

September 2020 ETP Snapshot

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Below is a collation of data points on exchange traded products across the digital asset ecosystem in North America and Europe.

Issuer	Name	Ticker	Domicile	Exchange	Inception Date	AUM (September)	% Difference
21 Shares	21Shares Bitcoin ETP	ABTC	Switzerland	SIX	Feb 26, 2019	\$20,725,000	5.22%
21 Shares	21Shares Ethereum ETP	AETH	Switzerland	SIX	Mar 5, 2019	\$2,879,000	-30.26%
21 Shares	21Shares Ripple XRP ETP	AXRP	Switzerland	SIX	Apr 2, 2019	\$3,380,000	-15.35%
21 Shares	21Shares Crypto Basket Index ETP	HODL	Switzerland	SIX	Nov 22, 2018	\$14,201,000	-11.10%
21 Shares	21Shares Bitwise Select 10 Keys ETP	KEYS	Switzerland	SIX	Jul 3, 2019	\$1,275,000	-10.21%
21 Shares	21Shares Bitcoin Cash ETP	ABCH	Switzerland	SIX	Jul 4, 2019	\$6,067,000	-23.01%
21 Shares	21 Shares Bitcoin Suisse Index ETP	ABBA	Switzerland	SIX	Oct 4, 2019	\$2,369,000	32.27%
21 Shares	21Shares Tezos ETP	AXTZ	Switzerland	SIX	Nov 14, 2019	\$12,842,000	-34.56%
21 Shares	21Shares Binance BNB ETP	ABNB	Switzerland	SIX	Oct 15, 2019	\$30,259,000	21.87%
21 Shares	21Shares Short Bitcoin ETP	SBTC	Switzerland	SIX	Jan 22, 2020	\$117,000	7.34%
21 Shares	Sygnum Platform Winners Index ETP	MOON	Switzerland	SIX	Dec 4, 2019	\$2,595,000	25.30%
3iQ	The Bitcoin Fund Class A	QBTC.U	Canada	TSX	Apr 9, 2020	\$85,062,000	-3.77%
ETC Group	BTCetc Bitcoin Exchange Traded	BTCE	Germany	Deutsche Boerse AG	Jun 9, 2020	\$56,340,000	3.33%
WisdomTree	WisdomTree Bitcoin	BTCW	Jersey	SIX	Dec 2, 2019	\$34,065,000	5.19%
XBT Provider	Bitcoin Tracker One	COINXBT:SS	Sweden	Nasdaq OMX AB	Sep 15, 2015	\$266,941,936.00	-12.35%
XBT Provider	Bitcoin Tracker Euro	COINXBE:SS	Sweden	Nasdaq OMX AB	May 15, 2015	\$371,714,000	-20.95%
XBT Provider	Ether Tracker Euro	COINETH:SS	Sweden	Nasdaq OMX AB	Oct 9, 2017	\$144,107,536.24	80.91%
XBT Provider	Ether Tracker One	COINETHE:SS	Sweden	Nasdaq OMX AB	Oct 9, 2017	\$138,967,000	-19.34%
Bitcoin Capital AG	Bitcoin Capital Active ETP	BTC A	Switzerland	SIX	Jul 28, 2020	\$2,769,000	-9.72%
						Total	\$1,196,675,473
						Average	\$62,982,920

Note 1: September AUM as of Sep 18, 2020. Note 2: All values are expressed in terms of USD. Note 3: Percent difference is from Aug 18, 2020.

Market Comparisons

Grayscale BTC, ETH Trusts For Comparison

Issuer	Name	Ticker	Domicile	Premium	Inception Date	AUM (September)	% Difference
Grayscale	Grayscale Bitcoin Trust	GBTC	USA	22.76%	Sep 25, 2013	\$4,726,630,000	-6.44%
Grayscale	Grayscale Ethereum Trust	ETHE	USA	126.20%	Dec 14, 2017	\$896,976,000	-6.56%

Total						\$5,564,799,000
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Note 1: September AUM as of Sep 18, 2020.

Note 2: For comparison to ETPs as largest digital asset product manager.

Note 3: Percent difference is from Aug 18, 2020.

Digital Asset Ecosystem

Name	Total	% Market Share
Bitcoin (Market Capitalization)	\$203,016,080,854	55.78%
Ethereum (Market Capitalization)	\$41,839,464,549	11.50%
Listed Products (Total AUM)	\$3,876,119,000	0.33%
Grayscale Bitcoin & Ethereum Trust (Total AUM)	\$5,564,799,000	1.53%
Digital Asset Ecosystem (Market Capitalization)	\$363,948,369,485	100.00%

Note 1: Bitcoin & Ethereum September Market Capitalization as of Sep 18, 2020.

Note 2: Percent of Market Share is the digital assets under management divided by the total digital asset ecosystem market capitalization.

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