

## Futures Based Bitcoin ETF

Issuer	Company	Filing	Filing Date	1st Response Date
ProShares Bitcoin Strategy ETF ( <b>LIVE</b> )	ProShares	<a href="https://www.sec.gov/Archives/edgar/data/1174610/000168386321004445/f9424d1.htm">https://www.sec.gov/Archives/edgar/data/1174610/000168386321004445/f9424d1.htm</a>	4-Aug-2021	18-Oct-2021
Invesco Bitcoin Strategy ETF (Dropped)*	Invesco	<a href="https://www.sec.gov/Archives/edgar/data/1418144/000119312521236682/d209327d485a.htm">https://www.sec.gov/Archives/edgar/data/1418144/000119312521236682/d209327d485a.htm</a>	5-Aug-2021	19-Oct-2021
VanEck Bitcoin Strategy ETF	VanEck	<a href="https://www.sec.gov/Archives/edgar/data/1137360/000113736021000495/combinedbitcoinstrategy.htm">https://www.sec.gov/Archives/edgar/data/1137360/000113736021000495/combinedbitcoinstrategy.htm</a>	10-Aug-2021	24-Oct-2021
Valkyrie Bitcoin Strategy ETF	Valkyrie	<a href="https://www.sec.gov/Archives/edgar/data/0001877493/000138713121008347/valk-n1a_081121.htm">https://www.sec.gov/Archives/edgar/data/0001877493/000138713121008347/valk-n1a_081121.htm</a>	11-Aug-2021	25-Oct-2021
Galaxy Bitcoin Strategy ETF	Galaxy	<a href="https://www.sec.gov/Archives/edgar/data/1877784/000095010321012406/dp156188_n1a.htm">https://www.sec.gov/Archives/edgar/data/1877784/000095010321012406/dp156188_n1a.htm</a>	17-Aug-2021	31-Oct-2021
AdvisorShares Managed Bitcoin ETF	AdvisorShares	<a href="https://www.sec.gov/Archives/edgar/data/1408970/000182912621008454/advisorsharestrust_485a.htm">https://www.sec.gov/Archives/edgar/data/1408970/000182912621008454/advisorsharestrust_485a.htm</a>	20-Aug-2021	3-Nov-2021
Bitwise Bitcoin Strategy ETF	Bitwise	<a href="https://www.sec.gov/Archives/edgar/data/0001540305/000089418921006626/bitwise485a.htm">https://www.sec.gov/Archives/edgar/data/0001540305/000089418921006626/bitwise485a.htm</a>	14-Sep-2021	NA

\*Invesco [Drops Efforts](#) to Launch Bitcoin Futures ETF

# Market Comparisons

## Grayscale BTC, ETH Trusts

<u>Issuer</u>	<u>Name</u>	<u>Ticker</u>	<u>Domicile</u>	<u>Premium</u>	<u>Inception Date</u>	<u>AUM*</u>
Grayscale	<a href="#">Grayscale Bitcoin Trust</a>	GBTC Trust	USA	-34.55%	25-Sep-2013	\$38,700,000,000
Grayscale	<a href="#">Grayscale Ethereum Trust</a>	ETHE Trust	USA	8.00%	14-Dec-2017	\$11,900,000,000
					<b>Total</b>	\$50,600,000,000

## Digital Asset Ecosystem

<u>Name</u>	<u>Total</u>	<u>% Market Share</u>
Bitcoin (BTC) Total Market Cap	\$1,156,874,432,000	45.24%
Ethereum (ETH) Total Market Cap	\$442,422,899,000	17.30%
Grayscale Bitcoin & Ethereum Trusts (Total AUM)	\$50,600,000,000	1.98%
Digital Asset Ecosystem (Total Market Cap)	\$2,557,044,425,000	

\* Asset values as of 18-October-2021 based on publicly available data

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