



DIGITAL ASSET EXCHANGE PROFILES Q3 2020

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OVERVIEW

The digital asset market is maturing as traditional and institutional participants continue to [enter the space](#). However, it is still a nascent industry, and barriers to entry for new digital asset exchanges are low due to the relative ease of transfer for digital assets, fewer regulatory hurdles, and its decentralized nature. As a result, numerous digital asset exchanges from all over the world are consistently being launched, causing a wide variety in business and operations models, level of compliance, trading features, security, and other factors.

This report is a collation of data points collected across 100 digital asset exchanges that have either met \$5M in reported daily volume each day of the previous quarter or were included in DAR's Q1 2020 Lead-Lag study.

Profiles in this report are based upon publicly available information from the exchanges, third party media or other publicly available sources. DAR welcomes inputs from the exchanges on any errors and updates that need to be implemented.

A full list of exchanges included in this report is set forth in Figure A. To request more detailed information, including volume statistics and other market data, or to request an exchange profile that is not listed in the universe below, please contact DAR.

FIGURE A – EXCHANGE PROFILE UNIVERSE

Exchange Profile Universe				
BBX	Bitstamp	Coinfield	IDCM	p2pb2b
BCEX	Bittrex	Coinhe	Indodax	Phemex
Bequant	BitUBU	Coinone	itBit	Poloniex
Bibox	BitZ	Coinsbank	Korbit	Probit
BigONE	BKEX	Coinsbit	Kraken	RightBTC
BIKI	Bleutrade	Cointiger	Kryptono	Simex
Bilaxy	BTC Markets	Cryptology	KuCoin	STEX
Binance	BTC-Alpha	Cryptrex	LakeBTC	Tidebit
Binance US	BTCBOX	DigiFinex	LATOKEN	Tidex
BitAsset	BTCTurk	EXMO	LBANK	Tokok
Bitbank	BW	Exrates	Liquid	Upbit
Bitfinex	C2CX	EXX	Livecoin	VB
Bitflyer	Catex	GatelO	LMAX Digital	VCC
BitForex	CEX.io	GDAC	Luno	Velic
BitFront	Citex	Gemini	Mercado Bitcoin	Vindax
Bithumb	Coinbase	Gopax	MXC	Whitebit
Bitmart	Coincheck	HitBTC	OceanEx	Yobit
Bitmax	Coineal	Hoo	OKCoin	Zaif
Bitrue	Coinegg	Huobi	OKEX	ZB
Bitso	Coinex	Huobi Russia	OMGFIN	ZBG

Source: Digital Asset Research

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Citex	55	Simex	136
Coinbase	57	STEX	137
Coincheck	59	Tidebit	139
Coineal	60	Tidex	140
Coinegg	61	Tokok	141
Coinex	62	Upbit	143
Coinfield	64	VB	145
Coinhe	66	VCC	146
Coinone	67	Velic	148
Coinsbank	69	Vindax	149
Coinsbit	70	Whitebit	151
Cointiger	72	Yobit	153
Cryptology	74	Zaif	155
Cryptrex	75	ZB	156
DigiFinex	77	ZBG	158
EXMO	79		
Exrates	81		

**Corporate Information**

Leadership Team	Alexandre Dorangeville - Special Advisor
Legal Jurisdiction	Unspecified
Headquarters	Unspecified
Founding Date	2018
Contact Info	https://support.bbx.com/hc/en-us/contact@bbx.com

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://docs.google.com/forms/d/e/1FAIpQLSf68E0m8o3Jqyf0VFSL_s8uxLJzjvJhOweJkG1MCOM2SeWdYg/viewform

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	2 BTC/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

BBX exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of 2 BTC/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset or investment product.
Staking	No
IEO Platform	No
Native Token	No
Derivatives	
Futures	No
Options	No
Swaps	Yes

Technical & Trading Overview

Top Volume Pair	LINK/USDT
Number of Pairs	8
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Supported Assets

- aelf
- Bitcoin
- Chainlink
- Dogecoin
- EOS
- Ethereum
- OKB
- XDAG

Social Metrics

Twitter Followers**	4,905
Reddit Community Members**	NA
LinkedIn Followers**	165
Website Traffic*	NA

Fee Schedule

Source	https://support.bbx.com/hc/en-us/articles/360000537814
BBX has a fixed fee schedule of 0.1% for both Makers and Takers.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.	
Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/

DAR's Classification

NA

Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

Disclaimer

The information included in each exchange profile is based upon publicly available information from the exchange, third party media or other publicly available data.

Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	Unspecified
Legal Jurisdiction	Hong Kong
Headquarters	Unspecified
Founding Date	2018
Contact Info	https://bcexglobal.zendesk.com/hc/en-us

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	http://bcexglobalisting.mikecrm.com/6Nlnx00

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	2 BTC/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

BCEX exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of 2 BTC/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	No
Staking	No
IEO Platform	Yes
Native Token	No

Derivatives

Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	4,163
Reddit Community Members**	NA
LinkedIn Followers**	NA
Website Traffic*	NA

Fee Schedule

Source	https://www.bcex.ca/fees
BCEX Global has a fixed fee schedule of 0.1% for Makers and 0.2% for Takers.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	AGRS/BTC
Number of Pairs	41
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	CK USD

Supported Assets

<ul style="list-style-type: none"> ▪ aelf ▪ Aeron ▪ Agoras Tokens ▪ AI Doctor ▪ AlCHAIN ▪ Bitcoin ▪ Bitsdaq ▪ Business Credit ▪ Alliance Chain ▪ Business Credit Substitute 	<ul style="list-style-type: none"> ▪ CanonChain ▪ CK USD ▪ Credit Tag Chain ▪ CyberMiles ▪ Dogecoin ▪ Einsteinium ▪ EOS ▪ Ethereum ▪ HashCoin ▪ Ifoods Chain ▪ Intelligent 	<ul style="list-style-type: none"> ▪ Investment Chain ▪ Litecoin ▪ MyToken ▪ Neurotoken ▪ NewsToken ▪ Ontology ▪ Penta ▪ Proton Token ▪ Qtum ▪ ShineChain ▪ SoPay 	<ul style="list-style-type: none"> ▪ Stellar ▪ Traceability Chain ▪ Twinkle ▪ UNI COIN ▪ vSportCoin ▪ Waves ▪ XRP ▪ YouLive Coin
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Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> George Zarya - Co-Founder & CEO Sergiu Frasinianu - COO Giovanni Miano - CTO
Legal Jurisdiction	Malta
Headquarters	London, UK
Founding Date	2007
Contact Info	https://bequant.io/contact-info (+356) 2778 1481 media@bequant.io

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	Yes
Trading Limit w/o KYC	NA
Deposit Limit w/o KYC	NA
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Bequant exchange mandates identity verification prior to allowing any sort of activities including trading, deposit, and withdrawals on its platform.

Exchange Features

Leverage	No
Staking	No
IEO Platform	No
Native Token	No

Derivatives

Futures	No
Options	No
Swaps	No

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	105
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> Bitcoin Ethereum USDT XRP TUSD DAI

Social Metrics

Twitter Followers**	291
Reddit Community Members**	NA
LinkedIn Followers**	1,187
Website Traffic*	NA

Fee Schedule

Source	https://bequant.io/fees-and-limits
Bequant's has a fixed 'maker-taker' fee schedule. Takers are charged 10 basis points and Makers are charged 1 basis point.	

Bitcoin (BTC) Price Leadership

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

Watchlist Exchange

Supported Assets

<ul style="list-style-type: none"> Bitcoin Bitcoin Cash Bitcoin Gold Bitcoin SV Cardano 	<ul style="list-style-type: none"> DAI EOS EOSDT Ethereum Ethereum Classic 	<ul style="list-style-type: none"> EURS GUSD Litecoin NEO PAX 	<ul style="list-style-type: none"> Stellar TRON USDC XRP
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Areas of Availability

Supported Countries	Not Specified
US Restriction	No

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Corporate Information

Leadership Team	<ul style="list-style-type: none"> Kevin Ma - Co-Founder & Business Vice President Wanlin Wang - Co-Founder Guojie Liu - Managing Director (Bibox Singapore)
Legal Jurisdiction	Estonia
Headquarters	Singapore
Founding Date	2017
Contact Info	#04-01, Singapore, 6A Shenton Way 068815, SG support@bibox.zendesk.com

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Swiss VQF License
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://bibox.zendesk.com/hc/en-us/articles/360001456593-ApPLY-to-List

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	2 BTC/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Bibox exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of 2 BTC/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset or investment product.
Staking	Yes
IEO Platform	Yes
Native Token	Yes; Bibox Token (BIX)

Derivatives

Futures	Yes
Options	No
Swaps	Yes

Social Metrics

Twitter Followers**	27,700
Reddit Community Members**	1,300
LinkedIn Followers**	381
Website Traffic*	112,870

Fee Schedule

Source	https://bibox.zendesk.com/hc/en-us/articles/360002336133-New-Fee-Structure-on-Bibox
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Bibox has a fixed fee schedule of 0.075% for Makers and 0.15% for Takers. Holding the BIX token will provide customers with discounts.

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	147
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

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* As of June 2020

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Supported Assets

▪ Aave	▪ CryptoWorld.VIP	▪ Grin	▪ Nestree
▪ ABBC	▪ CyberMiles	▪ Hero Node Token	▪ Nuls
▪ Algorand	▪ Dash	▪ HEX	▪ OMG Network
▪ ATROMG8	▪ Decentralized	▪ High Performance	▪ Ontology
▪ Augur	▪ Data Assets	▪ Blockchain	▪ Ontology Gas
▪ Balancer	▪ Management	▪ Huobi Token	▪ ProChain
▪ Basic Attention	▪ Decentralized	▪ Hyperion	▪ PSC Token
Token	▪ Vulnerability	▪ Ink Protocol	▪ Qtum
▪ Bibox Token	▪ Platform	▪ IRISnet	▪ Raiden Network
▪ Bitcoin	▪ Dogecoin	▪ Key	Token
▪ Bitcoin Cash	▪ EOS	▪ Kusama	▪ Red
▪ Bitcoin SV	▪ eosDAC	▪ Lambda	▪ Resistance
▪ BitTorrent	▪ EOSForce	▪ LinkCoin Token	▪ The Force Protocol
▪ BUMO	▪ Ethereum	▪ Litecoin	▪ Time New Bank
▪ Bytom	▪ Ethereum Classic	▪ Maker	▪ TRON
▪ ChainLink	▪ Fantom	▪ Metaverse DNA	▪ TTC PROTOCOL
▪ Cosmos	▪ FUSION	▪ MyToken	▪ VNT Chain
▪ CPChain	▪ Game Ark	▪ NEO	▪ XRP
▪ Cred	▪ Genaro Network	▪ Nest	▪ Zynecoin

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Notes

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** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Li Xiaolao - Founder 余长洪 - CTO 程君 - COO
Legal Jurisdiction	Singapore
Headquarters	Singapore
Founding Date	2017
Contact Info	https://bigone.zendesk.com/hc/en-us/requests/new

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Yes; margin insurance fund
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://big.one/listing

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

BigONE exchange allows customer to deposit and trade without any KYC. However, KYC is enforced prior to withdrawals.

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset or investment product.
Staking	Yes
IEO Platform	Yes
Native Token	Yes; BigONE Token (ONE)

Derivatives

Futures	No
Options	No
Swaps	Yes

Social Metrics

Twitter Followers**	18,700
Reddit Community Members**	NA
LinkedIn Followers**	146
Website Traffic*	74,180

Fee Schedule

Source	https://bigone.zendesk.com/hc/en-us/articles/115001933374-BigONE-Fee-Policy
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BigONE has a fixed fee schedule of 0.1% for both Makers and Takers.

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	115
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Supported Assets

<ul style="list-style-type: none"> AlCHAIN AIDUS TOKEN ATN Beam BigONE Token Bit Trust System Bitcoin Bitcoin Cash Bitcoin SV BORA Bytom ChainX Cosmos Crypto.com Coin Cybereits Dash Davion Dawn Protocol 	<ul style="list-style-type: none"> Dogecoin Dragon Option Dynamite EOS Ethereum Ethereum Classic Everipedia GoWithMi Grin GXChain Hi Mutual Society Holo Innovative Bioresearch Coin InvestDigital IOST IRISnet Litecoin 	<ul style="list-style-type: none"> Maggie MargiX MCO MenaPay Mixin Monero Neo NewsCrypto Ontology Ontology Gas OracleChain Paxos Standard pEOS Pivot Token PlayFuel Polkadot [IOU] PressOne Primas 	<ul style="list-style-type: none"> Qtum Qube Siacoin Stellar Super Zero Protocol TERA Tezos Time New Bank TokenClub TRON UnlimitedIP v.systems VeChain VeThor Token XRP Ycash Zcash
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Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Ethan NG - Founder & CEO Francis Lim - Director of Business Development Meiyan Jiang - Project Director
Legal Jurisdiction	Singapore
Headquarters	Singapore
Founding Date	2018
Contact Info	(+65) 4006-808-606 support@getui.com

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://support.biki.cc/hc/en-us/articles/360015040492

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	1 BTC/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

BIKI exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of 1 BTC/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset or investment product.
Staking	Yes
IEO Platform	Yes
Native Token	Yes; BIKI (BIKI)
Derivatives	
Futures	No
Options	No
Swaps	Yes

Social Metrics

Twitter Followers**	17,800
Reddit Community Members**	59
LinkedIn Followers**	388
Website Traffic*	513,600

Fee Schedule

Source	https://support.biki.cc/hc/en-us/articles/360019543671-BiKi-Fees
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BIKI has a fixed fee schedule of 0.15% for both Makers and Takers.

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	139
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Supported Assets

▪ aelf	▪ Dapp Token	▪ Token	▪ Protocol
▪ Algorand	▪ Dash	▪ Lambda	▪ Synthetix Network
▪ Ankr	▪ Decred	▪ Litecoin	▪ Token
▪ ARPA Chain	▪ dForce	▪ Litex	▪ TeeCoin
▪ Balancer	▪ Dogecoin	▪ Matic Network	▪ Tellor
▪ Beam	▪ Egretia	▪ Measurable Data	▪ Teloscoin
▪ BigBang Core	▪ Electroneum	▪ Token	▪ Tepleton
▪ BIKI	▪ Eminer	▪ Metaverse	▪ Tesra
▪ Binance Coin	▪ En-Tan-Mo	▪ Dualchain Network	▪ Tezos
▪ Bit Trust System	▪ EOS	▪ Architecture	▪ Tokoin
▪ Bitcoin	▪ Ethereum	▪ Metaverse ETP	▪ TomoChain
▪ Bitcoin Cash	▪ Ethereum Classic	▪ MOAC	▪ Treelion
▪ Bitcoin Free Cash	▪ EYES Protocol	▪ MovieBloc	▪ TRON
▪ Bitcoin SV	▪ Fetch.ai	▪ Nebulas	▪ TrustVerse
▪ BitTorrent	▪ Gatechain Token	▪ Neo	▪ UNUS SED LEO
▪ Bluzelle	▪ Grin	▪ Nervos Network	▪ USDJ
▪ Botton	▪ GXChain	▪ Neutrino Dollar	▪ Waves
▪ Business Credit	▪ Handshake	▪ Newton	▪ WazirX
▪ Substitute	▪ Huobi Token	▪ NSS Coin	▪ XMax
▪ CAPITAL X CELL	▪ Hyperion	▪ OKB	▪ XRP
▪ Cardano	▪ ImageCoin	▪ Ontology	▪ YottaChain
▪ Carry	▪ Insolar	▪ Ontology Gas	▪ Ystar
▪ Celer Network	▪ IntelliShare	▪ Orchid	▪ ZB Token
▪ Chainlink	▪ IOST	▪ Origin Protocol	▪ Zcash
▪ CNNS	▪ IRISnet	▪ Pivot Token	▪ Zcoin
▪ Compound	▪ JUST	▪ Qtum	▪ Zel
▪ Cosmos	▪ Kava	▪ QURAS	▪ Zero
▪ Crypto.com Coin	▪ KuCoin Shares	▪ Status	▪ Zilliqa
▪ CWV Chain	▪ Ladder Network	▪ Super Zero	

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	Unspecified
Legal Jurisdiction	Unspecified
Headquarters	Unspecified
Founding Date	Unspecified
Contact Info	https://bilaxy.zendesk.com/hc/en-us/requests/new service@bilaxy.com

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://bilaxy.zendesk.com/hc/en-us/articles/360020731291-Apply-to-List

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	4 BTC/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Bilaxy exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of 4 BTC/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	No
Staking	No
IEO Platform	No
Native Token	Yes; Bilaxy Token (BIA)

Derivatives

Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	7,051
Reddit Community Members**	19
LinkedIn Followers**	NA
Website Traffic*	682,060

Fee Schedule

Source	https://bilaxy.zendesk.com/hc/en-us/articles/360020409731-Bilaxy-Fee-Structure-
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Bilaxy has a fixed fee schedule of 0.25% for both Makers and Takers. A 25% discount rate will be implemented if customer utilize BIA token to pay for trading fees.

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	223
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

Disclaimer

The information included in each exchange profile is based upon publicly available information from the exchange, third party media or other publicly available data.

Notes

* As of June 2020

** As of 20 - July - 2020

Supported Assets

0Chain	Cosmos	LCX	RightMesh
0x	Cred	LemoChain	Rocket Pool
0xcert	CryptoBonusMiles	Lendingblock	SafeCapital
12Ships	Darico Ecosystem	Liquidity Network	Selfkey
2key.network	Coin	Litecoin	Sentinel Protocol
4THPILLAR	DAV Coin	Lition	Sharder
TECHNOLOGIES	DigitalBits	Loom Network	ShipChain
Aave	Dune Network	Loopring	Solana
Actinium	DxChain Token	LTO Network	Sologenic
Aergo	Dynamite	LUKSO	SOLVE
Aeron	Eden	Lunyr	Sparkster
Aion	Elrond	LUXCoin	Storj
AirSwap	Emrals	Mainframe	Sumokoin
Akropolis	Endor Protocol	MargiX	Super Zero
Alchemint	Enigma	Matic Network	Protocol
Standards	Enjin Coin	Metal	Swipe
Algorand	EOS	MEXC Token	SwissBorg
Ampleforth	Essentia	Micromines	Switch
Aragon Court	Ethereum	Morpheus Labs	SymVerse
Ardor	Factom	Morpheus.Network	Synthetix Network
Ark	FansTime	Nervos Network	Token
ARPA Chain	Fantom	Neural Protocol	Tellor
Arweave	Ferrum Network	NKN	Tether
Asura Coin	Flexacoin	NOIA Network	THORChain
BABB	FOAM	Numeraire	Thunder Token
Balancer	GHOST	Nxt	Tierion
Bancor	GoChain	Nyzo	Tolar
Band Protocol	GoNetwork	Ocean Protocol	TROY
Basic Attention	Harmony	OMG Network	TrueUSD
Token	HebeBlock	Orbs	TurtleCoin
Baz Token	Helium	Orchid	Ubex
BetProtocol	HeroNode	Origin Protocol	UMA
Bezant	HOLD	Origo	Unibright
Bilaxy Token	Holo	Ormeus Coin	Uranus
Binance Coin	Hyperion	Ormeus Ecosystem	USD Coin
Binance USD	IDEX	PalletOne	Utrust
Bitcoin	Ignis	Pascal	V-ID
BIZZCOIN	ILCoin	Paxos Standard	VITE
Blockburn	INO COIN	PegNet	VNT Chain
Blox	IoTeX	Perlin	WazirX
Bread	Jarvis Network	Phantasma	xDai
Cardstack	JD Coin	Pirate Chain	XinFin Network
Carry	KardiaChain	PlayFuel	XIO
Cartesi	Kava	Proton	XYO
Celo	Keep Network	ProximaX	YGGDRASH
Celsius	KickToken	PTON	ZelaaPayAE
Chainlink	Klaytn	QuadrantProtocol	Zen Protocol
Chiliz	Komodo	Quant	Zenon
Chromia	Kora Network	QuarkChain	Zuflo Coin
Civic	Token	QuickX Protocol	
Codeo Token	Kyber Network	Raven Protocol	
Compound	Lambda	Ren	
Contentos	Lamden	Reserve Rights	

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Changpeng Zhao - Co-Founder & CEO Yi He - Co-Founder & CMO Ted Lin - Chief Growth Officer
Legal Jurisdiction	Cayman Islands, Seychelles
Headquarters	NA; Distributed Teams
Founding Date	July 2017
Contact Info	https://www.binance.com/en/support-center

Security & Compliance

Blockchain/Market Surveillance	Chainalysis
Licenses	Unspecified
Insurance	Yes
Known Regulatory Issues	Yes
Known Security Incidences	Yes; \$40M hack in May 2019
Third-Party Audit	ISO/IEC 27001
Corporate Actions Policy	Unspecified
Policies on Listing	https://medium.com/binanceexchange/binance-official-stance-on-listings-partnerships-8dc95480ab97

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	2 BTC/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes
Binance exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of 2 BTC/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.	

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset
Staking	Yes
IEO Platform	Yes
Native Token	Yes; Binance Coin (BNB)

Derivatives

Futures	Yes
Options	Yes
Swaps	Yes

Social Metrics

Twitter Followers**	1,100,000
Reddit Community Members**	66,500
LinkedIn Followers**	55,961
Website Traffic*	23,420,000

Fee Schedule

Source	https://www.binance.com/en/fee/schedule
Binance's fee schedule varies depending on customer's last 30-day trade volume in BTC. There are 10 tiers in total and fee decreases as the last 30-day trade volume increases. There's a discount implemented if customers hold BNB.	

Spot Trading Fee Schedule

Last-30 Day Trading Volume	Taker; Maker
< 50 BTC	0.1%; 0.1%
≥ 50 BTC	0.1%; 0.09%
Higher Volume	Lower Fees

Bitcoin (BTC) Price Leadership

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

Watchlist Exchange

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	500+
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Trading Pairs	NA

Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Supported Assets

▪ 0x	▪ Bitcoin Cash	▪ Dash	▪ GoChain	▪ Matic Network	▪ Paxos Standard	▪ Skycoin	▪ TrueUSD
▪ Aave	▪ Bitcoin Diamond	▪ Decentraland	▪ Golem	▪ MCO	▪ Perlin	▪ Solana	▪ USD Coin
▪ AdEx	▪ Bitcoin Gold	▪ Decred	▪ Groestlcoin	▪ Metal	▪ PIVX	▪ SONM	▪ VeChain
▪ aelf	▪ BitShares	▪ Dent	▪ GXChain	▪ Mithril	▪ Po.et	▪ StableUSD	▪ Verge
▪ Aeron	▪ BitTorrent	▪ district0x	▪ Harmony	▪ Moeda Loyalty	▪ POA	▪ Standard Tokeniza-	▪ Viacoin
▪ Aeternity	▪ Blockmason Credit	▪ Dock	▪ Hedera Hashgraph	▪ Points	▪ Polymath	▪ tion Protocol	▪ VIBE
▪ Agrello	▪ Protocol	▪ Dogecoin	▪ Hive	▪ Monero	▪ Populous	▪ Status	▪ Viberate
▪ Alon	▪ Blockstack	▪ DREP	▪ Holo	▪ Monetha	▪ Power Ledger	▪ Steem	▪ VITE
▪ AirSwap	▪ Blox	▪ Dusk Network	▪ Horizen	▪ MovieBloc	▪ Pundi X	▪ Stellar	▪ Voyager Token
▪ Algorand	▪ Bluzelle	▪ Eidoo	▪ HyperCash	▪ Nano	▪ QLC Chain	▪ Storj	▪ Waltonchain
▪ Ambrosus	▪ Bread	▪ Elrond	▪ ICON	▪ NavCoin	▪ Qtum	▪ Storm	▪ Wanchain
▪ Ankr	▪ Cardano	▪ Enigma	▪ iExec RLC	▪ Neblio	▪ Quantstamp	▪ Stratis	▪ Waves
▪ AppCoins	▪ Cartesi	▪ Enjin Coin	▪ IOST	▪ Nebulas	▪ QuarkChain	▪ Streamr	▪ WazirX
▪ Ardor	▪ Celer Network	▪ EOS	▪ IOTA	▪ NEM	▪ Raiden Network	▪ Syscoin	▪ WePower
▪ Ark	▪ Chainlink	▪ Ethereum	▪ IoTeX	▪ Neo	▪ Token	▪ Tael	▪ WINK
▪ ARPA Chain	▪ Chiliz	▪ Ethereum Classic	▪ Kava	▪ Nexus	▪ Ravencoin	▪ Tether	▪ XRP
▪ Augur	▪ Chromia	▪ Etherparty	▪ Komodo	▪ NKN	▪ Red Pulse Phoenix	▪ Tezos	▪ YOYOW
▪ Bancor	▪ Cindicator	▪ Everex	▪ Kyber Network	▪ Nucleus Vision	▪ Ren	▪ THETA	▪ Zcash
▪ Band Protocol	▪ Civic	▪ Fantom	▪ Lisk	▪ NULS	▪ Request	▪ Theta Fuel	▪ Zcoin
▪ Basic Attention	▪ Cocos-BCX	▪ Fetch.ai	▪ Litecoin	▪ OAX	▪ Ripio Credit Net-	▪ Tierion	▪ Zilliqa
▪ Token	▪ Contentos	▪ FTX Token	▪ Loom Network	▪ OMG Network	▪ work	▪ Time New Bank	
▪ Beam	▪ Cortex	▪ FunFair	▪ Loopring	▪ Ontology	▪ Selfkey	▪ TokenClub	
▪ Binance Coin	▪ Cosmos	▪ Gas	▪ LTO Network	▪ Ontology Gas	▪ Siacoin	▪ TomoChain	
▪ Binance USD	▪ COTI	▪ Genesis Vision	▪ Lunyr	▪ Origin Protocol	▪ SingularDTV	▪ TRON	
▪ Bitcoin	▪ CyberMiles	▪ Gifto	▪ Mainframe	▪ OST	▪ SingularityNET	▪ TROY	

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Catherine Coley - CEO Brian Reisbeck - Chief Compliance Officer John Hemmesch - Head of Institutional Sales Rena Shah - Director of Business Development
Legal Jurisdiction	United States
Headquarters	San Francisco, CA
Founding Date	2019
Contact Info	https://support.binance.us/hc/en-us/requests/new

Security & Compliance

Blockchain/Market Surveillance	In-House Market Surveillance, Elliptic, Cyphertrace
Licenses	Money Service Business (FinCEN)
Insurance	USD Deposit FDIC Insured
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	NA
Deposit Limit w/o KYC	NA
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Binance US exchange mandates identity verification in the form of SSN and address (not a complete government ID) prior to allowing any sort of activities including trading, deposit, and withdrawals on its platform.

Exchange Features

Leverage	No
Staking	Yes
IEO Platform	No
Native Token	Yes; Binance Coin (BNB)
Derivatives	
Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	45,600
Reddit Community Members**	66,600
LinkedIn Followers**	3,954
Website Traffic*	437,720

Fee Schedule

Source	https://www.binance.us/en/fee/schedule
Binance US' fee schedule varies depending upon total trading volume over the trailing 30-day period. There are 11 tiers in total and fee decreases as the last 30-day trade volume increases. There's a discount implemented if customers hold BNB.	

Spot Trading Fee Schedule

Last-30 Day Trading Volume	Taker; Maker
< \$50,000 USD	0.10%; 0.10%
\$50,000 USD	0.08%; 0.07%
\$500,000 USD	0.06%; 0.04%
Higher Volume	Lower Fees

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	No
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

Watchlist Exchange

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Technical & Trading Overview

Top Volume Pair	VET/USD
Number of Pairs	70
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> ▪ Ox ▪ Algorand ▪ Augur ▪ Basic Attention Token ▪ Binance Coin ▪ Binance USD ▪ Bitcoin ▪ Bitcoin Cash ▪ Cardano ▪ Chainlink ▪ Cosmos ▪ Dash ▪ Dogecoin ▪ Enjin Coin ▪ EOS ▪ Ethereum ▪ Ethereum Classic ▪ Hedera Hashgraph ▪ ICON ▪ IOTA ▪ Litecoin ▪ Matic Network ▪ Nano ▪ Neo ▪ OMG Network ▪ Ontology ▪ Qtum ▪ Ravencoin ▪ Stellar ▪ Tether ▪ Tezos ▪ VeChain ▪ Waves ▪ XRP ▪ Zcash ▪ Zilliqa

Areas of Availability

Supported Countries	Not Specified
US Restriction	<ul style="list-style-type: none"> ▪ Alabama ▪ Connecticut ▪ Florida ▪ Georgia ▪ Hawaii ▪ Idaho ▪ Louisiana ▪ New York ▪ North Carolina ▪ Texas ▪ Vermont ▪ Washington

Supported Assets

<ul style="list-style-type: none"> ▪ Ox ▪ Algorand ▪ Augur ▪ Basic Attention Token ▪ Binance Coin ▪ Binance USD ▪ Bitcoin ▪ Bitcoin Cash ▪ Cardano 	<ul style="list-style-type: none"> ▪ Chainlink ▪ Cosmos ▪ Dash ▪ Dogecoin ▪ Enjin Coin ▪ EOS ▪ Ethereum ▪ Ethereum Classic ▪ Hedera Hashgraph ▪ ICON 	<ul style="list-style-type: none"> ▪ IOTA ▪ Litecoin ▪ Matic Network ▪ Nano ▪ Neo ▪ OMG Network ▪ Ontology ▪ Qtum ▪ Ravencoin ▪ Stellar 	<ul style="list-style-type: none"> ▪ Tether ▪ Tezos ▪ VeChain ▪ Waves ▪ XRP ▪ Zcash ▪ Zilliqa
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Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Chase Gao - Founder Robert Hu - Co-Founder & CEO Cassie Hsu - Marketing Director
Legal Jurisdiction	Unspecified
Headquarters	Hong Kong
Founding Date	2018
Contact Info	https://bitasset.zendesk.com/hc/en-us Everbright Centre, 108 Gloucester Road, Wanchai HK, Hong Kong, China 2409, CN

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://www.bitasset.com/apply

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	Unspecified
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

BitAsset exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's no specified benefit of going through the KYC process.

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset or investment product.
Staking	No
IEO Platform	Yes
Native Token	No
Derivatives	
Futures	Yes
Options	No
Swaps	Yes

Social Metrics

Twitter Followers**	1,394
Reddit Community Members**	11
LinkedIn Followers**	79
Website Traffic*	NA

Fee Schedule

Source	https://bitasset.zendesk.com/hc/en-us/articles/360028459212-Fees
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BitAsset has a fixed fee schedule of 0.1% for both Makers and Takers.

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	ETH/USD
Number of Pairs	77
Freely Accessible REST API	Yes
Fiat Trading	Yes

Fiat Supported Assets	<ul style="list-style-type: none"> Algorand Binance Coin Bitcoin Bitcoin Cash Bitcoin SV BitTorrent Celer Network Dai Dash Dogecoin EOS Ethereum Fetch.ai Huobi Token IOST LikeCoin Litecoin OKB Ontology Ontology Gas Tether Tezos TomoChain TRON XRP
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Notes

* As of June 2020

** As of 20 - July - 2020

Supported Assets

▪ Ox	▪ Chainlink	▪ Huobi Token	▪ Stellar
▪ Algorand	▪ Cortex	▪ IOEX	▪ Tether
▪ Basic Attention Token	▪ Cosmos	▪ IOST	▪ Tezos
▪ Binance Coin	▪ Dai	▪ Kyber Network	▪ TomoChain
▪ BitBall	▪ Dash	▪ LikeCoin	▪ TRON
▪ Bitball Treasure	▪ Decred	▪ Litecoin	▪ VeChain
▪ Bitcoin	▪ Dogecoin	▪ Maker	▪ Waltonchain
▪ Bitcoin Cash	▪ Enjin Coin	▪ Neo	▪ XRP
▪ Bitcoin SV	▪ EOS	▪ OKB	▪ Zcash
▪ BitTorrent	▪ Ethereum	▪ OMG Network	
▪ Celer Network	▪ Ethereum Classic	▪ Ontology	
	▪ Fetch.ai	▪ Ontology Gas	

Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Noriyuki Hirosue - President & CEO Kiyoshi Hayashi - Director & CCO Hiroyuki Mihara - COO Daisuke Yamazaki - CSO Naoji Noda - CTO Masaaki Kato - CFO
Legal Jurisdiction	Japan
Headquarters	Tokyo, Japan
Founding Date	May 2014
Contact Info	https://support.bitbank.cc/hc/ja/requests/new/

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Japan Financial Services Agency
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	Yes
Trading Limit w/o KYC	NA
Deposit Limit w/o KYC	NA
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Bitbank exchange mandates identity verification prior to allowing any sort of activities including trading, deposit, and withdrawals on its platform.

Exchange Features

Leverage	No
Staking	No
IEO Platform	No
Native Token	No
Derivatives	
Futures	No
Options	No
Swaps	No

Technical & Trading Overview

Top Volume Pair	BTC/JPY
Number of Pairs	11
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> Bitcoin Bitcoin Cash Ethereum Litecoin MonaCoin XRP

Supported Assets

Bitcoin
Bitcoin Cash
Ethereum
Litecoin
MonaCoin
XRP

Social Metrics

Twitter Followers**	24,600
Reddit Community Members**	NA
LinkedIn Followers**	262
Website Traffic*	1,260,000

Fee Schedule

Source	https://bitbank.cc/docs/fees/
Bitbank has a fixed fee schedule of 0.12% for Takers and 0.02% rebate for Makers.	

Bitcoin (BTC) Price Leadership

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

Watchlist Exchange

Areas of Availability

Supported Countries	Not Specified
US Restriction	No

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> JL van der Velde - CEO Giancarlo Devasini - CFO Stuart Hoegner - General Counsel Peter Warrack - Chief Compliance Officer Paolo Ardoino - CTO Robert J de Jong - Business Development & Key Account Manager
Legal Jurisdiction	British Virgin Island
Headquarters	Hong Kong
Founding Date	December 2012
Contact Info	https://cs.bitfinex.com/support@bitfinex.com

Security & Compliance

Blockchain/Market Surveillance	Shimmer (In-House)
Licenses	Unspecified
Insurance	No
Known Regulatory Issues	Ongoing Lawsuit with the Southern District of New York
Known Security Incidences	No
Third-Party Audit	Friedman LLP - Balance Sheet Audit
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	No
Deposit Limit w/o KYC	Crypto Only
Withdrawal Limit w/o KYC	Crypto Only
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Bitfinex exchange allows customers to trade, deposit, and withdraw digital assets without identity verification on its platform. Identity verification is required to deposit and withdraw fiat currency.

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset or investment product.
Staking	Yes
IEO Platform	Yes
Native Token	Yes; UNUS SED LEO (LEO)

Derivatives

Futures	No
Options	No
Swaps	Yes

Social Metrics

Twitter Followers**	520,400
Reddit Community Members**	7,800
LinkedIn Followers**	7,834
Website Traffic*	2,150,000

Fee Schedule

Source	https://www.bitfinex.com/fees
Bitfinex's fee schedule varies depending upon total USD trading volume over the trailing 30-day period, the types of pairs, and the payment processors used.	

Spot Trading Fee Schedule

Last-30 Day Trading Volume (USD)	Taker; Maker
> \$1,000,000	0.2%; 0.06%
> \$10,000,000	0.18%; 0.00%
> \$300,000,000	0.09%; 0.00%
Higher Volume	Lower Fees

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

DAR's Classification
Vetted Exchange
Technical & Trading Overview

Top Volume Pair	BTC/USD
Number of Pairs	274
Freely Accessible REST API	Yes
Fiat Trading	Yes

Fiat Supported Assets

<ul style="list-style-type: none"> 0Chain 0x Abyss Token aelf AidCoin Aion AirSwap Algorand Ampleforth Aragon Atonomi Auctus Augur Aventus Bancor Basic Attention Token Bitcoin Bitcoin Cash Bitcoin Gold Bitcoin SV BitKan BitTorrent Blockpass BLOCKv BNKtoTheFuture Callisto Network Cindicator CommerceBlock Content Neutrality Network ContentBox Cortex Cosmos Credits CryptoFranc DAOstack Dash 	<ul style="list-style-type: none"> DATA Decentraland Dether DigiByte Digix Gold Token Dragon Token Dragonchain Dusk Network Eidoo Enjin Coin EOS Essentia Ether Kingdoms Token Ethereum Ethereum Classic Everipedia FOAM FTX Token FunFair Fusion Gemini Dollar Gnosis Golem Hydro Protocol iExec RLC INT Chain IOST IOTA Kleros Kyber Network Litecoin Loom Network Loopring Lympo Maker Matrix AI Network Medicalchain 	<ul style="list-style-type: none"> Melon Metaverse ETP Mithril MobileGo Monero Monolith Multi-collateral DAI Nectar Neo Nucleus Vision ODEM OKB OMG Network Omni On.Live ORS Group ParkinGo Paxos Standard POA Polymath Project Pai QASH Qtum Raiden Network Rate3 Request Ripio Credit RSK Infrastructure Framework RSK Smart Bitcoin Santiment Network Token SEER SingularDTV SingularityNET SpankChain 	<ul style="list-style-type: none"> STASIS EURO Status Stellar Storj Streamr Swarm Tether Tether Gold Tezos Time New Bank Tripio TRON TrueUSD Ultra Universa UNUS SED LEO Upfiring USD Coin USDK Utrust v.systems VeChain Verge Vetri Waltonchain WAX WePower WOLLO Wrapped Bitcoin Xriba XRP YGGDRASH YOYOW ZB Token Zcash Zilliqa
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Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Supported Assets

<ul style="list-style-type: none"> 0Chain 0x Abyss Token AidCoin Aion AirSwap Algorand Ampleforth Aragon Atonomi Auctus Augur Aventus Bancor Basic Attention Token Bitcoin Bitcoin Cash Bitcoin Gold Bitcoin SV BitKan BitTorrent Blockpass BLOCKv BNKtoTheFuture Callisto Network Cindicator CommerceBlock Content Neutrality Network ContentBox Cortex Cosmos Credits CryptoFranc DAOstack Dash DATA Decentraland Dether DigiByte Digix Gold Token Dragon Token Dragonchain Dusk Network 	<ul style="list-style-type: none"> Eidoo Enjin Coin EOS Essentia Ether Kingdoms Token Ethereum Ethereum Classic Everipedia FOAM FTX Token FunFair Fusion Gemini Dollar Gnosis Golem Hydro Protocol iExec RLC INT Chain IOST IOTA Kleros Kyber Network Litecoin Loom Network Loopring Lympo Maker Matrix AI Network Medicalchain Melon Metaverse ETP Mithril MobileGo Monero Monolith Multi-collateral DAI Nectar Neo Nucleus Vision ODEM OKB OMG Network Omni On.Live 	<ul style="list-style-type: none"> ORS Group ParkinGo Paxos Standard POA Polymath Project Pai QASH Qtum Raiden Network Token Rate3 Request Ripio Credit RSK Infrastructure Framework RSK Smart Bitcoin Santiment Network Token SEER SingularDTV SingularityNET SpankChain STASIS EURO Status Stellar Storj Streamr Swarm Tether Tether Gold Tezos Time New Bank Tripio TRON TrueUSD Ultra Universa UNUS SED LEO Upfiring USD Coin USDK Utrust v.systems VeChain 	<ul style="list-style-type: none"> Verge Vetri Waltonchain WAX WePower WOLLO Wrapped Bitcoin Xriba XRP YGGDRASH YOYOW ZB Token Zcash Zilliqa
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Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Kimihiro Mine - President Yasushi Ichimori - Director Masaaki Seki - Director Yuji Baba - Director Yuzo Kano - CEO (US) Joel Edgerton - COO (US) Christopher Temme - CFO (US) David Zacks - Chief Compliance Officer (US)
Legal Jurisdiction	Japan
Headquarters	Tokyo, Japan
Founding Date	January 2014
Contact Info	https://bitflyer.com/en-us/contact (+1) 888 676-2035

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Payment Institution License (Luxembourg) Money Transmitter License (US) JFSA License (Japan)
Insurance	Yes
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified
KYC/AML	
Mandatory Govt ID Prior to Trading	Yes
Trading Limit w/o KYC	NA
Deposit Limit w/o KYC	NA
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes
BitFlyer exchange mandates identity verification prior to allowing any sort of activities including trading, deposit, and withdrawals on its platform.	

Exchange Features

Leverage	Yes; under the BitFlyer Lightning Platform
Staking	No
IEO Platform	No
Native Token	No
Derivatives	
Futures	Yes; under the BitFlyer Lightning Platform
Options	No
Swaps	Yes; under the BitFlyer Lightning Platform

Technical & Trading Overview

Top Volume Pair	BTC/USD
Number of Pairs	5
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> Bitcoin Ethereum

Supported Assets

Bitcoin

Ethereum

Social Metrics

Twitter Followers**	103,100
Reddit Community Members**	93
LinkedIn Followers**	4,404
Website Traffic*	1,670,000

Fee Schedule

Source	https://bitflyer.com/en-us/commission
BitFlyer's fee schedule varies depending upon total USD trading volume over the trailing 30-day period, the types of pairs, and the payment processors used.	

Spot Trading Fee Schedule

Last-30 Day Trading Volume	Taker; Maker
\$0 - \$999,999	Substantial between 0.1% and 6%
\$1,000,000 - \$9,999,999	Substantial between 0.1% and 6%
≥ \$10,000,000	Substantial between 0.1% and 6%

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.	
Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/

DAR's Classification

Vetted Exchange

Areas of Availability

Supported Countries	Not Specified	
US Restriction	<ul style="list-style-type: none"> California Colorado Connecticut Hawaii Indiana Kentucky Maryland 	<ul style="list-style-type: none"> Missouri Montana Nevada Utah West Virginia Wisconsin

Disclaimer

The information included in each exchange profile is based upon publicly available information from the exchange, third party media or other publicly available data.

Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Garrett Jin - CEO Jason Luo - Co-Founder & Head of BD
Legal Jurisdiction	Seychelles
Headquarters	Hong Kong
Founding Date	2018
Contact Info	https://www.bitforex.com/en/Support

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://www.bitforex.com/en/tokenListing/introduce

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	100 BTC/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

BitForex exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of 100 BTC/day for non-KYC accounts. There's no specified benefit of going through the KYC process.

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset or investment product.
Staking	No
IEO Platform	Yes
Native Token	Yes; BitForex Token (BF)

Derivatives

Futures	Yes
Options	No
Swaps	Yes

Social Metrics

Twitter Followers**	35,800
Reddit Community Members**	NA
LinkedIn Followers**	4,666
Website Traffic*	577,680

Fee Schedule

Source	https://www.bitforex.com/Fees
Bitforex has a fixed fee schedule of 0.1% for both Makers and Takers. Perpetual contracts fees are 0.04% - 0.06% for Makers and 0.06% for Takers.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	165
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

Disclaimer

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Notes

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Supported Assets

▪ Bitcoin	▪ Nervos Network	▪ Elamachain	▪ MIR COIN
▪ Ethereum	▪ Bispex	▪ PLANET	▪ ChronoCoin
▪ Litecoin	▪ Dogecoin	▪ Poseidon Network	▪ Kin
▪ Neo	▪ XRP	▪ BitForex Token	▪ Volt
▪ Bitcoin Cash	▪ BidiPass	▪ Omnitude	▪ BitGuild PLAT
▪ Stellar	▪ Matic Network	▪ GeoDB	▪ PLATINCOIN
▪ Bitcoin SV	▪ Karatgold Coin	▪ TrueUSD	▪ CryptoEnergy
▪ Filecoin [Futures]	▪ Chainlink	▪ Ubex	▪ Airbloc
▪ Dash	▪ Zcoin	▪ CREDIT	▪ HOQU
▪ EOS	▪ Tezos	▪ Abyss Token	▪ GoNetwork
▪ Gemini Dollar	▪ Yobit Token	▪ Zelwin	▪ Endor Protocol
▪ TRON	▪ Evedo	▪ Revain	▪ Elysian
▪ Beam	▪ Sessia	▪ BitTorrent	▪ Aladdin
▪ OMG Network	▪ TomoChain	▪ No BS Crypto	▪ DAV Coin
▪ Polkadot [IOU]	▪ Zcash	▪ BOScoin	▪ Blue Whale
▪ #MetaHash	▪ Zel	▪ ODEM	▪ EXchange
▪ Digital Gold	▪ FuturoCoin	▪ DWS	▪ Hydro
▪ Grin	▪ NOIZ	▪ Insureum	▪ DACC
▪ TokenPay	▪ Ravencoin	▪ aelf	▪ Callisto Network
▪ Qtum	▪ Huobi Token	▪ Sologenic	▪ Datawallet
▪ MobileGo	▪ T.OS	▪ Unification	▪ v.systems
▪ Cosmos	▪ Binance Coin	▪ DATx	▪ Humaniq
▪ MimbbleWimbleCoin	▪ Brazilian Digital	▪ Electronic Energy	▪ Project WITH
▪ Ethereum Classic	▪ Token	▪ Coin	▪ MineBee
▪ ABBC Coin	▪ GAPS	▪ Cortex	▪ ROOBEE
▪ Mithril	▪ IQ.cash	▪ Moneytoken	

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	Youngsu Ko - CEO
Legal Jurisdiction	United States
Headquarters	Unspecified
Founding Date	2020
Contact Info	https://contact.bitfront.me/en/

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Money Transmitter License, Money Service Business (FinCEN)
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://www.bitfront.me/legal/listingdelisting

KYC/AML

Mandatory Govt ID Prior to Trading	Yes
Trading Limit w/o KYC	NA
Deposit Limit w/o KYC	NA
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

BitFront exchange mandates identity verification prior to allowing any sort of activities including trading, deposit, and withdrawals on its platform.

Exchange Features

Leverage	No
Staking	No
IEO Platform	No
Native Token	Yes; Link (LN)

Derivatives

Futures	No
Options	No
Swaps	No

Technical & Trading Overview

Top Volume Pair	ETH/BTC
Number of Pairs	7
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Social Metrics

Twitter Followers**	4,371
Reddit Community Members**	31
LinkedIn Followers**	NA
Website Traffic*	57,370

Fee Schedule

Source	https://www.bitfront.me/fees
BitFront has a fixed fee schedule of 0.2% for both Makers and Takers. Customers that hold LN token will receive discounts.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	No
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Supported Assets

- Bitcoin
- Bitcoin Cash
- Ethereum
- LINK

Areas of Availability

Supported Countries	Not Specified
US Restriction	<ul style="list-style-type: none"> Hawaii Massachusetts Nevada New York

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Javier Sim - Managing Director Minho Cha - Director Amy Leem - Business Development Specialist Junga Lee - Vice President
Legal Jurisdiction	South Korea
Headquarters	Seoul, South Korea
Founding Date	2014
Contact Info	Gangnam 17, Yeoksam-ro 7-gil, Gangnam-gu, Seoul, Republic of Korea info@bithumbcorp.com

Security & Compliance

Blockchain/Market Surveillance	Chainalysis
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	Yes; Prosecuted for failure to protect user data
Known Security Incidences	Yes; \$13M hack in March 2019
Third-Party Audit	Yes; External accounting firm (exact entity unspecified)
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	Unspecified
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Bithumb exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. The exchange doesn't specify withdrawal limit without any KYC.

Exchange Features

Leverage	No
Staking	Yes
IEO Platform	No
Native Token	No
Derivatives	
Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	192,900
Reddit Community Members**	449
LinkedIn Followers**	237
Website Traffic*	3,950,000

Fee Schedule

Source	https://en.bithumb.com/customer_support/info_fee
Bithumb has a fixed fee schedule of 0.25% for both Makers and Takers. Customers can purchase coupon to receive a reduction in fees to 0.04% - 0.2% depending on the coupons being bought.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.	
Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/

DAR's Classification

Watchlist Exchange

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Technical & Trading Overview

Top Volume Pair	TMTG/KRW
Number of Pairs	104
Freely Accessible REST API	Yes
Fiat Trading	Yes

Fiat Supported Assets

<ul style="list-style-type: none"> 0x aelf Aeternity Aion AMO Coin Ankr APIX ARPA Chain Augur Aurora BASIC Basic Attention Token Bezant Bitcoin Bitcoin Cash Bitcoin Diamond Bitcoin Gold Bitcoin SV BitTorrent BOSAGORA Cardano Chainlink Chromia Contentos CONUN Cortex Cosmo Coin 	<ul style="list-style-type: none"> Cred Crypto.com Coin DAD Dash Davinci Coin Decentralized Vulnerability Platform ELYSIA Eminer Enjin Coin EOS Ethereum Ethereum Classic FABRK FirmaChain FLETA FNB Protocol Function X Golem GXChain Hdac HYCON ICON IOST IoT Chain Kyber Network Lambda 	<ul style="list-style-type: none"> Litecoin Loom Network Loopring Machine Xchange Coin MCO Metadium Metal MixMarvel MovieBloc NEM Nestree OMG Network OneRoot Network Orbs Origo PIVX PlayCoin [ERC20] Power Ledger Precium Proton Pundi X Qtum QuarkChain QUEENBEE Soda Coin Status Steem 	<ul style="list-style-type: none"> Stellar Stratis Swipe Tachyon Protocol Terra The Midas Touch Gold THETA TRON TrueChain TrustVerse v.systems Valor Token VeChain Wallet Plus X Waltonchain Waves WAX WaykiChain WeShow Token WOM Protocol Xensor XRP Zcash Zilliqa
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Areas of Availability

Supported Countries	Not Specified
US Restriction	No

Supported Assets

<ul style="list-style-type: none"> 0x aelf Aeternity Aion AMO Coin Ankr APIX ARPA Chain Augur Aurora BASIC Basic Attention Token Bezant Bitcoin Bitcoin Cash Bitcoin Diamond Bitcoin Gold Bitcoin SV BitTorrent BOSAGORA Cardano Chainlink Chromia Contentos CONUN Cortex Cosmo Coin 	<ul style="list-style-type: none"> Cred Crypto.com Coin DAD Dash Davinci Coin Decentralized Vulnerability Platform ELYSIA Eminer Enjin Coin EOS Ethereum Ethereum Classic FABRK FirmaChain FLETA FNB Protocol Function X Golem GXChain Hdac HYCON ICON IOST IoT Chain Kyber Network Lambda 	<ul style="list-style-type: none"> Litecoin Loom Network Loopring Machine Xchange Coin MCO Metadium Metal MixMarvel MovieBloc NEM Nestree OMG Network OneRoot Network Orbs Origo PIVX PlayCoin [ERC20] Power Ledger Precium Proton Pundi X Qtum QuarkChain QUEENBEE Soda Coin Status Steem 	<ul style="list-style-type: none"> Stellar Stratis Swipe Tachyon Protocol Terra The Midas Touch Gold THETA TRON TrueChain TrustVerse v.systems Valor Token VeChain Wallet Plus X Waltonchain Waves WAX WaykiChain WeShow Token WOM Protocol Xensor XRP Zcash Zilliqa
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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Sheldon Xia - Founder & CEO Jessica Young - COO Peter King - Chief Branding Officer
Legal Jurisdiction	Cayman Islands
Headquarters	Grand Cayman, Cayman Islands
Founding Date	2017
Contact Info	23 Lime Tree Bay Avenue, Grand Cayman , Cayman Islands KY1-1110 support@bitmart.com

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Money Service Business (FinCEN)
Insurance	Yes; In-House Margin Insurance Fund
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	CertiK Smart Contract Audit
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	Unlimited
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

BitMart exchange implements tiered KYC process. Customers are able to trade and deposit digital assets without any KYC, but KYC is enforced prior to any withdrawals.

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset or investment product.
Staking	Yes
IEO Platform	Yes
Native Token	Yes; BitMart Token (BMX)

Derivatives

Futures	Yes
Options	No
Swaps	Yes

Social Metrics

Twitter Followers**	37,700
Reddit Community Members**	332
LinkedIn Followers**	772
Website Traffic*	399,670

Fee Schedule

Source	https://www.bitmart.com/fee/en
BitMart's fee schedule varies depending upon total trading volume over the trailing 30-day period. There are 8 tiers in total and fee decreases as the last 30-day trade volume increases. There's a discount implemented if customers hold BMX.	

Spot Trading Fee Schedule

Last-30 Day Trading Volume	Taker; Maker
< 10 BTC	0.20%; 0.15%
≥ 250 BTC	0.14%; 0.105%
≥ 1000 BTC	0.12%; 0.09%
Higher Volume	Lower Fees

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

Watchlist Exchange

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	165
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

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Notes

* As of June 2020

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Supported Assets

▪ Ox	▪ Chainlink	▪ Hydro	▪ Sparkpoint
▪ ABBC Coin	▪ Cosmos	▪ IOST	▪ Stellar
▪ Aeternity	▪ Crypto.com Coin	▪ LINA	▪ Tepleton
▪ Algorand	▪ Cryptobuyer	▪ Litecoin	▪ Ternio
▪ AmonD	▪ DAPS Coin	▪ Loom Network	▪ Transcodium
▪ Apollo Currency	▪ Dash	▪ Magic Cube Coin	▪ Trava.com
▪ Arcblock	▪ DigiByte	▪ Maker	▪ Treelion
▪ Augur	▪ Dimension Chain	▪ MATH	▪ TRON
▪ Baer Chain	▪ Dropil	▪ Matic Network	▪ TrueUSD
▪ Basic Attention Token	▪ Earneo	▪ Natmin Pure	▪ Tweebaa
▪ Binance Coin	▪ Elitium	▪ Escrow	▪ Ultiledger
▪ Bitcoin	▪ Energy Web Token	▪ Neo	▪ USD Coin
▪ Bitcoin Cash	▪ EOS	▪ NULS	▪ VeChain
▪ Bitcoin God	▪ Ethereum	▪ ODEM	▪ Veil
▪ Bitcoin SV	▪ Ethereum Classic	▪ OKB	▪ Waves
▪ BitcoinHD	▪ Flowchain	▪ OMG Network	▪ WaykiChain
▪ BitKan	▪ Gemini Dollar	▪ Ontology	▪ Webcoin
▪ BitMart Token	▪ GNY	▪ Paxos Standard	▪ XRP
▪ BitTorrent	▪ Golem	▪ Peculium	▪ Yap Stone
▪ Bob's Repair	▪ Grin	▪ Plair	▪ Zcash
▪ BOOM	▪ GXChain	▪ Qtum	▪ ZEON
▪ Bytom	▪ HEX	▪ REPO	▪ Zilliqa
▪ carVertical	▪ Holo	▪ ShareToken	
	▪ Huobi Token	▪ Skillchain	

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	George Cao - Co-Founder & CEO
	Ariel Ling - Co-Founder & COO
	Shane Molitor - Head of Business Development
	Jing Jia - Operations Director
Legal Jurisdiction	Singapore
Headquarters	Singapore
Founding Date	2018
Contact Info	https://bitmaxhelp.zendesk.com/hc/en-us/categories/360002514574-Beginner-s-Guide support@bitmax.io

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	2 BTC/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

BitMax exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of 2 BTC/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset or investment product.
Staking	Yes
IEO Platform	Yes
Native Token	Yes; BitMax Token (BTMX)

Derivatives

Futures	Yes
Options	No
Swaps	Yes

Social Metrics

Twitter Followers**	36,000
Reddit Community Members**	1,700
LinkedIn Followers**	630
Website Traffic*	829,390

Fee Schedule

Source	https://bitmax.io/#/feerate/transactionfee-traderate
Tokok's fee schedule varies depending upon total trading volume over the trailing 30-day period. There are 11 tiers in total and fee decreases as the last 30-day trade volume increases. There's a discount implemented if customers hold BTMX.	

Spot Trading Fee Schedule

Last-30 Day Trading Volume	Taker; Maker
\$100.000	0.075%; 0.075%
\$1,000.000	0.055%; 0.055%
\$10,000.000	0.03%; 0.03%
Higher Volume	Lower Fees

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	192
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

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Supported Assets

▪ #MetaHash	▪ Token	▪ Elrond	▪ OneLedger
▪ 0x	▪ BetProtocol	▪ EOS	▪ OneRoot Network
▪ 3X Long Bitcoin	▪ Binance Coin	▪ Ether Zero	▪ Ontology
▪ Token	▪ Bitcoin	▪ Ethereum	▪ Ontology Gas
▪ 3X Long BNB	▪ Bitcoin Cash	▪ Ethereum Classic	▪ Paxos Standard
▪ Token	▪ Bitcoin SV	▪ Fantom	▪ Prometheus
▪ 3x Long EOS Token	▪ BitcoinHD	▪ Ferrum Network	▪ Qtum
▪ 3X Long Ethereum	▪ BitMax Token	▪ Fetch.ai	▪ QuickX Protocol
▪ Token	▪ BitTorrent	▪ FLEX	▪ Ravencoin
▪ 3x Long Litecoin	▪ BOLT	▪ FTX Token	▪ Rivex
▪ Token	▪ Bytom	▪ Fusion	▪ Standard
▪ 3x Long XRP Token	▪ Cardano	▪ Gatechain Token	▪ Tokenization
▪ 3X Short Bitcoin	▪ Celer Network	▪ Harmony	▪ Protocol
▪ Token	▪ Chainlink	▪ High Performance	▪ Stellar
▪ 3X Short BNB	▪ Chiliz	▪ Blockchain	▪ Tezos
▪ Token	▪ Chromia	▪ Huobi Token	▪ THORChain
▪ 3x Short EOS Token	▪ CoinEx Token	▪ Insolar	▪ Tokoin
▪ 3X Short Ethereum	▪ Content Value	▪ IOST	▪ TRON
▪ Token	▪ Network	▪ Kava	▪ UltraAlpha
▪ 3x Short Litecoin	▪ Cosmos	▪ KuCoin Shares	▪ USD Coin
▪ Token	▪ COTI	▪ Lambda	▪ Valor Token
▪ 3x Short XRP	▪ COVA	▪ Litecoin	▪ VeChain
▪ Token	▪ Cred	▪ LTO Network	▪ Verasity
▪ ABBC Coin	▪ DAD	▪ Matic Network	▪ Wanchain
▪ aelf	▪ Dash	▪ MixMarvel	▪ WeOwn
▪ Aergo	▪ Dogecoin	▪ Morpheus Labs	▪ xDai
▪ Algorand	▪ DOS Network	▪ NEM	▪ XRP
▪ Ankr	▪ DREP	▪ Neo	▪ Zcash
▪ Band Protocol	▪ DUO Network	▪ Nervos Network	▪ Zilliqa
▪ Basic Attention	▪ Token	▪ OKB	

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Curtis Wang - Co-Founder & CEO Iris Chu - Head of Marketing
Legal Jurisdiction	Singapore
Headquarters	Palo Alto, CA
Founding Date	2018
Contact Info	https://bitrue.zendesk.com/hc/en-001/requests/new 4151 Middlefield Road, Suite 100, Palo Alto, CA 94303, US support@bitrue.com

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	Yes; \$4M hack in June 2019
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	2 BTC/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Bitrue exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of 2 BTC/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	No
Staking	Yes
IEO Platform	No
Native Token	Yes; Bitrue Coin (BTR)

Derivatives

Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	57,800
Reddit Community Members**	45
LinkedIn Followers**	246
Website Traffic*	153,960

Fee Schedule

Source	https://www.bitrue.com/exchange-web/footer/fees.html
Bitrue has a fixed fee schedule of 0.098% for BTC, ETH, and USD trading pairs; and 0.08% for XRP trading pairs. There's a discount implemented if customers hold BTR.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

Watchlist Exchange

Technical & Trading Overview

Top Volume Pair	ETH/USDT
Number of Pairs	169
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Areas of Availability

Supported Countries	Not Specified
US Restriction	Texas and New York

Supported Assets

<ul style="list-style-type: none"> 0x aelf Aion Bancor Basic Attention Token Binance Coin Bitcoin Bitcoin Cash Bitrue Coin BitTorrent Cardano CasinoCoin Chainlink Contentos Cred Dash DigiByte DigixDAO 	<ul style="list-style-type: none"> district0x Divi Enigma EOS Ethereum Ethereum Classic FinNexus FunFair Gas Gifto Golem HackenAI Holo ICON IOST Kava Kyber Network Lightning Bitcoin Litecoin 	<ul style="list-style-type: none"> Loom Network Loopring Matic Network MCO Monero NEM Neo Nexo Nucleus Vision OceanEx Token OMG Network Paxos Standard Polymath Populous Power Ledger Pundi X QuarkChain Ravencoin Safe Haven 	<ul style="list-style-type: none"> Status Stellar Storm Terra Tezos TRON TrueUSD Ultra USD Coin VeChain VeThor Token Waltonchain Wanchain WAX WePower XRP Zap Zilliqa
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Disclaimer

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Notes

* As of June 2020

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Corporate Information

Leadership Team	<ul style="list-style-type: none"> Pablo Gonzalez - Co-Founder & Chairman Daniel Vogel - Co-Founder & CEO Ben Peters - Co-Founder & CTO
Legal Jurisdiction	Argentina, Gibraltar, Mexico
Headquarters	Mexico
Founding Date	2014
Contact Info	https://help.bitso.com/en/support/home Campos Eliseos 400 601B, Col. Polanco Reforma, México, DF 11530, MX

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Distributed Ledger Technologies License (Gibraltar)
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://blog-en.bitso.com/coin-listing-policy-61c055598c6d

KYC/AML

Mandatory Govt ID Prior to Trading	Yes
Trading Limit w/o KYC	NA
Deposit Limit w/o KYC	NA
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Bitso exchange mandates identity verification prior to allowing any sort of activities including trading, deposit, and withdrawals on its platform.

Exchange Features

Leverage	No
Staking	No
IEO Platform	No
Native Token	No

Derivatives

Futures	No
Options	No
Swaps	No

Technical & Trading Overview

Top Volume Pair	BTC/MXN
Number of Pairs	21
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> Basic Attention Token Bitcoin Bitcoin Cash Dai Decentraland Ethereum Golem Litecoin TrueUSD XRP

Social Metrics

Twitter Followers**	30,500
Reddit Community Members**	78
LinkedIn Followers**	6,403
Website Traffic*	1,130,000

Fee Schedule

Source	https://bitso.com/fees
Bitso's fee schedule varies depending upon total trading volume over the trailing 30-day period. There are different sets of tiers separated into MXN, ARS, and BTC pairs. Fee decreases as the last 30-day trade volume increases.	

Spot Trading Fee Schedule

Last-30 Day Trading Volume	Taker, Maker
5 BTC	0.098%; 0.075%
50 BTC	0.085%; 0.065%
500 BTC	0.072%; 0.055%
Higher Volume	Lower Fees

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

Watchlist Exchange

Supported Assets

<ul style="list-style-type: none"> Basic Attention Token Bitcoin 	<ul style="list-style-type: none"> Bitcoin Cash Dai Decentraland 	<ul style="list-style-type: none"> Ethereum Golem Litecoin 	<ul style="list-style-type: none"> TrueUSD XRP
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Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

The information included in each exchange profile is based upon publicly available information from the exchange, third party media or other publicly available data.

Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> ▪ Nejc Kodrič - CEO ▪ Edward Kemp - CFO ▪ Mary Beth Buchanan - Chief Legal Officer ▪ David Osojnik - CTO ▪ Vasja Zupan - COO ▪ Caitlin Barnett - Chief Compliance Officer (US) ▪ Michel Leyers - Chief Compliance Officer (EU) ▪ Hunter Merghart - Head of US Operations
Legal Jurisdiction	United States, United Kingdom, Luxembourg
Headquarters	London, UK
Founding Date	August 2011
Contact Info	https://www.bitstamp.net/support (+1) 646 568-9784 info@bitstamp.net

Security & Compliance

Blockchain/Market Surveillance	Irisium
Licenses	BitLicense (Regulated by NYDFS) Payment Institution License (Luxembourg) FCA Payment License (United Kingdom)
Insurance	Yes; BitGo Custody
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Annual big four audit
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	Yes
Trading Limit w/o KYC	NA
Deposit Limit w/o KYC	NA
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes
Bitstamp exchange mandates identity verification prior to allowing any sort of activities including trading, deposit, and withdrawals on its platform.	

Exchange Features

Leverage	In pilot stage, available only to institutional investors
Staking	No
IEO Platform	No
Native Token	No
Derivatives	
Futures	No
Options	No
Swaps	No

Technical & Trading Overview

Top Volume Pair	BTC/USD
Number of Pairs	14
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> ▪ Bitcoin ▪ Bitcoin Cash ▪ Ethereum ▪ Litecoin ▪ XRP

Supported Assets

Bitcoin
 Bitcoin Cash
 Ethereum
 Litecoin
 XRP

Social Metrics

Twitter Followers**	349,700
Reddit Community Members**	3,700
LinkedIn Followers**	9,371
Website Traffic*	1,860,000

Fee Schedule

Source	https://www.bitstamp.net/fee-schedule/
Bitstamp's fee schedule varies depending upon total USD trading volume over the trailing 30-day period, the types of pairs, and the payment processors used.	

Spot Trading Fee Schedule

Last-30 Day Trading Volume (USD)	Taker, Maker
< \$10,000	0.5%; 0.5%
< \$20,000	0.25%; 0.25%
< \$100,000	0.24%; 0.24%
Higher Volume	Lower Fees

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.	
Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/

Disclaimer

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Notes

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DAR's Classification

Vetted Exchange

Areas of Availability

Supported Countries	Not Specified
US Restriction	No

Disclaimer

The information included in each exchange profile is based upon publicly available information from the exchange, third party media or other publicly available data.

Notes

* As of June 2020

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Corporate Information

Leadership Team	<ul style="list-style-type: none"> Bill Shihara - Co-Founder & CEO Richie Lai - Co-Founder & Chief Information Officer Rami Kawach - Co-Founder & CTO
Legal Jurisdiction	United States
Headquarters	Seattle, WA
Founding Date	2014
Contact Info	https://bittrex.zendesk.com/hc/en-us/articles/360001318332-Contact-Us (+1) 833 247-1844 support@bittrex.com

Security & Compliance

Blockchain/Market Surveillance	Chainalysis
Licenses	Multiple Money Service Business Licenses
Insurance	Yes
Known Regulatory Issues	Yes; Part of Class-Action Lawsuits filed against multiple crypto companies.
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://bittrex.zendesk.com/hc/en-us/articles/360000475411-How-do-I-submit-a-token-to-Bittrex-for-listing-

KYC/AML

Mandatory Govt ID Prior to Trading	Yes
Trading Limit w/o KYC	NA
Deposit Limit w/o KYC	NA
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes
Bittrex exchange mandates identity verification prior to allowing any sort of activities including trading, deposit, and withdrawals on its platform.	

Exchange Features

Leverage	No
Staking	No
IEO Platform	Yes
Native Token	No
Derivatives	
Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	777,500
Reddit Community Members**	5,200
LinkedIn Followers**	8,531
Website Traffic*	2,570,000

Fee Schedule

Source	https://bittrex.zendesk.com/hc/en-us/articles/115000199651-What-fees-does-Bittrex-charge-
Bittrex's fee schedule varies depending upon total USD trading volume over the trailing 30-day period.	

Spot Trading Fee Schedule

Last-30 Day Trading Volume	Taker; Maker
\$0 - \$50,000	0.2%; 0.2%
\$1,000,000 - \$10,000,000	0.15%; 0.05%
> \$60,000,000	0.08%; 0.00%

Bitcoin (BTC) Price Leadership

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.	
Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/

DAR's Classification

Watchlist Exchange

Technical & Trading Overview

Top Volume Pair	BTC/USD
Number of Pairs	411
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> Ox Algorand Basic Attention Token Bitcoin Bitcoin Cash Bitcoin SV Cardano Celo Chainlink Cosmos Dash Decred DigiByte Enjin Coin EOS Ethereum Ethereum Classic Hedera Hashgraph Hive Horizen Komodo Litecoin Multi-collateral DAI Paxos Standard Ravencoin Siacoin SOLVE Tether Tezos TRON TrueUSD USD Coin WAX XRP Zcash

Disclaimer

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Notes

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Supported Assets

▪ 0x	▪ Decred	▪ Mainframe	▪ SaluS	▪ Aeon	▪ Ethereum	▪ Molecular Future	▪ Siacoin
▪ 12Ships	▪ DigitalNote	▪ MCO	▪ SIBCcoin	▪ APIX	▪ Ethereum Classic	▪ MonaCoin	▪ SIX
▪ Abyss Token	▪ district0x	▪ Measurable Data	▪ SIRIN LABS Token	▪ apM Coin	▪ Exchange Union	▪ Monero	▪ SOLVE
▪ AdEx	▪ DMarket	▪ Token	▪ Sphere	▪ Ardor	▪ ExclusiveCoin	▪ MonetaryUnit	▪ Spendcoin
▪ adToken	▪ Dusk Network	▪ MediBloc	▪ StableUSD	▪ Ark	▪ Factom	▪ Morpheus.Network	▪ StarChain
▪ AidCoin	▪ Edgeless	▪ Memetic / Pepe-Coin	▪ Standard Tokenization Protocol	▪ Bancor	▪ Flexacoin	▪ NAGA	▪ Status
▪ Akropolis	▪ Enigma	▪ Mercury	▪ Steem Dollars	▪ Basic Attention Token	▪ FLO	▪ NavCoin	▪ Stealth
▪ Algorand	▪ Expanse	▪ Metadium	▪ Storm	▪ Bitcoin	▪ Function X	▪ NEM	▪ Steem
▪ Ankr	▪ Feathercoin	▪ Metaverse Du-chain Network	▪ Stratis	▪ Bitcoin SV	▪ GameCredits	▪ Neo	▪ Stellar
▪ Aragon	▪ FirstBlood	▪ Architecture	▪ TenX	▪ BitShares	▪ GeoCoin	▪ Nervos Network	▪ Storj
▪ Augur	▪ FLETA	▪ More Coin	▪ Terra	▪ Blocknet	▪ Gnosis	▪ Nexus	▪ Swipe
▪ Bitcoin Cash	▪ FNB Protocol	▪ Moss Coin	▪ TNC Coin	▪ BORA	▪ Groestlcoin	▪ NKN	▪ Syscoin
▪ BitTorrent	▪ Fusion	▪ Multi-collateral DAI	▪ TrueUSD	▪ BOSAGORA	▪ Gulden	▪ Nxt	▪ Tap
▪ BitTube	▪ Gifto	▪ Myriad	▪ TTC	▪ BTU Protocol	▪ Haven Protocol	▪ Obyte	▪ Tether
▪ BlackCoin	▪ GoChain	▪ NoLimitCoin	▪ Tutor's Diary	▪ Burst	▪ Hedera Hashgraph	▪ Ocean Protocol	▪ Tezos
▪ Blockcloud	▪ Golem	▪ Numeraire	▪ Unikoin Gold	▪ Chainlink	▪ HedgeTrade	▪ Ontology	▪ TRON
▪ BLOCKv	▪ Grin	▪ OKCash	▪ Universal Protocol Token	▪ Cardano	▪ Hive Dollar	▪ Ontology Gas	▪ Ubiq
▪ BnkToTheFuture	▪ Handshake	▪ OMG Network	▪ USD Coin	▪ Cosmos	▪ Horizen	▪ Orbs	▪ Ubique Chain Of Things
▪ Brazilian Digital Token	▪ Hdac	▪ Origin Protocol	▪ Vanywhere	▪ CPChain	▪ Hxro	▪ Orchid	▪ Unibright
▪ Bytom	▪ Hive	▪ OST	▪ Veracity	▪ Creditcoin	▪ Hydro	▪ OriginTrail	▪ Utrust
▪ Celo	▪ Humaniq	▪ PAL Network	▪ Viberate	▪ Crown	▪ HyperDAO	▪ Particl	▪ VeChain
▪ Cindicator	▪ HYCON	▪ PCHAIN	▪ VITE	▪ Crypto.com Coin	▪ ICON	▪ Peercoin	▪ Verge
▪ Civic	▪ I/O Coin	▪ Pinkcoin	▪ Vodi X	▪ DEAPcoin	▪ iExec RLC	▪ PIVX	▪ VeriBlock
▪ Cortex	▪ IHT Real Estate Protocol	▪ PotCoin	▪ Waves	▪ Dent	▪ Ignis	▪ PIXEL	▪ Vertcoin
▪ Cred	▪ Incent	▪ Prometheus	▪ WaykiChain	▪ DigiByte	▪ IOTA	▪ Power Ledger	▪ Viacoin
▪ Crowd Machine	▪ ION	▪ PumaPay	▪ Wings	▪ Dogecoin	▪ IoTeX	▪ Quant	▪ VideoCoin
▪ Curecoin	▪ IOST	▪ Pundi X	▪ XEL	▪ Dragonchain	▪ Lambda	▪ Quantum Resistant Ledger	▪ WAX
▪ CyberVein	▪ IRISnet	▪ Qtum	▪ YOU COIN	▪ Einsteinium	▪ LBRY Credits	▪ Radium	▪ Xensor
▪ Dash	▪ Jibrel Network	▪ Refereum	▪ ABBC Coin	▪ Elamachain	▪ Litecoin	▪ Ravencoin	▪ XRP
▪ DATA	▪ Komodo	▪ Revain	▪ aelf	▪ Endor Protocol	▪ Loopring	▪ ReddCoin	▪ Zcash
▪ DECENT	▪ Loom Network			▪ Enjin Coin	▪ MaidSafeCoin	▪ Ripio Credit Network	▪ Zcoin
▪ Decentraland	▪ Maecenas			▪ EOS	▪ Metal		▪ Zilliqa
					▪ Metronome		

Areas of Availability

Supported Countries	Not Specified
US Restriction	Certain States

Restricted US States

▪ Nevada	▪ Tennessee	▪ Connecticut
▪ Louisiana	▪ Nebraska	▪ Vermont
▪ Hawaii	▪ New York	▪ New Hampshire

Disclaimer

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* As of June 2020

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Corporate Information

Leadership Team	Mustafa E. - Founder & CEO
Legal Jurisdiction	Turkey
Headquarters	Istanbul, Turkey
Founding Date	2019
Contact Info	https://bitubu.com/support-center

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://bitubu.zendesk.com/hc/en-us/articles/360009261100-Listing-Policy

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	2 BTC/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

BitUBU exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of 2 BTC/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	No
Staking	No
IEO Platform	Yes
Native Token	Yes; UBU (UBU)

Derivatives

Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	949
Reddit Community Members**	2
LinkedIn Followers**	19
Website Traffic*	NA

Fee Schedule

Source	https://bitubu.com/fees
BitUBU's fee schedule varies depending upon total trading volume over the trailing 30-day period. There are 8 tiers in total and fee decreases as the last 30-day trade volume increases. There's a discount implemented if customers hold UBU.	

Spot Trading Fee Schedule

Last-30 Day Trading Volume	Taker; Maker
< 5 BTC	0.09%; 0.1%
100 - 249 BTC	0.06%; 0.08%
1000 - 2499 BTC	0.03%; 0.05%
Higher Volume	Lower Fees

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.	

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	ETH/BTC
Number of Pairs	64
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> Bitcoin Bitcoin Cash Dash Dogecoin Ethereum Litecoin Neo Tether Waves XRP

Supported Assets

<ul style="list-style-type: none"> Ox aelf Basic Attention Token Bitcoin Bitcoin Cash Bitcoin Gold 	<ul style="list-style-type: none"> Dash DigiByte Dogecoin Ethereum Holo IOST LCX 	<ul style="list-style-type: none"> Litecoin Neo STEM CELL COIN StrongHands Masternode Tether UBU 	<ul style="list-style-type: none"> Viacoin wave edu coin Waves XRP Zilliqa
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Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	Chang Shun - CEO
Legal Jurisdiction	British Virgin Islands, Hong Kong
Headquarters	Hong Kong
Founding Date	2016
Contact Info	service@bitz.email

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://u.bitz.so/freeico

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	2 BTC/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

BitZ exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of 2 BTC/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset or investment product.
Staking	No
IEO Platform	Yes
Native Token	Yes; Bit-Z Token (BZ)

Derivatives

Futures	Yes
Options	No
Swaps	Yes

Social Metrics

Twitter Followers**	3,619
Reddit Community Members**	20
LinkedIn Followers**	158
Website Traffic*	50,000

Fee Schedule

Source	https://www.bitz.so/en/fee?type=1
BitZ's fee schedule varies depending upon total trading volume over the trailing 30-day period. There are 14 tiers in total and fee decreases as the last 30-day trade volume increases. There's a discount implemented if customers hold BZ.	

Spot Trading Fee Schedule

Last-30 Day Trading Volume	Taker; Maker
< 5 BTC	0.18%; 0.17%
100 BTC	0.14%; 0.12%
1000 BTC	0.09%; 0.06%
Higher Volume	Lower Fees

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	164
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

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Notes

* As of June 2020

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Supported Assets

▪ #MetaHash	▪ Bitcoin Cash	▪ DECENT	▪ GSENetwork	▪ Kin	▪ Obyte	▪ Sharder	▪ Ubique Chain Of
▪ ABBC Coin	▪ Bitcoin Diamond	▪ Defi	▪ GXChain	▪ Litecoin	▪ Odyssey	▪ ShareX	▪ Things
▪ ADAMANT	▪ Bitcoin SV	▪ Dogecoin	▪ High Performance	▪ MCO	▪ ONOToken	▪ SophiaTX	▪ Vexanium
▪ Messenger	▪ BitNewChain	▪ Dynamite	▪ Blockchain	▪ Metaverse	▪ Ontology	▪ StarChain	▪ WaykiChain
▪ AI Doctor	▪ BitRent	▪ Elastos	▪ Huobi Token	▪ Dualchain Network	▪ Ontology Gas	▪ Stellar	▪ WeShow Token
▪ Algorand	▪ Bit-Z Token	▪ Endorsit	▪ HYCON	▪ Architecture	▪ Paxos Standard	▪ Super Zero Protocol	▪ Wisdom Chain
▪ Apex	▪ Bottos	▪ Engine	▪ HyperCash	▪ Metaverse ETP	▪ Penta	▪ Tchain	▪ XRP
▪ Baer Chain	▪ BOX Token	▪ EOS	▪ ILCoin	▪ MINDOL	▪ Pixie Coin	▪ TEAM (TokenStars)	▪ YouLive Coin
▪ Beam	▪ Business Credit	▪ Ethereum	▪ Influence Chain	▪ Mixin	▪ ProChain	▪ Tezos	▪ Zcash
▪ Beetle Coin	▪ Alliance Chain	▪ Ethereum Classic	▪ Ink	▪ MOAC	▪ Profile Utility Token	▪ The global index	▪ Zcoin
▪ Binance Coin	▪ Chainlink	▪ Ethersocial	▪ IOST	▪ NAM COIN	▪ Pundi X	▪ chain	▪ ZPER
▪ BiNGO.Fun	▪ Cosmos	▪ EveriToken	▪ IOV BlockChain	▪ Nano	▪ Pylon Network	▪ TraDove B2BCoin	
▪ Birdchain	▪ Cybereits	▪ Experience Token	▪ IXT	▪ Neo	▪ Qtum	▪ TRON	
▪ BitCapitalVendor	▪ CyberVein	▪ FansTime	▪ Jingtum Tech	▪ Nework	▪ Qube	▪ TrueUSD	
▪ Bitcoin	▪ Dash	▪ Groestlcoin	▪ Karatgold Coin	▪ NULS	▪ RRCoin	▪ TrustNote	

Disclaimer

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* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	Lion Ji - Founder & CEO
Legal Jurisdiction	United Kingdom
Headquarters	Chengdu, China
Founding Date	2018
Contact Info	https://bkex.zendesk.com/hc/en-us

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://www.bkex.co/coinapply/intro

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	100 BTC/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

BKEX exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of 100 BTC/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset or investment product.
Staking	Yes
IEO Platform	Yes
Native Token	Yes; BKEX Token (BKK)
Derivatives	
Futures	Yes
Options	No
Swaps	Yes

Social Metrics

Twitter Followers**	10,300
Reddit Community Members**	3,700
LinkedIn Followers**	248
Website Traffic*	2,280,000

Fee Schedule

Source	https://www.bkex.com/help/instruction/33
BKEX has a fixed fee schedule of 0.15% for Makers and 0.2% for Takers.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.	

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

Watchlist Exchange

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	138
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Areas of Availability

Supported Countries	Not Specified
US Restriction	Unspecified

Disclaimer

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Notes

* As of June 2020

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Supported Assets

▪ 0x	▪ Token	▪ Echain	▪ OMG Network
▪ 3x Long Bitcoin	▪ aelf	▪ Edgware	▪ Ontology
▪ Cash Token	▪ Aeternity	▪ Egretia	▪ Ontology Gas
▪ 3x Long Bitcoin SV	▪ Algorand	▪ Enjin Coin	▪ PengolinCoin
▪ Token	▪ ARPA Chain	▪ EOS	▪ Polymath
▪ 3X Long BNB	▪ Artfinity	▪ Ethereum	▪ Pundi X
▪ Token	▪ Basic Attention	▪ Ethereum Classic	▪ Qwertycoin
▪ 3x Long EOS Token	▪ Token	▪ FinNexus	▪ Ravencoin
▪ 3X Long Ethereum	▪ Beam	▪ Gas	▪ SOLBIT
▪ Token	▪ Binance Coin	▪ GoNetwork	▪ Status
▪ 3x Long Litecoin	▪ Bitcoin	▪ Grin	▪ Stellar
▪ Token	▪ Bitcoin Vault	▪ HebeBlock	▪ Storj
▪ 3X Long TRX Token	▪ BKEX Token	▪ Holo	▪ Swap
▪ 3x Long XRP Token	▪ CAPITAL X CELL	▪ Huobi Token	▪ Tellor
▪ 3x Short Bitcoin	▪ Cardano	▪ ICON	▪ TenX
▪ Cash Token	▪ Chainlink	▪ IOST	▪ Tezos
▪ 3x Short Bitcoin SV	▪ Civic	▪ Kusama	▪ THETA
▪ Token	▪ CNNS	▪ Kyber Network	▪ TRON
▪ 3X Short BNB	▪ CoinEx Token	▪ Litecoin	▪ Unknown Fair
▪ Token	▪ Coinsbit Token	▪ Loom Network	▪ Object
▪ 3x Short EOS Token	▪ Connect Coin	▪ Maker	▪ VeChain
▪ 3X Short Ethereum	▪ Cortex	▪ Massnet	▪ WaykiChain
▪ Token	▪ Cosmos	▪ MCO	▪ XRP
▪ 3x Short Litecoin	▪ Dash	▪ Measurable Data	▪ Zcash
▪ Token	▪ Dash Cash	▪ Token	▪ Zcoin
▪ 3X Short TRX	▪ Decred	▪ MORELO	▪ Zilliqa
▪ Token	▪ Dock	▪ Neo	
▪ 3x Short XRP	▪ Dogecoin	▪ OKB	

Disclaimer

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Corporate Information

Leadership Team	Marcos Lima - COO
Legal Jurisdiction	Portugal
Headquarters	Valetta, Malta
Founding Date	2014
Contact Info	https://bleutrade.com/contact/ Rua de Amália Luazes 23. 1º J, 4200 Porto – Paranhos, Porto – Portugal

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	Yes
Trading Limit w/o KYC	NA
Deposit Limit w/o KYC	NA
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Bleutrade exchange mandates identity verification prior to allowing any sort of activities including trading, deposit, and withdrawals on its platform.

Exchange Features

Leverage	No
Staking	No
IEO Platform	No
Native Token	No

Derivatives

Futures	No
Options	No
Swaps	No

Technical & Trading Overview

Top Volume Pair	ETH/USDT
Number of Pairs	5
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Supported Assets

- Bitcoin
- Ethereum
- Litecoin
- Niobium Coin

Social Metrics

Twitter Followers**	14,800
Reddit Community Members**	142
LinkedIn Followers**	393
Website Traffic*	NA

Fee Schedule

Source	https://bleutrade.com/fees/
Bleutrade has a fixed fee schedule of 0.25% for both Makers and Takers. Makers who participate in Bleutrade's Auto Maker Invertible (AMI) system will receive a fee reduction to 0.00%.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.	

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

Watchlist Exchange

Areas of Availability

Supported Countries	Not Specified
US Restriction	No

Disclaimer

The information included in each exchange profile is based upon publicly available information from the exchange, third party media or other publicly available data.

Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Caroline Bowler - CEO Paula Gregory - COO
Legal Jurisdiction	Australia
Headquarters	Victoria, Australia
Founding Date	2013
Contact Info	https://support.btcmarkets.net/hc/en-us/requests/new 70, 278 Church St, Richmond, Victoria 3121, AU

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	Yes
Trading Limit w/o KYC	NA
Deposit Limit w/o KYC	NA
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

BTC Markets exchange mandates identity verification prior to allowing any sort of activities including trading, deposit, and withdrawals on its platform.

Exchange Features

Leverage	No
Staking	No
IEO Platform	No
Native Token	No

Derivatives

Futures	No
Options	No
Swaps	No

Technical & Trading Overview

Top Volume Pair	XRP/AUD
Number of Pairs	27
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> Basic Attention Token Bitcoin Bitcoin Cash Bitcoin SV Chainlink Enjin Coin Ethereum Ethereum Classic Golem Litecoin OMG Network Power Ledger Stellar XRP

Social Metrics

Twitter Followers**	16,800
Reddit Community Members**	295
LinkedIn Followers**	1,097
Website Traffic*	646,460

Fee Schedule

Source	https://www.btcmarkets.net/fees
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BTC Markets has a fixed fee schedule of -0.05% for Makers (rebates) and 0.2% for Takers.

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Supported Assets

<ul style="list-style-type: none"> Basic Attention Token Bitcoin Bitcoin Cash 	<ul style="list-style-type: none"> Bitcoin SV Chainlink Enjin Coin Ethereum 	<ul style="list-style-type: none"> Ethereum Classic Golem Litecoin OMG Network 	<ul style="list-style-type: none"> Power Ledger Stellar XRP
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Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

Disclaimer

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Notes

* As of June 2020

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Corporate Information

Leadership Team	<ul style="list-style-type: none"> Vitalii Bodnar - CEO Andrey Melnik - Co-Founder Anzhellika H. - CMO
Legal Jurisdiction	United Kingdom
Headquarters	Kenilworth, United Kingdom
Founding Date	2016
Contact Info	https://btc-alpha.com/en/support THE BUSINESS RESOURCE NETWORK 53 WHATELEYS DRIVE, KENILWORTH, CV8 2GY, GB support@btc-alpha.com

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://btc-alpha.com/en/listing

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	\$5,000/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

BTC-Alpha exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of \$5,000/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	No
Staking	No
IEO Platform	Yes
Native Token	Yes; ALP Coin (ALP)
Derivatives	
Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	3,859
Reddit Community Members**	NA
LinkedIn Followers**	135
Website Traffic*	352,510

Fee Schedule

Source	https://btc-alpha.com/en/fees
BTC-Alpha's fee schedule varies depending upon total trading volume over the trailing 30-day period. There are 5 tiers in total and fee decreases as the last 30-day trade volume increases.	

Spot Trading Fee Schedule

Last-30 Day Trading Volume	Taker, Maker
< 100 btc	0.2%; 0.2%
≥ 100 BTC	0.18%; 0.18%
≥ 500 BTC	0.18%; 0.15%
Higher Volume	Lower Fees

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	102
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> AC3 Agrolot Aunite Bitcoin BitcoinZ BitShares BriaCoin CaixaPay CrowdWiz DEEX DIMCOIN Ethereum GreenPower Jewel KZ Cash Litecoin Maincoin Nimiq Ouroboros Parkgene Pirl PRIZM Qbic SPINDLE TRON UNIVERSAL CASH Vexanium

Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

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Supported Assets

▪ AC3	▪ CryptoCarbon	▪ Largo Coin	▪ token v1.0
▪ Agrolot	▪ CVCoin	▪ Litecoin	▪ Qbic
▪ ALP Coin	▪ Dash	▪ Maincoin	▪ Remme
▪ ATBCoin	▪ DEEX	▪ Mallcoin	▪ Revain
▪ Aunite	▪ DIMCOIN	▪ MARK.SPACE	▪ SPINDLE
▪ Becaz	▪ Dynastycoin	▪ MINDOL	▪ TRON
▪ Beldex	▪ Dogecoin	▪ Nasdacoïn	▪ Ubex
▪ Bitcoin	▪ EOS	▪ NEM	▪ UNIVERSAL CASH
▪ Bitcoin Cash	▪ Ethereum	▪ Nimiq	▪ VestChain
▪ BitcoinZ	▪ Ethereum Classic	▪ NPCoin	▪ Vexanium
▪ BitShares	▪ EvenCoin	▪ OptiToken	▪ Wixlar
▪ Bitsten Token	▪ GreenPower	▪ Ouroboros	▪ Xchange
▪ Boolberry	▪ Helix	▪ Parkgene	▪ XRP
▪ BriaCoin	▪ HollyWoodCoin	▪ Paytomat	▪ Zcash
▪ CaixaPay	▪ HOQU	▪ Pirl	
▪ Color Platform	▪ Jewel	▪ PRIZM	
▪ CrowdWiz	▪ KZ Cash	▪ Q DAO Governance	

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Corporate Information

Leadership Team	<ul style="list-style-type: none"> David Zhang - Founder & CEO Toshiji Tsuji - President Yoshie Kasahara - Human Resource Lead Vincent Sai - Operations Manager
Legal Jurisdiction	Japan
Headquarters	Tokyo, Japan
Founding Date	2014
Contact Info	https://support.btcbox.co.jp/hc/en-us/requests/new (+81) 03-6264-4993

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	JFSA License
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	Yes
Trading Limit w/o KYC	NA
Deposit Limit w/o KYC	NA
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

BTCBOX exchange mandates identity verification prior to allowing any sort of activities including trading, deposit, and withdrawals on its platform.

Exchange Features

Leverage	Yes; 2x maximum leverage
Staking	No
IEO Platform	No
Native Token	No

Derivatives

Futures	No
Options	No
Swaps	No

Technical & Trading Overview

Top Volume Pair	BTC/JPY
Number of Pairs	4
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> Bitcoin Bitcoin Cash Ethereum Litecoin

Supported Assets

<ul style="list-style-type: none"> Bitcoin Bitcoin Cash Ethereum Litecoin

Social Metrics

Twitter Followers**	9,507
Reddit Community Members**	2
LinkedIn Followers**	65
Website Traffic*	NA

Fee Schedule

Source	https://blog.btcbox.jp/en/fees-introduction-2
BTCBOX has a fixed fee schedule of 0.1% and 0.05% (BTC only) for both Makers and Takers.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.	
Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/

DAR's Classification

NA

Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

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Notes

* As of June 2020

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Corporate Information

Leadership Team	<ul style="list-style-type: none"> Karem Tibuk - Founder Özgür Güneri - CEO Ayça Aktolga Öztürk - Chief Legal Counsel
Legal Jurisdiction	Turkey
Headquarters	Istanbul, Turkey
Founding Date	2013
Contact Info	https://form.btcturk.com/en Nispetiye Street, Akmerkez E Tower, 9th Floor 34340 Besiktas / Istanbul

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	5 BTC/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

BtcTurk exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of 5 BTC/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	No
Staking	No
IEO Platform	No
Native Token	No
Derivatives	
Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	66,900
Reddit Community Members**	NA
LinkedIn Followers**	2,554
Website Traffic*	1,050,000

Technical & Trading Overview

Top Volume Pair	LINK/TRY
Number of Pairs	33
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> Bitcoin Chainlink Cosmos Dash EOS Ethereum Litecoin Neo Stellar Tether Tezos XRP

Fee Schedule

Source	https://pro.btcturk.com/en/help/fees
BtcTurk's fee schedule varies depending upon total trading volume over the trailing 30-day period. There are 5 tiers in total and fee decreases as the last 30-day trade volume increases.	

Spot Trading Fee Schedule

Last-30 Day Trading Volume	Taker; Maker
0 - \$1,000,000	0.18%; 0.10%
\$1,000,000 - \$5,000,000	0.16%; 0.08%
\$5,000,000 - \$10,000,000	0.12%; 0.06%
Higher Volume	Lower Fees

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.	
Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/

DAR's Classification

NA

Supported Assets

<ul style="list-style-type: none"> Bitcoin Chainlink Cosmos 	<ul style="list-style-type: none"> Dash EOS Ethereum 	<ul style="list-style-type: none"> Litecoin Neo Stellar 	<ul style="list-style-type: none"> Tether Tezos XRP
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Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

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Notes

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** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Pony Chan - CEO Allen Que - Managing Partner of Global Business
Legal Jurisdiction	Unspecified
Headquarters	Singapore
Founding Date	2017
Contact Info	support@bw.com

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://www.bw.com/applyListing

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	120 BTC/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

BW exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of 120 BTC/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset or investment product.
Staking	Yes
IEO Platform	Yes
Native Token	Yes; Bit World Token (BWB)

Derivatives

Futures	No
Options	No
Swaps	Yes

Social Metrics

Twitter Followers**	12,100
Reddit Community Members**	3
LinkedIn Followers**	166
Website Traffic*	1,610,000

Fee Schedule

Source	https://www.bw.com/feesRate
BW has a fixed fee schedule of 0.2% for both Makers and Takers.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	126
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Supported Assets

<ul style="list-style-type: none"> 0x Ark Azbit B91 Basic Attention Token Beam Binance Coin Bispex Bitcoin Bitcoin Cash Bitcoin Diamond Bitcoin Gold Bitcoin SV BitMart Token BitTorrent Blockburn Bytom Cardano CONUN 	<ul style="list-style-type: none"> Cosmos Custody Token Dash Decentraland Dogecoin Eidoo EOS Ethereum Ethereum Classic Futurepia Gemini Dollar GMB Golem Grin Hashshare Horizen Huobi Token HyperCash HyperExchange ILCoin 	<ul style="list-style-type: none"> Joule Karatgold Coin Kyber Network Latamcash Lightning Bitcoin Litecoin LuckySevenToken Maincoin Matic Network Metaverse Dualchain Network Architecture Monero NEM Neo NULS OKB OMG Network Ormeus Coin Ormeus Ecosystem 	<ul style="list-style-type: none"> PANTHEON X Paxos Standard PlayFuel Qtum Status Stellar Tether TNC Coin TRON TrueChain TrueUSD UNUS SED LEO v.systems Velas WhiteCoin XRP Yap Stone ZB Token Zcash
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Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

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** As of 20 - July - 2020

Corporate Information

Leadership Team	Unspecified
Legal Jurisdiction	Luxembourg
Headquarters	Unspecified
Founding Date	2015
Contact Info	https://info.c2cx.com/contact.html (+852) 8176 9490 support@c2cx.com

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	\$10,000/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

C2CX exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of \$10,000/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	No
Staking	No
IEO Platform	No
Native Token	No

Derivatives

Futures	No
Options	No
Swaps	No

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	35
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Social Metrics

Twitter Followers**	5,527
Reddit Community Members**	3
LinkedIn Followers**	104
Website Traffic*	NA

Fee Schedule

Source	https://www.c2cx.com/fees
C2CX has a fixed fee schedule of 0.00% for both Makers and Takers. Deposit and withdrawal fees still apply.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

Watchlist Exchange

Supported Assets

<ul style="list-style-type: none"> ▪ Ox ▪ Bitcoin ▪ Bitcoin Cash ▪ Bitcoin Gold ▪ Bitcoin SV ▪ Dash ▪ EOS 	<ul style="list-style-type: none"> ▪ Esportbits ▪ Ethereum ▪ Ethereum Classic ▪ FunFair ▪ Litecoin ▪ OMG Network ▪ Paxos Standard 	<ul style="list-style-type: none"> ▪ Ripio Credit Network ▪ Stellar ▪ Time New Bank ▪ UNUS SED LEO ▪ XRP ▪ Zcash
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Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Yuanhang Zhou - CEO Aykut Aygun - CMO Cameron Kallhoff - COO Valter D. Ribeiro - Business Manager
Legal Jurisdiction	Unspecified
Headquarters	Shenzhen, China
Founding Date	2018
Contact Info	Nanshan Tech Park, Building 9, Floor 7, Shenzhen, Guangdong 518057, CN support@catex.io

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	Unspecified
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

CAT.EX exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's no specified benefit of going through the KYC process.

Exchange Features

Leverage	No
Staking	Yes
IEO Platform	Yes
Native Token	Yes; Catex Token (CATT)
Derivatives	
Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	14,400
Reddit Community Members**	6,300
LinkedIn Followers**	57
Website Traffic*	83,860

Fee Schedule

Source	https://www.catex.io/fee
Catex has a fixed fee schedule of 0.1% for both Makers and Takers.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.	
Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/

DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	ETC/TRX
Number of Pairs	135
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Supported Assets			
<ul style="list-style-type: none"> Ox 7Eleven Aerotoken Basic Attention Token Bitcoin Bitcoin Cash BitTorrent Cashhand Catex Token Chainlink CREDIT Dash Decentraland DECOIN Dogecoin Electronic Energy 	<ul style="list-style-type: none"> Coin EOS Ethereum Ethereum Classic Fantasy Sports Folgory Coin FREE Coin Global Reserve System GoldFund HEX Holo Idea Chain Coin IOST Jade Currency JD Coin Kepler Network 	<ul style="list-style-type: none"> Litecoin Litecoin SV Lunes Matic Network Maya Preferred 223 MMOCoin Neo NewsCrypto NewYork Exchange NFX Coin OMG Network Pundi X Qtum Rakon Robotina SBank SINOVATE 	<ul style="list-style-type: none"> Skillchain Sport and Leisure Stellar StrongHands Masternode SynchroBitcoin TRON Typerium Ubex UCA Coin USDA WinCash XRP Zcash Zilliqa

Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

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Notes

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Corporate Information

Leadership Team	<ul style="list-style-type: none"> Oleksandr Lutskevych - Founder & CEO Alexander Kravets - CEO (CEX.IO US) Eugene Kovalyk - CMO Steve Gregory - Chief Compliance Officer Serge Smalko - Tech Lead Arina Kulackovska - Head of Corporate Payment Solutions
Legal Jurisdiction	Gibraltar
Headquarters	London, UK
Founding Date	2013
Contact Info	support@cexbro.com 24th Floor One Canada Square, Canary Wharf, London, London E14 5AB, GB

Security & Compliance

Blockchain/Market Surveillance	Yes; In-House
Licenses	DLT License (Gibraltar Financial Services Commission) MTL (FinCEN)
Insurance	Yes; FDIC for US Customer Fiat balance & Surety Bond (US MTL License Requirement)
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://cex.io/listing-policy
KYC/AML	
Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Crypto deposit only
Withdrawal Limit w/o KYC	Crypto withdrawal only
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

CEX.IO exchange mandates identity verification prior to allowing any sort of fiat-currency related activities including trading, deposit, and withdrawals on its platform.

Exchange Features

Leverage	Yes; 3x maximum leverage
Staking	Yes
IEO Platform	No
Native Token	No
Derivatives	
Futures	Yes
Options	No
Swaps	Yes

Social Metrics

Twitter Followers**	34,100
Reddit Community Members**	695
LinkedIn Followers**	2,881
Website Traffic*	602,480

Fee Schedule

Source	https://cex.io/fee-schedule
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CEX.io's fee schedule varies depending upon total trading volume over the trailing 30-day period. There are 9 tiers in total and fee decreases as the last 30-day trade volume increases.

Spot Trading Fee Schedule

Last-30 Day Trading Volume	Taker; Maker
5 BTC	0.25%; 0.16%
100 BTC	0.20%; 0.12%
1000 BTC	0.15%; 0.08%
Higher Volume	Lower Fees

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	BTC/USD
Number of Pairs	84
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> #MetaHash Basic Attention Token Bitcoin Bitcoin Cash Bitcoin Gold BitTorrent Cardano Chainlink Cosmos Dash Ethereum Gas Gemini Dollar Litecoin Matic Network Neo OMG Network Ontology Ontology Gas Stellar Tael Tether Tezos TRON USD Coin XRP

Disclaimer

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Supported Assets

▪ #MetaHash	▪ Cardano	▪ Litecoin	▪ Tael
▪ Basic Attention Token	▪ Chainlink	▪ Matic Network	▪ Tether
▪ Bitcoin	▪ Cosmos	▪ Neo	▪ Tezos
▪ Bitcoin Cash	▪ Dash	▪ OMG Network	▪ TRON
▪ Bitcoin Gold	▪ Ethereum	▪ Ontology	▪ USD Coin
▪ BitTorrent	▪ Gas	▪ Ontology Gas	▪ XRP
	▪ Gemini Dollar	▪ Stellar	

Areas of Availability

Supported Countries	Not Specified
US Restriction	No

Disclaimer

The information included in each exchange profile is based upon publicly available information from the exchange, third party media or other publicly available data.

Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Son Chelo Won - CEO Andy - COO Cha Seung Hun - Chief Marketing Officer Steven Liu - CTO
Legal Jurisdiction	British Virgin Islands
Headquarters	Hong Kong
Founding Date	June 2018
Contact Info	https://citex.zendesk.com/hc/en-us/articles/360015790112-Contact-Us market_en@citex.co.kr

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	No; Conducts Internal Audit
Corporate Actions Policy	Unspecified
Policies on Listing	https://citex.zendesk.com/hc/en-us/articles/360016171672-Listing-Application-and-Delisting-Mechanism

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	0.5 BTC/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes
Citex exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of 0.5 BTC/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.	

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset or investment product.
Staking	Yes
IEO Platform	Yes
Native Token	Yes; CITEX Token (CTT)
Derivatives	
Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	10,900
Reddit Community Members**	NA
LinkedIn Followers**	40
Website Traffic*	56,240

Fee Schedule

Source	https://citex.zendesk.com/hc/en-us/articles/360016171652-Transaction-Fee
Citex has a fixed fee schedule of 0.1% for both Makers and Takers.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	No
DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.	
Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/

DAR's Classification

Watchlist Exchange

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	143
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

The information included in each exchange profile is based upon publicly available information from the exchange, third party media or other publicly available data.

Notes

* As of June 2020

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Supported Assets

▪ Actinium	▪ Ergo	▪ Peercoin
▪ ARPA Chain	▪ ESBC	▪ PegNet
▪ Arqma	▪ Ethereum	▪ Pigeoncoin
▪ Axe	▪ FIBOS	▪ Pirate Chain
▪ Banano	▪ Flexacoin	▪ Qwertycoin
▪ Binance Coin	▪ Fusion	▪ Ritocoin
▪ BitCash	▪ GlobalToken	▪ Semux
▪ Bitcoin	▪ Grin	▪ SINOVATE
▪ Bitcoin Cash	▪ Handshake	▪ SkyHub Coin
▪ Bitcoin Free Cash	▪ Haven Protocol	▪ Spectrecoin
▪ Bitcoin SV	▪ HebeBlock	▪ Sumokoin
▪ Bitgrin	▪ Hush	▪ Super Zero Protocol
▪ Blur	▪ ImageCash	▪ Swap
▪ BOOM	▪ ImageCoin	▪ Tellor
▪ Bytom	▪ IoTeX	▪ TERA
▪ CAPITAL X CELL	▪ Karbo	▪ TRON
▪ Chainlink	▪ Komodo	▪ TurtleCoin
▪ CITEX Token	▪ Ladder Network Token	▪ UNICORN Token
▪ Cocos-BCX	▪ Litecoin	▪ Veil
▪ Conceal	▪ Litecoin	▪ Veles
▪ DARMA Cash	▪ Livepeer	▪ Wownero
▪ Dash	▪ Masari	▪ Xaya
▪ DeepOnion	▪ Minter Network	▪ X-CASH
▪ Dero	▪ Mochimo	▪ Ycash
▪ DMme	▪ Monero	▪ Zcash
▪ Dynamic	▪ Neo	▪ Zel
▪ Emrals	▪ Nervos Network	▪ Zero
▪ Energi	▪ Nyzo	
▪ Epic Cash	▪ Ontology	

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Bryan Armstrong - Co-Founder & CEO Alesia Haas - CFO Jeff Horowitz - Chief Compliance Officer
Legal Jurisdiction	United States
Headquarters	San Francisco, CA
Founding Date	June 2012
Contact Info	https://help.coinbase.com/en/contact-us (+1) 888 908-7930

Security & Compliance

Blockchain/Market Surveillance	Coinbase Trade Surveillance Program (In-House)
Licenses	Multiple Money Transmitter License BitLicense (Regulated by NYDFS) FCA Payment License (United Kingdom)
Insurance	Yes; a combination of self-insured and third-party underwriters
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	SOC 1 Type 2, SOC 2 Type 2
Corporate Actions Policy	Unspecified
Policies on Listing	https://listing.coinbase.com/policy

KYC/AML

Mandatory Govt ID Prior to Trading	Yes
Trading Limit w/o KYC	NA
Deposit Limit w/o KYC	NA
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Coinbase exchange mandates identity verification prior to allowing any sort of activities, including trading, deposit, and withdrawals on its platform.

Exchange Features

Leverage	Up to 3x leverage; only for Coinbase Pro customers in certain U.S. states
Staking	Yes
IEO Platform	No
Native Token	No
Derivatives	
Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	1,100,000
Reddit Community Members**	50,800
LinkedIn Followers**	101,810
Website Traffic*	19,010,000

Fee Schedule

Source	https://pro.coinbase.com/fees https://help.coinbase.com/en/coinbase/trading-and-funding/pricing-and-fees/fees
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Coinbase Pro's fee schedule varies depending upon total USD trading volume over the trailing 30-day period. Non-pro accounts fee also varies depending on the customers' locations and payment methods.

Coinbase Pro Fee Schedule

Order Amount	Transaction Fee
\$0 - \$200	\$0.99 - \$2.99
Spread Fee	0.50%

Coinbase Pro Fee Schedule

Last-30 Day Trading Volume (USD)	Taker; Maker
≤ \$10,000	0.5%; 0.5%
\$10,000 - \$50,000	0.35%; 0.35%
Higher Volume	Lower Fees

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

Vetted Exchange

Disclaimer

The information included in each exchange profile is based upon publicly available information from the exchange, third party media or other publicly available data.

Notes

* As of June 2020

** As of 20 - July - 2020

Technical & Trading Overview

Top Volume Pair	BTC/USD
Number of Pairs	63
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> ▪ Ox ▪ Algorand ▪ Augur ▪ Bitcoin ▪ Bitcoin Cash ▪ Chainlink ▪ Cosmos ▪ Dash ▪ EOS ▪ Ethereum ▪ Ethereum Classic ▪ Kyber Network ▪ Litecoin ▪ Multi-collateral DAI ▪ OMG Network ▪ Orchid ▪ Stellar ▪ Tezos ▪ XRP

Supported Assets

<ul style="list-style-type: none"> ▪ Ox ▪ Algorand ▪ Augur ▪ Basic Attention Token ▪ Bitcoin ▪ Bitcoin Cash ▪ Chainlink ▪ Civic ▪ Cosmos ▪ Dash 	<ul style="list-style-type: none"> ▪ Decentraland ▪ district0x ▪ EOS ▪ Ethereum ▪ Ethereum Classic ▪ Golem ▪ Kyber Network ▪ Litecoin ▪ Loom Network ▪ Multi-collateral DAI 	<ul style="list-style-type: none"> ▪ OMG Network ▪ Orchid ▪ Stellar ▪ Tezos ▪ XRP ▪ Zcash
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Areas of Availability

US States & Listed Territories

<ul style="list-style-type: none"> ▪ Alabama ▪ Alaska ▪ Arizona ▪ Arkansas ▪ California ▪ Colorado ▪ Connecticut ▪ Delaware ▪ Florida ▪ Georgia ▪ Idaho ▪ Illinois ▪ Indiana ▪ Iowa ▪ Kansas ▪ Kentucky ▪ Louisiana ▪ Maine ▪ Maryland ▪ Massachusetts ▪ Michigan 	<ul style="list-style-type: none"> ▪ Minnesota ▪ Mississippi ▪ Missouri ▪ Montana ▪ Nebraska ▪ Nevada ▪ New Hampshire ▪ New Jersey ▪ New Mexico ▪ New York ▪ North Carolina ▪ North Dakota ▪ Ohio ▪ Oklahoma ▪ Oregon ▪ Pennsylvania ▪ Puerto Rico ▪ Rhode Island ▪ South Carolina ▪ South Dakota ▪ Tennessee 	<ul style="list-style-type: none"> ▪ Texas ▪ Utah ▪ Vermont ▪ Virginia ▪ Washington ▪ Washington D.C. ▪ West Virginia ▪ Wisconsin ▪ Wyoming
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Areas of Availability

International

North America

<ul style="list-style-type: none"> ▪ Aruba ▪ Bahamas ▪ Barbados ▪ Bermuda ▪ Canada ▪ Costa Rica 	<ul style="list-style-type: none"> ▪ Curacao ▪ Dominican Republic ▪ El Salvador ▪ Guatemala ▪ Honduras 	<ul style="list-style-type: none"> ▪ Jamaica ▪ Mexico ▪ Nicaragua ▪ Panama ▪ Trinidad and Tobago 	<ul style="list-style-type: none"> ▪ British Virgin Islands
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South America

<ul style="list-style-type: none"> ▪ Argentina ▪ Brazil 	<ul style="list-style-type: none"> ▪ Chile ▪ Colombia 	<ul style="list-style-type: none"> ▪ Ecuador ▪ Paraguay 	<ul style="list-style-type: none"> ▪ Peru ▪ Uruguay
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Europe

<ul style="list-style-type: none"> ▪ Andorra ▪ Austria ▪ Belgium ▪ Bulgaria ▪ Croatia ▪ Cyprus ▪ Czech Republic ▪ Denmark ▪ Estonia ▪ Finland ▪ France ▪ Gibraltar ▪ Greece 	<ul style="list-style-type: none"> ▪ Guernsey ▪ Hungary ▪ Iceland ▪ Ireland ▪ Isle of Man ▪ Italy ▪ Jersey ▪ Latvia ▪ Liechtenstein ▪ Lithuania ▪ Luxembourg ▪ Malta ▪ Monaco 	<ul style="list-style-type: none"> ▪ Montenegro ▪ Netherlands ▪ Norway ▪ Poland ▪ Portugal ▪ Romania ▪ San Marino ▪ Serbia ▪ Slovakia ▪ Slovenia ▪ Spain ▪ Sweden ▪ Switzerland 	<ul style="list-style-type: none"> ▪ Turkey ▪ United Kingdom
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Middle East

<ul style="list-style-type: none"> ▪ Egypt

Africa

<ul style="list-style-type: none"> ▪ Angola ▪ Benin ▪ Botswana ▪ Cameroon 	<ul style="list-style-type: none"> ▪ Ghana ▪ Kenya ▪ Mauritius ▪ Namibia 	<ul style="list-style-type: none"> ▪ Rwanda ▪ South Africa ▪ Tunisia ▪ Uganda 	<ul style="list-style-type: none"> ▪ Zambia
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APAC

<ul style="list-style-type: none"> ▪ Armenia ▪ Bahrain ▪ Brunei Darussalam ▪ Hong Kong ▪ India ▪ Indonesia ▪ Jordan 	<ul style="list-style-type: none"> ▪ Kazakhstan ▪ South Korea ▪ Kuwait ▪ Kyrgyzstan ▪ Macao ▪ Maldives ▪ Mongolia 	<ul style="list-style-type: none"> ▪ Nepal ▪ Oman ▪ Philippines ▪ Singapore ▪ Taiwan ▪ Uzbekistan ▪ Australia 	<ul style="list-style-type: none"> ▪ New Zealand
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Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Ryosuke Noguchi - CEO & Head of Business Development Yukio Kimura - CFO Koichiro Wada - Executive Director Oki Matsumoto - Board Member
Legal Jurisdiction	Japan
Headquarters	Tokyo, Japan
Founding Date	2012
Contact Info	https://faq.coincheck.com/s

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Japan FSA License
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	Yes; \$534M hack in January 2018
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	Yes
Trading Limit w/o KYC	NA
Deposit Limit w/o KYC	NA
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Coincheck exchange mandates identity verification prior to allowing any sort of activities including trading, deposit, and withdrawals on its platform.

Exchange Features

Leverage	No
Staking	No
IEO Platform	No
Native Token	No

Derivatives

Futures	No
Options	No
Swaps	No

Technical & Trading Overview

Top Volume Pair	BTC/JPY
Number of Pairs	1
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	Bitcoin

Supported Assets

- Bitcoin

Social Metrics

Twitter Followers**	98,500
Reddit Community Members**	49
LinkedIn Followers**	507
Website Traffic*	751,930

Fee Schedule

Source	https://coincheck.com/info/fee
Coincheck has a fixed fee of 0.00% for both makers and takers. Deposit and withdrawal fees still apply.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	No
DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.	

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

Watchlist Exchange

Disclaimer

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Notes

* As of June 2020

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Corporate Information

Leadership Team	<ul style="list-style-type: none"> Oliver Ko - CEO Joon K - COO Jiagnan Du - Chief Strategy Officer Alex Liu - Business Director
Legal Jurisdiction	Seychelles
Headquarters	China, South Korea, and Japan
Founding Date	2018
Contact Info	https://www.coineal.com/static-page/about/en_US/?contactUs#en_US

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://www.coineal.com/static-page/about/en_US/?launching#en_US

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	Unlimited
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Coineal allows customers to trade, deposit, and withdraw digital assets without any KYC. There's a no specified withdrawal limit for non-KYC accounts and there's no specified benefit of going through the KYC process.

Exchange Features

Leverage	No
Staking	No
IEO Platform	Yes
Native Token	Yes; Coineal Token (NEAL)

Derivatives

Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	4,272
Reddit Community Members**	25
LinkedIn Followers**	641
Website Traffic*	379,460

Fee Schedule

Source	https://www.coineal.com/static-page/about/en_US/?rates#en_US
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Coineal has a fixed fee schedule of 0.15% for both Makers and Takers, except for six specific trading pairs with a fee schedule of 0.2% for both Makers and Takers.

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	33
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Supported Assets

<ul style="list-style-type: none"> Ox Aidos Kuneen Bispex Bitcoin Bitcoin Cash Bitcoin SV 	<ul style="list-style-type: none"> Bitcoin Vault BitcoinHD Coineal Token Cryptobuyer Dash EOS 	<ul style="list-style-type: none"> Esports Token Ethereum Ethereum Classic EveryCoin ILCoin Largo Coin 	<ul style="list-style-type: none"> Litecoin OMG Network RealTract Tepleton TRON YottaChain
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Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	Unspecified
Legal Jurisdiction	Birmingham, United Kingdom
Headquarters	Unspecified
Founding Date	2017
Contact Info	Hunstanton Avenue, Birmingham, B17 8TA, United Kingdom https://support.coinegg.vip/hc/en-us Customer Service: coineggkefu@163.com

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes
Coinegg exchange allows customer to deposit and trade without any KYC. However, KYC is enforced prior to withdrawals.	

Exchange Features

Leverage	Yes; 3x Leverage for BTC, ETH, LTC, and EOS.
Staking	No
IEO Platform	Yes
Native Token	No

Derivatives

Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	5,053
Reddit Community Members**	5
LinkedIn Followers**	NA
Website Traffic*	66,890

Fee Schedule

Source	https://support.coinegg.vip/hc/en-us/articles/360005345013
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Coinegg has a fixed fee schedule of 0.1% for both Makers and Takers.

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	65
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Supported Assets

<ul style="list-style-type: none"> Achain AlCHAIN Asch Aurora Bitcoin BitcoinX BitShares BlackCoin Bottos Bytom CFun Dogecoin Elastos Energio 	<ul style="list-style-type: none"> EOS Ethereum Ethereum Classic FansTime Fiii Fortuna Freyrchain Grin HalalChain Infinitecoin Ink INT Chain Lightning Bitcoin Lisk 	<ul style="list-style-type: none"> Litecoin Matrix AI Network Maverick Chain Moving Cloud Coin Neo Nxt OceanChain Ontology OSA Token Peercoin Primecoin Qbao Qtum Read 	<ul style="list-style-type: none"> Safe Smartshare SpaceChain Stellar Super Bitcoin Ti-Value TRON VeriCoin Vertcoin XRP Zetacoin
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Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Haipo Yang - Founder & CEO Tina Tian - Head of Business Development
Legal Jurisdiction	Estonia
Headquarters	Hong Kong
Founding Date	December 2017
Contact Info	https://www.coinex.com/contact/?lang=en_US support@coinex.com

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Estonian Financial Intelligence Unit License
Insurance	Yes; In-House Insurance Fund
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://support.coinex.com/hc/en-us/articles/360015035734-Token-Listing

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	\$10,000/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

CoinEx exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of \$10,000/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset or investment product.
Staking	Yes
IEO Platform	No
Native Token	Yes; CoinEx Token (CET)

Derivatives

Futures	Yes
Options	No
Swaps	Yes

Social Metrics

Twitter Followers**	27,900
Reddit Community Members**	804
LinkedIn Followers**	565
Website Traffic*	490,320

Fee Schedule

Source	https://www.coinex.com/fees
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CoinEx's fee schedule varies depending upon the amount of CET that customers hold. Spot fees without holding any CET is fixed at 0.2%.

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

Watchlist Exchange

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	293
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Supported Assets

▪ Ox	▪ Decred	▪ Komodo	▪ Spockchain
▪ Actinium	▪ Dero	▪ Kusama	▪ Network
▪ Aeternity	▪ DigiByte	▪ Kyber Network	▪ Status
▪ Algorand	▪ Dogecoin	▪ Lambda	▪ Stellar
▪ Aragon	▪ Egretia	▪ LBRY Credits	▪ Storj
▪ Ardor	▪ Elastos	▪ Lisk	▪ Sumokoin
▪ Aryacoin	▪ Emercoin	▪ Litecoin	▪ Super Zero
▪ Augur	▪ Energi	▪ Loom Network	▪ Protocol
▪ Basic Attention Token	▪ Enigma	▪ Maker	▪ Synthetix Network
▪ Beam	▪ Enjin Coin	▪ Matic Network	▪ Token
▪ Binance Coin	▪ EOS	▪ Monero	▪ Syscoin
▪ Bitcoin	▪ EOS Force	▪ Nano	▪ Tezos
▪ Bitcoin Cash	▪ Ethereum	▪ NEM	▪ TokenClub
▪ Bitcoin SV	▪ Ethereum Classic	▪ Neo	▪ TRON
▪ BitKan	▪ Freecash	▪ Nervos Network	▪ TrueUSD
▪ BitTorrent	▪ FTX Token	▪ NNB Token	▪ TurtleCoin
▪ Bytecoin	▪ Gas	▪ OKB	▪ Ultiledger
▪ Bytom	▪ Gemini Dollar	▪ OMG Network	▪ USD Coin
▪ Cardano	▪ Golem	▪ OneLedger	▪ v.systems
▪ Chainlink	▪ Grin	▪ Ontology	▪ VeChain
▪ Chiliz	▪ Handshake	▪ Ontology Gas	▪ Verge
▪ CoinEx Token	▪ Hedera Hashgraph	▪ Orchid	▪ VeThor Token
▪ Content Neutrality Network	▪ Holo	▪ Paxos Standard	▪ Waves
▪ Cortex	▪ Horizen	▪ Pigeoncoin	▪ Wings
▪ Cosmos	▪ Huobi Token	▪ Pirate Chain	▪ XRP
▪ CyberMiles	▪ Hydro	▪ Power Ledger	▪ Zcash
▪ Dai	▪ HyperCash	▪ Qtum	▪ Zcoin
▪ Dash	▪ ICON	▪ Ravencoin	▪ Zero
▪ Decentraland	▪ IOST	▪ Siacoin	▪ Zilliqa
	▪ IOTA	▪ SimpleChain	
	▪ Kadena	▪ Spice	

Disclaimer

The information included in each exchange profile is based upon publicly available information from the exchange, third party media or other publicly available data.

Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Bob Ras - CEO Reza Bashash - CTO
Legal Jurisdiction	Estonia
Headquarters	Tallinn, Estonia
Founding Date	2017
Contact Info	https://www.coinfield.com/company/contactus support247@coinfield.com

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Yes; Virtual Currency Wallet & Exchange against Fiat Currency License (Estonia)
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://www.coinfield.com/coin
KYC/AML	
Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	\$999/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

CoinField exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of \$999/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	No
Staking	No
IEO Platform	Yes
Native Token	No
Derivatives	
Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	24,000
Reddit Community Members**	122
LinkedIn Followers**	1,708
Website Traffic*	50,000

Fee Schedule

Source	https://www.coinfield.com/support/trading-fees
CoinField fee schedule varies depending on the trading pairs without any noticeable pattern.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.	
Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/

DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	XRP/USD
Number of Pairs	75
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> Bitcoin Bitcoin Cash Dash DigiByte Ethereum Litecoin Sologenic Stellar TRON XRP Zcash

Supported Assets

<ul style="list-style-type: none"> Ox Augur Basic Attention Token Bitcoin Bitcoin Cash 	<ul style="list-style-type: none"> Bitcoin Gold Civic Dash DigiByte Ethereum Golem 	<ul style="list-style-type: none"> Litecoin Loom Network OMG Network Sologenic Stellar TRON 	<ul style="list-style-type: none"> XRP Zcash Zilliqa
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Areas of Availability

US Restriction	Yes
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Disclaimer

The information included in each exchange profile is based upon publicly available information from the exchange, third party media or other publicly available data.

Notes

* As of June 2020

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Areas of Availability

International

North America

- Anguilla
- Canada
- Mexico
- St Pierre & Miquelon

South America

- Antigua & Barbuda
- Argentina
- Aruba
- Bahamas
- Barbados
- Belize
- Bermuda
- Bolivia
- Brazil
- British Virgin Islands
- Cayman Islands
- Chile
- Colombia
- Costa Rica
- Dominica
- Dominican Republic
- Ecuador
- El Salvador
- French Guiana
- Grenada
- Guadeloupe
- Guatemala
- Guyana
- Honduras
- Jamaica
- Martinique
- Montserrat
- Netherlands Antilles
- Panama
- Paraguay
- Peru
- Saint Kitts & Nevis
- Saint Lucia
- St Vincent & The Grenadines
- Suriname
- Trinidad & Tobago
- Turks & Caicos
- Uruguay

Europe

- Albania
- Andorra
- Austria
- Belgium
- Bulgaria
- Croatia
- Cyprus
- Czech Republic
- Denmark
- Estonia
- Faroe Islands
- Finland
- France
- Georgia
- Germany
- Gibraltar
- Greece
- Guernsey
- Hungary
- Iceland
- Ireland
- Isle of Man
- Italy
- Jersey
- Latvia
- Liechtenstein
- Lithuania
- Luxembourg
- Macedonia
- Malta
- Monaco
- Netherlands
- Norway
- Poland
- Portugal
- Romania
- Russia
- Slovakia
- Slovenia
- Spain
- Sweden
- Switzerland
- Turkey
- United Kingdom

Africa

- Algeria
- Angola
- Benin
- Botswana
- Burkina Faso
- Cameroon
- Cape Verde
- Chad
- Comoros
- Cote D Ivoire
- Djibouti
- Equatorial Guinea
- Eritrea
- Ethiopia
- Gabon
- Gambia
- Ghana
- Kenya
- Lesotho
- Liberia
- Madagascar
- Malawai
- Mauritania
- Mauritius
- Mayotte
- Morocco
- Mozambique
- Namibia
- Nigeria
- Reunion
- Rwanda
- Saint Helena
- Sao Tome &
- Principe
- Seychelles
- Sierra Leone
- South Afirca
- Tanzania
- Togo
- Uganda
- Western Sahara
- Zambia

APAC

- Armenia
- Azerbaijan
- Bahrain
- Bangladesh
- Bhutan
- Brunei
- Cambodia
- China
- Hong Kong
- India
- Indonesia
- Israel
- Japan
- Kazakhstan
- Kyrgyzstan
- Laos
- Macau
- Malaysia
- Marshall Islands
- Micronesia
- Mongolia
- Nepal
- Northern Mariana Islands
- Pakistan
- Philippines
- Singapore
- South Korea
- Sri Lanka
- Taiwan
- Tajikistan
- Thailand
- Turkmenistan
- Uzbekistan
- Vietnam
- West Bank

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	Unspecified
Legal Jurisdiction	Unspecified
Headquarters	Singapore
Founding Date	2018
Contact Info	141 MIDDLE ROAD GSM BUILDING SINGAPORE(188976) support@coinhe.io

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	1.25 BTC/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

CoinHe exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of 1.25 BTC/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	No
Staking	Yes
IEO Platform	Yes
Native Token	Yes; CoinHe Token (CHT)

Derivatives

Futures	No
Options	No
Swaps	No

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	24
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Social Metrics

Twitter Followers**	2,699
Reddit Community Members**	NA
LinkedIn Followers**	NA
Website Traffic*	NA

Fee Schedule

Source	https://coinhe.io/fees
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CoinHe has a fixed fee schedule of 0.4% for both Makers and Takers.

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Supported Assets

<ul style="list-style-type: none"> Ox Binance Coin Bitcoin Bitcoin Cash 	<ul style="list-style-type: none"> CoinHe Token Ethereum Gas Litecoin 	<ul style="list-style-type: none"> MultiCoinCasino Neo OMG Network Stellar 	<ul style="list-style-type: none"> TRON XRP
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Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

Disclaimer

The information included in each exchange profile is based upon publicly available information from the exchange, third party media or other publicly available data.

Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Myunghun Cha - Founder & CEO Minyoung Jeong - Business Development Lead 조상민 - CTO Kihong Park - Corporate Partnerships Manager
Legal Jurisdiction	South Korea
Headquarters	Seoul, South Korea
Founding Date	February 2014
Contact Info	https://coinone.co.kr/support (+82) 1670-9756 Coinone, 4F, 69, Hangang-daero, Yongsan-gu, Seoul, Republic of Korea

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	Yes; Korean Police allege coinone margin is illegal gambling
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://coinone.co.kr/talk/clip/detail/804

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Crypto deposit only
Withdrawal Limit w/o KYC	Crypto withdrawal only
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Coinone exchange mandates identity verification prior to allowing any sort of fiat-currency related activities including trading, deposit, and withdrawals on its platform.

Exchange Features

Leverage	No
Staking	Yes
IEO Platform	No
Native Token	No
Derivatives	
Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	17,800
Reddit Community Members**	NA
LinkedIn Followers**	326
Website Traffic*	795,970

Fee Schedule

Source	https://coinone.co.kr/fees
Coinone has an equal fixed fee schedule for both Makers and Takers separated into Main and Growth Market. Main Market pair fee is 0.2% and Growth Market pair fee is 0.1%.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.	
Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/

DAR's Classification

Watchlist Exchange

Disclaimer

The information included in each exchange profile is based upon publicly available information from the exchange, third party media or other publicly available data.

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Technical & Trading Overview

Top Volume Pair	BTC/KRW
Number of Pairs	75
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> 8X8 PROTOCOL Airbloc AMO Coin Ankr ARPA Chain Axial Entertainment Digital Asset BaaSid Basic Attention Token Bitcoin Bitcoin Cash Bitcoin Gold Bitcoin SV BitTorrent BORA Chiliz Cloudbric Contentos Cosmos DAD Dai EOS Ethereum Ethereum Classic Fantom Fetch.ai FLETA Gas Hintchain Humanscape Insureum IOTA IoTeX JUST Kava King DAG Klaytn Kyber Network Latamcash Litecoin Lux Bio Cell Matic Network MeconCash MovieBloc Neo Nestree Observer OMG Network Ontology Ontology Gas Orbs Origin PANTHEON X PayProtocol PIBBLE PIXEL Project WITH Prometeus Qtum Quiztok Soda Coin SPIN Protocol Standard Tokenization Stellar Streamr Synthetix Network Token TEMCO Terra Tezos The Midas Touch Gold TRON TROY Ultra XRP Zilliqa

Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Supported Assets

<ul style="list-style-type: none"> 8X8 PROTOCOL Airbloc AMO Coin Ankr ARPA Chain Axial Entertainment Digital Asset BaaSid Basic Attention Token Bitcoin Bitcoin Cash Bitcoin Gold Bitcoin SV BitTorrent BORA Chiliz Cloudbric Contentos Cosmos 	<ul style="list-style-type: none"> DAD Dai EOS Ethereum Ethereum Classic Fantom Fetch.ai FLETA Gas Hintchain Humanscape Insureum IOTA IoTeX JUST Kava King DAG Klaytn Kyber Network Latamcash 	<ul style="list-style-type: none"> Litecoin Lux Bio Cell Matic Network MeconCash MovieBloc Neo Nestree Observer OMG Network Ontology Ontology Gas Orbs Origin Protocol PANTHEON X PayProtocol PIBBLE PIXEL Project WITH Prometeus Qtum 	<ul style="list-style-type: none"> Quiztok Soda Coin SPIN Protocol Standard Tokenization Protocol Stellar Streamr Synthetix Network Token TEMCO Terra Tezos The Midas Touch Gold TRON TROY Ultra XRP Zilliqa
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Disclaimer

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** As of 20 - July - 2020

Corporate Information

Leadership Team	Andrew Vi - CEO
Legal Jurisdiction	Estonia
Headquarters	Edinburgh, UK
Founding Date	2016
Contact Info	https://coinsbank.com/support Suite 2, 5 St. Vincent Str, Edinburg, EH36SW, GB (+44) 2036088233

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Operating License under Ministry of Economic Affairs (Estonia)
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Crypto deposit only
Withdrawal Limit w/o KYC	Crypto withdrawal only
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

CoinsBank exchange mandates identity verification prior to allowing any sort of fiat-currency related activities including trading, deposit, and withdrawals on its platform.

Exchange Features

Leverage	No
Staking	No
IEO Platform	No
Native Token	No

Derivatives

Futures	No
Options	No
Swaps	No

Technical & Trading Overview

Top Volume Pair	BTC/GBP
Number of Pairs	6
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> Bitcoin Litecoin

Supported Assets

- Bitcoin
- Litecoin

Social Metrics

Twitter Followers**	7,363
Reddit Community Members**	732
LinkedIn Followers**	926
Website Traffic*	NA

Fee Schedule

Source	https://coinsbank.com/fees
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Coinegg has a fixed fee schedule of 0.5% for Takers and 0.2% for Makers.

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

Disclaimer

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Notes

* As of June 2020

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Corporate Information

Leadership Team	<ul style="list-style-type: none"> Vincent Veisman - CEO Nataly Simson - COO Bohdan Prilepa - CTO
Legal Jurisdiction	Seychelles
Headquarters	Tallinn, Estonia
Founding Date	2018
Contact Info	https://coinsbit.io/about-us Global Gateway 8, Rue de la Perle Providence, Mahe, Seychelles info@coinsbit.io

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://coinsbit.io/apply-to-list

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	\$500/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Coinsbit exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of \$500/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	No
Staking	Yes
IEO Platform	Yes
Native Token	Yes; Coinsbit Token (CNB)

Derivatives

Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	39,000
Reddit Community Members**	56
LinkedIn Followers**	247
Website Traffic*	1,730,000

Fee Schedule

Source	https://coinsbit.io/fee-schedule
Coinsbit has a fixed fee schedule of 0.2% for both Makers and Takers.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	153
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> Binance Coin Bitcoin Bitcoin Cash CryptoBossCoin Dogecoin Ethereum Ethereum Classic FREE Coin HEAT JD Coin Litbinex Coin Litecoin Ontology PLATINCOIN Robonomics.network Tether Waves Yobit Token

Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

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Supported Assets

▪ ABBC Coin	▪ Dogecoin	▪ Litbinex Coin	▪ SINOVATE
▪ Affil Coin	▪ ECOSC	▪ Litecoin	▪ Stellar
▪ AIDUS TOKEN	▪ Emirex Token	▪ Mallcoin	▪ Sudan Gold Coin
▪ ALL BEST ICO	▪ EOS	▪ MarketPeak	▪ SynchroBitcoin
▪ BIKI	▪ Ethereum	▪ Neutrino Dollar	▪ TAGZ5
▪ Binance Coin	▪ Ethereum Classic	▪ Okschain	▪ Tether
▪ Bitcherry	▪ Evedo	▪ onLEXpa	▪ The Hustle App
▪ Bitcoin	▪ FREE Coin	▪ Ontology	▪ TNC Coin
▪ Bitcoin Cash	▪ Game Stars	▪ Ontology Gas	▪ TrueUSD
▪ Bitcoin Gold	▪ HEAT	▪ Paxos Standard	▪ Waves
▪ BLOCKv	▪ HEX	▪ Peculium	▪ XRP
▪ Bloomzed Token	▪ Homeros	▪ PLATINCOIN	▪ Yobit Token
▪ Coinsbit Token	▪ Humaniq	▪ PlatonCoin	▪ Zelwin
▪ CryptoBossCoin	▪ JD Coin	▪ Robonomics.	
▪ CRYPTOBUCKS	▪ Kahsh	▪ network	
▪ DAOBet	▪ LCX	▪ Silverway	

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Frank Ling - CEO Leslie Lei - Listing Director Viktor Tang - Business Development Manager
Legal Jurisdiction	Singapore
Headquarters	Singapore
Founding Date	2017
Contact Info	https://cointiger.zendesk.com/hc/en-us/categories/360000891853-Support-Center support@cointiger.com

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://cointiger.zendesk.com/hc/en-us/articles/360011152494-Token-listing-application-and-Token-delisting-policy

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	5 BTC/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Cointiger exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of 5 BTC/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset or investment product.
Staking	Yes
IEO Platform	Yes
Native Token	Yes; TigerCash (TCH)

Derivatives

Futures	Yes
Options	No
Swaps	Yes

Social Metrics

Twitter Followers**	30,300
Reddit Community Members**	710
LinkedIn Followers**	834
Website Traffic*	2,990,000

Fee Schedule

Source	https://cointiger.zendesk.com/hc/en-us/articles/360010614714-Fee-Structure-
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Upbit has a fixed fee schedule of 0.15% for Takers and 0.08% for Makers.

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

Watchlist Exchange

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	172
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

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Notes

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Supported Assets

▪ Ox	▪ CargoX	▪ HoryouToken	▪ Quantum Resistant
▪ ABBC Coin	▪ Cortex	▪ Howdoo	▪ Ledger
▪ Acute Angle Cloud	▪ CPChain	▪ ICON	▪ QURAS
▪ aelf	▪ Credits	▪ IHT Real Estate	▪ RAKUN
▪ Aidos Kuneen	▪ Crypto.com Coin	▪ Protocol	▪ Sologenic
▪ Aladdin	▪ CVCoin	▪ ILCoin	▪ SOLVE
▪ All Sports	▪ Dash	▪ Influence Chain	▪ Sparkle
▪ Animation Vision	▪ Dentacoin	▪ Isiklar Coin	▪ Status
▪ Cash	▪ Dogecoin	▪ Kin	▪ Stellar
▪ Attila	▪ Earneo	▪ Litecoin	▪ Storj
▪ Augur	▪ Egretia	▪ MesChain	▪ Swace
▪ BABB	▪ Endor Protocol	▪ MEX	▪ Swipe
▪ BeeKan	▪ Enzo	▪ MINDOL	▪ Taklimakan
▪ Bethereum	▪ EOS	▪ Mogu	▪ Network
▪ Bitbook Gambling	▪ eSDChain	▪ MyToken	▪ Telos
▪ Bitcoin	▪ Eterbase Coin	▪ NativeCoin	▪ Tepleton
▪ Bitcoin Cash	▪ Ethereum	▪ NEM	▪ TigerCash
▪ Bitcoin SV	▪ Ethereum Classic	▪ Neo	▪ TRON
▪ BitShares	▪ Everipedia	▪ NeoWorld Cash	▪ TrueUSD
▪ BitTorrent	▪ FIBOS	▪ Nervos Network	▪ Ultiledger
▪ Blackburn	▪ Fountain	▪ NULS	▪ VINchain
▪ BlockNoteX	▪ FREE Coin	▪ Odyssey	▪ WaykiChain
▪ BlockStamp	▪ Gifto	▪ OMG Network	▪ WINK
▪ Breezecoin	▪ GlitzKoin	▪ PLANET	▪ XRP
▪ Buzzshow	▪ Gomics	▪ PlayGame	▪ YEE
▪ Bytom	▪ Gosama	▪ PRIZM	▪ Zcash
▪ Cardano	▪ HedgeTrade	▪ Proton Token	

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Alvaro Rivero - Legal and Compliance Counsel Tatiana Sirotkina - Head of HR
Legal Jurisdiction	Estonia
Headquarters	Limassol, Cyprus
Founding Date	2017
Contact Info	Archiepiskopou Makariou III, 226, 3rd Floor, Limassol, Limassol 3030, CY support@cryptology.com

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Yes; Virtual Currency Wallet & Exchange against Fiat Currency License (Estonia)
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	Yes
Trading Limit w/o KYC	NA
Deposit Limit w/o KYC	NA
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Cryptology exchange mandates identity verification prior to allowing any sort of activities including trading, deposit, and withdrawals on its platform.

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset or investment product.
Staking	No
IEO Platform	No
Native Token	No

Derivatives

Futures	Yes
Options	No
Swaps	Yes

Social Metrics

Twitter Followers**	894
Reddit Community Members**	7
LinkedIn Followers**	2,610
Website Traffic*	NA

Technical & Trading Overview

Top Volume Pair	ETH/BTC
Number of Pairs	24
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> Bitcoin Bitcoin Cash Ethereum Litecoin Stellar Tether XRP Zcash

Fee Schedule

Source	https://cryptology.com/faq/faqs/cryptology-fees/
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Cryptology's fee schedule varies depending upon total trading volume over the trailing 30-day period. There are 9 tiers in total and fee decreases as the last 30-day trade volume increases.

Spot Trading Fee Schedule

Last-30 Day Trading Volume	Taker; Maker
< €50,000	0.20%; 0.20%
€250,000 - €499,999	0.16%; 0.10%
€1,000,000 - €2,499,999	0.14%; 0.06%
Higher Volume	Lower Fees

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Supported Assets

<ul style="list-style-type: none"> Bitcoin Bitcoin Cash 	<ul style="list-style-type: none"> Ethereum Litecoin 	<ul style="list-style-type: none"> Stellar Tether 	<ul style="list-style-type: none"> XRP Zcash
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Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

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Notes

* As of June 2020

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Corporate Information

Leadership Team	Unspecified
Legal Jurisdiction	Italy
Headquarters	Bergamo, Italy
Founding Date	2018
Contact Info	info@crytrex.com

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	Unspecified
KYC Req - Government ID	Unspecified
KYC Req - Digital Self Portrait	Unspecified

Crytrex does not require and KYC. Customers are able to trade, deposit, and withdraw digital assets without any identity verification.

Exchange Features

Leverage	No
Staking	No
IEO Platform	No
Native Token	Yes; CryTrEx Token (CYRT)

Derivatives

Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	11
Reddit Community Members**	NA
LinkedIn Followers**	1
Website Traffic*	NA

Fee Schedule

Source	https://coinmate.io/fees
Crytrex does not specify its fee schedule.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	No
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	37
Freely Accessible REST API	Yes
Fiat Trading	Yes

Fiat Supported Assets	<ul style="list-style-type: none"> ▪ 0x ▪ Augur ▪ Basic Attention Token ▪ Binance Coin ▪ Bitcoin ▪ Bitcoin Cash ▪ Bitcoin Diamond ▪ Bitcoin Gold ▪ Bitcoin SV ▪ BitTorrent ▪ ChainLink ▪ Cosmos ▪ CryTrEx Token ▪ Dai ▪ Dash ▪ DigiByte ▪ Dogecoin ▪ Electroneum ▪ EOS 	<ul style="list-style-type: none"> ▪ Ethereum ▪ Ethereum Classic ▪ Kyber Network ▪ Litecoin ▪ Monero ▪ NavCoin ▪ NEM ▪ PIVX ▪ Qtum ▪ Stellar ▪ Tether ▪ Tezos ▪ TRON ▪ USD Coin ▪ Verge ▪ Waves ▪ XRP ▪ Zcash
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Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Supported Assets

- | | | | |
|-------------------------|-----------------|--------------------|------------|
| ▪ Ox | ▪ BitTorrent | ▪ Ethereum | ▪ Tether |
| ▪ Augur | ▪ ChainLink | ▪ Ethereum Classic | ▪ Tezos |
| ▪ Basic Attention Token | ▪ Cosmos | ▪ Kyber Network | ▪ TRON |
| ▪ Binance Coin | ▪ CryTrEx Token | ▪ Litecoin | ▪ USD Coin |
| ▪ Bitcoin | ▪ Dai | ▪ Monero | ▪ Verge |
| ▪ Bitcoin Cash | ▪ Dash | ▪ NavCoin | ▪ Waves |
| ▪ Bitcoin Diamond | ▪ DigiByte | ▪ NEM | ▪ XRP |
| ▪ Bitcoin Gold | ▪ Dogecoin | ▪ PIVX | ▪ Zcash |
| ▪ Bitcoin SV | ▪ Electroneum | ▪ Qtum | |
| | ▪ EOS | ▪ Stellar | |

Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Kiana Shek - Co-Founder 賈滿 - Co-Founder & Chief Product Officer Ned Kee - CEO
Legal Jurisdiction	Seychelles
Headquarters	Singapore
Founding Date	2017
Contact Info	https://digiFinex.zendesk.com/hc/en-us 9 Temasek Blvd, Central Business District, 03, SG support@digiFinex.com

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://www.digiFinex.com/en-ww/listing

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	1 BTC/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

DigiFinex exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of 1 BTC/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	Yes; 3x Leverage for BTC, ETH, LTC, EOS, and XRP.
Staking	No
IEO Platform	Yes
Native Token	Yes; DigiFinexToken (DFT)

Derivatives

Futures	No
Options	No
Swaps	Yes

Social Metrics

Twitter Followers**	16,300
Reddit Community Members**	1,200
LinkedIn Followers**	5,342
Website Traffic*	389,280

Fee Schedule

Source	https://digiFinex.zendesk.com/hc/en-us/articles/360000328422-%E8%B4%B9%E7%8E%87%E8%AF%B4%E6%98%8E-D%E7%BD%91-DigiFinex-com-
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DigiFinex has a fixed fee schedule of 0.2% for both Makers and Takers. Customers that hold DFT token will receive discounts.

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	213
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Supported Assets

▪ Ox	▪ Bitcoin Cash	▪ CyberMiles	▪ Everipedia	▪ IOST	▪ Nano	▪ Ravencoin	▪ USD Coin
▪ ABBC Coin	▪ Bitcoin God	▪ Dash	▪ Factom	▪ Jobchain	▪ NEM	▪ RealChain	▪ Utrust
▪ aelf	▪ Bitcoin SV	▪ DATx	▪ FairGame	▪ Karatgold Coin	▪ Neo	▪ Revain	▪ Vinci
▪ AIDUS TOKEN	▪ BitTorrent	▪ DEX	▪ Fantom	▪ Lambda	▪ NewsToken	▪ Ruff	▪ WINk
▪ Aladdin	▪ BIZKEY	▪ DigiByte	▪ FLETA	▪ Latamcash	▪ Nexxo	▪ Siacoin	▪ WPP TOKEN
▪ Apollo Currency	▪ Blocknet	▪ DigiFinexToken	▪ Flowchain	▪ Level01	▪ NSS Coin	▪ Spendcoin	▪ Xensor
▪ Axial Entertainment Digital Asset	▪ BlockStamp	▪ DOCH COIN	▪ Gas	▪ LinkEye	▪ OMG Network	▪ Super Zero Protocol	▪ XRP
▪ BeautyPayCoin	▪ Boogle	▪ Dogecoin	▪ Gemini Dollar	▪ Litecoin	▪ Ontology	▪ SuperEdge	▪ Yap Stone
▪ Beetle Coin	▪ Building Cities	▪ EDC Blockchain	▪ Genaro Network	▪ MCO	▪ Ontology Gas	▪ Swipe	▪ YEE
▪ BetProtocol	▪ Beyond Blockchain	▪ Elamachain	▪ Globalvillage	▪ Measurable Data Token	▪ Paxos Standard	▪ SymVerse	▪ Zcash
▪ BHPCoin	▪ Chainlink	▪ Endor Protocol	▪ Ecosystem	▪ MeconCash	▪ PlatonCoin	▪ SyncFab	▪ Zcoin
▪ BidiPass	▪ CoinUs	▪ Energi	▪ GMB	▪ Mithril	▪ PlayFuel	▪ Tezos	▪ Zilliqa
▪ BispeX	▪ Compound	▪ EOS	▪ Groestlcoin	▪ MobileGo	▪ Power Ledger	▪ The Transfer Token	
▪ Bitcloud Pro	▪ Consentium	▪ Ether Zero	▪ GXChain	▪ Monero	▪ Pundi X	▪ THETA	
▪ Bitcoin	▪ Cosmos	▪ Ethereum	▪ Homeros	▪ MyToken	▪ Qtum	▪ TRON	
	▪ Crypto.com Coin	▪ Ethereum Classic	▪ ILCoin		▪ Quant	▪ TrueUSD	

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Ivan Petuhovskii - Co-Founder & Director Sergey Zhdanov - CEO Richard Kay - Chief Compliance Officer Gavin French - Head of Sales Maria Stankevich - Head of Business Development & Communications
Legal Jurisdiction	United Kingdom
Headquarters	Polegate, England
Founding Date	2013
Contact Info	https://exmo.me/en/contacts 49 Station Road, Polegate, England BN26 6EA, GB support@exmo.com

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Virtual Currency Wallet Service License (Estonia) Exchanging Fiat against Virtual Currency License (Estonia)
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	Yes
Trading Limit w/o KYC	NA
Deposit Limit w/o KYC	NA
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

EXMO exchange mandates identity verification prior to allowing any sort of activities including trading, deposit, and withdrawals on its platform.

Exchange Features

Leverage	No
Staking	No
IEO Platform	Yes
Native Token	Yes; EXMO Coin (EXM)

Derivatives

Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	15,000
Reddit Community Members**	15,300
LinkedIn Followers**	844
Website Traffic*	1,480,000

Fee Schedule

Source	https://exmo.com/en/docs/fees
EXMO's fee schedule varies depending upon total trading volume over the trailing 30-day period. Fee decreases as the last 30-day trade volume increases.	

Spot Trading Fee Schedule

Last-30 Day Trading Volume	Taker, Maker
\$5,001 - \$10,000	0.34%; 0.22%
\$100,000 - \$250,000	0.2%; 0.1%
\$1,000,000 - \$2,500,000	0.14%; 0.04%
Higher Volume	Lower Fees

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

Watchlist Exchange

Technical & Trading Overview

Top Volume Pair	BTC/USD
Number of Pairs	172
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> ▪ Ox ▪ Bitcoin Cash ▪ Bitcoin Gold ▪ Cardano ▪ Cosmos ▪ Dai ▪ Dash ▪ Dogecoin ▪ EOS ▪ Ethereum ▪ Ethereum ▪ Classic ▪ Gas ▪ Gemini Dollar ▪ Lisk ▪ Litecoin ▪ Maincoin ▪ Monero ▪ NEM ▪ Neo ▪ OMG Network ▪ Qtum ▪ SmartCash ▪ Stellar ▪ TRON ▪ USD Coin ▪ Waves ▪ XRP ▪ Zcash

Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Supported Assets

▪ Ox	▪ Ethereum	▪ OMG Network
▪ Algorand	▪ Ethereum Classic	▪ Ontology
▪ Bitcoin	▪ EXMO Coin	▪ Ontology Gas
▪ Bitcoin Cash	▪ Gas	▪ Paytomat
▪ Bitcoin Gold	▪ Gemini Dollar	▪ Qtum
▪ BitTorrent	▪ Golem	▪ ROOBEE
▪ Cardano	▪ HeartBout	▪ SmartCash
▪ Cosmos	▪ HeartBout Pay	▪ Stellar
▪ Cryptocean	▪ Lisk	▪ Tether
▪ Dai	▪ Litecoin	▪ TRON
▪ Dash	▪ Maincoin	▪ USD Coin
▪ Decred	▪ Maker	▪ Velas
▪ Dogecoin	▪ Monero	▪ Waves
▪ EOS	▪ NEM	▪ XRP
▪ Ether Zero	▪ Neo	▪ Zcash

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	Unspecified
Legal Jurisdiction	Estonia
Headquarters	Göschenen, Switzerland
Founding Date	2016
Contact Info	Gotthardstrasse 191, Göschenen, CH-6487, Switzerland (c/o MERKURI HOLDING AG), Göschenen, Uri CH-6487, CH support@exrates.me

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Estonia License
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://exrates.me/page/apply-to-list

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	Unspecified
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Exrates exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. The exchange doesn't specify withdrawal limit without any KYC.

Exchange Features

Leverage	No
Staking	No
IEO Platform	Yes
Native Token	No

Derivatives

Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	5,186
Reddit Community Members**	NA
LinkedIn Followers**	111
Website Traffic*	275,540

Fee Schedule

Source	https://exrates.me/page/fees
Exrates has a fixed fee schedule of 0.2% for Takers and 0.15% for Makers.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	BTC/USD
Number of Pairs	104
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> 0x Aidos Kuneen Basic Attention Token Binance Coin Bitcoin Bitcoin Cash BitTorrent Dash EOS Ethereum Ethereum Classic Footballcoin INO COIN IQeon Litecoin Monero Neo OMG Network Qtum Stellar TRON TrueUSD USD Coin Waves XRP Zcash Zilliqa

Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Supported Assets

▪ Ox	▪ Dash	▪ LINA	▪ Raiden Network
▪ Aeron	▪ Decentraland	▪ Lisk	▪ Token
▪ Aidos Kuneen	▪ EOS	▪ Litecoin	▪ Ren
▪ Ark	▪ Ethereum	▪ MCO	▪ S4FE
▪ Augur	▪ Ethereum Classic	▪ Metal	▪ Stellar
▪ Basic Attention Token	▪ FantasyGold	▪ MEXC Token	▪ TRON
▪ Binance Coin	▪ Footballcoin	▪ Monero	▪ TrueUSD
▪ Bitcoin	▪ Gas	▪ NEM	▪ USD Coin
▪ Bitcoin Cash	▪ Groestlcoin	▪ Neo	▪ Waves
▪ Bitcoin Diamond	▪ Holo	▪ OMG Network	▪ XRP
▪ Bitcoin Gold	▪ INO COIN	▪ Pundi X	▪ Zcash
▪ BitTorrent	▪ Internxt	▪ Qtum	▪ Zilliqa
	▪ IQeon	▪ QuarkChain	

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	Unspecified
Legal Jurisdiction	Unspecified
Headquarters	Unspecified
Founding Date	2017
Contact Info	support@exx.com

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://www.exx.com/applicationCurrency

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	200 BTC/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

EXX exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of 200 BTC/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset or investment product.
Staking	No
IEO Platform	No
Native Token	No

Derivatives

Futures	No
Options	No
Swaps	Yes

Social Metrics

Twitter Followers**	1,086
Reddit Community Members**	NA
LinkedIn Followers**	169
Website Traffic*	50,000

Fee Schedule

Source	https://www.exx.com/help/rate
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EXX has a fixed fee schedule of 0.1% for both Makers and Takers.

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	LTC/USDT
Number of Pairs	27
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Supported Assets

▪ Aeternity	▪ Dash Cash	▪ HyperCash	▪ Tchain
▪ Bitcoin	▪ EOS	▪ IntelliShare	▪ TRON
▪ Bitcoin Cash	▪ Ether Zero	▪ Litecoin	▪ ValueChain
▪ Bitcoin SV	▪ Ethereum	▪ Neo	▪ WhiteCoin
▪ BitShares	▪ Ethereum Classic	▪ Qtum	▪ XRP
▪ Cardano	▪ Gatechain Token	▪ SpaceChain	▪ ZBG Token

Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Lin Han - CEO & Founder Marie Tatibouet - CMO
Legal Jurisdiction	Cayman Islands
Headquarters	George Town, Grand Cayman
Founding Date	2013
Contact Info	https://www.gate.io/page/contacts P.O. Box 31119 Grand Pavilion, Hibiscus Way, 802 West Bay Road, Grand Cayman, KY1-1205 Cayman Islands support@mail.gate.io

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Yes; Bitcoin Reserves Audit by Armanino LLP
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

GateIO exchange requires different identity verification depending on the IP address being utilizes. KYC is enforced prior to withdrawals, but deposit and trades are enabled without any KYC.

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset or investment product.
Staking	Yes
IEO Platform	Yes
Native Token	Yes; Gatechain Token (GT)
Derivatives	
Futures	Yes
Options	No
Swaps	Yes

Social Metrics

Twitter Followers**	51,600
Reddit Community Members**	NA
LinkedIn Followers**	427
Website Traffic*	727,760

Fee Schedule

Source	https://www.gate.io/fee
GateIO's fee schedule varies depending upon total USD trading volume over the trailing 30-day period and the types of pairs/investment products.	

Spot Trading Fee Schedule

Last-30 Day Trading Volume	Taker; Maker
25 BTC	0.165%; 0.155%
150 BTC	0.145%; 0.135%
1000 BTC	0.125%; 0.115%
Higher Volume	Lower Fees

Bitcoin (BTC) Price Leadership

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.	
Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/

DAR's Classification

Watchlist Exchange

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	425
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Trading Pairs	NA

Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Supported Assets

▪ 0x	▪ Bitcoin Gold	▪ Dash	▪ Gems	▪ Kyber Network	▪ MultiVAC	▪ Ravencoin	▪ THETA
▪ 3x Long EOS Token	▪ Bitcoin SV	▪ Decentraland	▪ Genaro Network	▪ Lambda	▪ Naka Bodhi Token	▪ RED	▪ Theta Fuel
▪ 3X Long Ethereum Token	▪ BitcoinX	▪ Decred	▪ Golem	▪ LBK	▪ Nano	▪ Refereum	▪ Tierion
▪ 3x Long XRP Token	▪ BitMax Token	▪ DeepBrain Chain	▪ GoWithMi	▪ LemoChain	▪ Nebulas	▪ Remme	▪ TokenClub
▪ 3x Short EOS Token	▪ BitShares	▪ Delphy	▪ Grin	▪ Lisk	▪ NEM	▪ Request	▪ TomoChain
▪ 3X Short Ethereum Token	▪ BitTorrent	▪ DigixDAO	▪ GSENetwork	▪ Litecoin	▪ Neo	▪ Reserve Rights	▪ Trinity Network
▪ 3x Short XRP Token	▪ BlockCDN	▪ district0x	▪ GXChain	▪ Loopring	▪ Nervos Network	▪ Ripio Credit Network	▪ Credit
▪ Aave	▪ Blox	▪ Dock	▪ Handshake	▪ Loopring [NEO]	▪ NKN	▪ Ruff	▪ TRON
▪ aelf	▪ Bluzelle	▪ Dogecoin	▪ Harmony	▪ Lunyr	▪ OAX	▪ SALT	▪ TrueUSD
▪ Aeron	▪ BnkToTheFuture	▪ DPRating	▪ HashCoin	▪ Lympo	▪ Odyssey	▪ Scry.info	▪ UNUS SED LEO
▪ Aeternity	▪ BonusCloud	▪ Dragonchain	▪ Hashgard	▪ Machine Xchange	▪ OKB	▪ Sentinel Chain	▪ USD Coin
▪ Algorand	▪ Bottos	▪ DREP	▪ Hedera Hashgraph	▪ Coin	▪ OMG Network	▪ Skrumble Network	▪ VeChain
▪ Ankr	▪ Bounty0x	▪ DxChain Token	▪ HitChain	▪ Maker	▪ Ontology	▪ SmartMesh	▪ VeThor Token
▪ Arcblock	▪ BUMO	▪ Edge	▪ Hive	▪ Matrix AI Network	▪ Ontology Gas	▪ Snetwork	▪ VIDY
▪ ARPA Chain	▪ Bytecoin	▪ Electrify.Asia	▪ Huobi Token	▪ MCO	▪ Open Platform	▪ SoPay	▪ Waves
▪ Atlas Protocol	▪ Bytom	▪ Ergo	▪ HyperCash	▪ Measurable Data Token	▪ OST	▪ Status	▪ WaykiChain
▪ Augur	▪ Cardano	▪ EOS	▪ ICON	▪ MediBloc	▪ Paxos Standard	▪ Steem	▪ Wings
▪ Bancor	▪ Celer Network	▪ eosDAC	▪ iExec RLC	▪ Medicalchain	▪ PCHAIN	▪ Stellar	▪ XRP
▪ Basic Attention Token	▪ Chainlink	▪ Ethereum	▪ IHT Real Estate Protocol	▪ MediShares	▪ Phantasma	▪ Storj	▪ Zcash
▪ Beam	▪ Civic	▪ Ethereum Classic	▪ Ink	▪ Metronome	▪ Power Ledger	▪ Stox	▪ Zeepin
▪ Binance Coin	▪ CNNS	▪ Etherparty	▪ IOTA	▪ MixMarvel	▪ Primas	▪ Streamr	▪ Zeussshield
▪ Bitcoin	▪ CoinFi	▪ FansTime	▪ IoTeX	▪ Mobius	▪ QASH	▪ Super Bitcoin	▪ Zilliqa
▪ Bitcoin Cash	▪ Contentos	▪ Fantom	▪ Jibrel Network	▪ Moeda Loyalty Points	▪ Qbao	▪ Super Zero Protocol	
▪ Bitcoin Diamond	▪ Cosmos	▪ FedoraCoin	▪ KardiaChain	▪ Monero	▪ QLC Chain	▪ Switchco	
▪ Bitcoin File	▪ COTI	▪ Filecoin [Futures]	▪ Kava	▪ Monero Classic	▪ Qtum	▪ Quantstamp	
▪ Bitcoin God	▪ Cred	▪ FunFair	▪ Klaytn	▪ MovieBloc	▪ QuarkChain	▪ Raident Network Token	
	▪ Credits	▪ Game.com	▪ Krypton Galaxy Coin		▪ Raiden Network Token	▪ Tezos	
	▪ Crypto.com Coin	▪ Gas					
	▪ D Community	▪ Gatechain Token					

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	Seung Hwan Han - CEO
Legal Jurisdiction	South Korea
Headquarters	Seoul, South Korea
Founding Date	2018
Contact Info	https://support.gdac.com/hc/ko 13F, Gangnamdae-ro 376-gil, Seocho-gu, Seoul, Republic of Korea contact@gdac.com

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://support.gdac.com/hc/ko/articles/360019729313

KYC/AML

Mandatory Govt ID Prior to Trading	Yes
Trading Limit w/o KYC	NA
Deposit Limit w/o KYC	NA
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes
GDAC exchange mandates identity verification prior to allowing any sort of activities including trading, deposit, and withdrawals on its platform.	

Exchange Features

Leverage	No
Staking	Yes
IEO Platform	No
Native Token	No

Derivatives

Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	274
Reddit Community Members**	NA
LinkedIn Followers**	NA
Website Traffic*	306,060

Fee Schedule

Source	https://support.gdac.com/hc/ko/articles/360014043994
GDAC has a fixed fee schedule of 0.04% for both Takers and Makers	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.	
Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/

DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	ATOM/KRW
Number of Pairs	28
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> Aergo Bitcoin Bitcoin Cash Bitcoin SV BOSAGORA BOScoin Cosmo Coin Cosmos CyberMiles Dash Enjin Coin Ethereum Ethereum Classic FLETA Hdac Klaytn Litecoin OMG Network POPCCHAIN PTON Sentinel Protocol Stellar Terra TerraKRW Tether W Green Pay XRP

Supported Assets

<ul style="list-style-type: none"> Aergo Bitcoin Bitcoin Cash Bitcoin SV BOSAGORA BOScoin Cosmo Coin 	<ul style="list-style-type: none"> Cosmos CyberMiles Dash Enjin Coin Ethereum Ethereum Classic FLETA 	<ul style="list-style-type: none"> Hdac Klaytn Litecoin OMG Network POPCCHAIN PTON Sentinel Protocol 	<ul style="list-style-type: none"> Stellar Terra TerraKRW Tether W Green Pay XRP
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Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

Disclaimer

The information included in each exchange profile is based upon publicly available information from the exchange, third party media or other publicly available data.

Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> ▪ Cameron Winklevoss - Co-Founder & President ▪ Tyler Winklevoss - Co-Founder & CEO ▪ Michael Breu - Chief Compliance Officer ▪ Robert Cornish - Chief Technology Officer
Legal Jurisdiction	United States
Headquarters	New York, NY
Founding Date	January 2014
Contact Info	https://support.gemini.com/hc/en-us/articles/204732835-Contact-us (+1) 866 240-5113

Security & Compliance

Blockchain/Market Surveillance	NASDAQ SMARTS
Licenses	Multiple Money Transmitter License BitLicense (Regulated by NYDFS)
Insurance	Yes
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	SOC 1 Type 1, SOC 2 Type 1, SOC 2 Type 2
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	Yes
Trading Limit w/o KYC	NA
Deposit Limit w/o KYC	NA
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Gemini exchange mandates identity verification prior to allowing any sort of activities, including trading, deposit, and withdrawals on its platform.

Exchange Features

Leverage	No
Staking	No
IEO Platform	No
Native Token	No

Derivatives

Futures	No
Options	No
Swaps	No

Technical & Trading Overview

Top Volume Pair	BTC/USD
Number of Pairs	27
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> ▪ Basic Attention Token ▪ Bitcoin ▪ Bitcoin Cash ▪ Chainlink ▪ Ethereum ▪ Litecoin ▪ Multi-collateral DAI ▪ Orchid ▪ Zcash

Supported Assets

<ul style="list-style-type: none"> ▪ Basic Attention Token ▪ Bitcoin ▪ Bitcoin Cash 	<ul style="list-style-type: none"> ▪ Chainlink ▪ Ethereum ▪ Litecoin 	<ul style="list-style-type: none"> ▪ Multi-collateral DAI ▪ Orchid ▪ Zcash
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Social Metrics

Twitter Followers**	107,800
Reddit Community Members**	2,900
LinkedIn Followers**	12,756
Website Traffic*	412,810

Fee Schedule

Source	https://gemini.com/fees
Gemini's fee schedule varies depending on the platforms being utilized (mobile, web, API, etc.) and amount being transacted. Web and mobile fee schedules are more expensive than API/ActiveTrader's program.	

Web & Mobile Fee Schedule

Order Amount	Transaction Fee
≤ \$200.00	\$0.99 - \$2.99
> \$200.00	1.49% of the order value

ActiveTrader Fee Schedule

Last-30 Day Trading Volume (USD)	Taker; Maker
0	0.35%; 0.25%
≥ \$500,000	0.25%; 0.15%
Higher Trading Volume	Lower Maker & Taker Fees

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.	
Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

DAR's Classification

Vetted Exchange

Areas of Availability

US States & Listed Territories

▪ Alabama	▪ Kentucky	▪ New York	▪ Virginia
▪ Alaska	▪ Louisiana	▪ North Carolina	▪ Washington
▪ Arizona	▪ Maine	▪ North Dakota	▪ Washington D.C.
▪ Arkansas	▪ Maryland	▪ Ohio	▪ West Virginia
▪ California	▪ Massachusetts	▪ Oklahoma	▪ Wisconsin
▪ Colorado	▪ Michigan	▪ Oregon	▪ Wyoming
▪ Connecticut	▪ Minnesota	▪ Pennsylvania	
▪ Delaware	▪ Mississippi	▪ Puerto Rico	
▪ Florida	▪ Missouri	▪ Rhode Island	
▪ Georgia	▪ Montana	▪ South Carolina	
▪ Idaho	▪ Nebraska	▪ South Dakota	
▪ Illinois	▪ Nevada	▪ Tennessee	
▪ Indiana	▪ New Hampshire	▪ Texas	
▪ Iowa	▪ New Jersey	▪ Utah	
▪ Kansas	▪ New Mexico	▪ Vermont	

International

North America

- Canada

South America

- Argentina
- Brazil
- Chile
- Peru

Europe

- Austria
- Belgium
- Bulgaria
- Croatia
- Cyprus
- Czech Republic
- Denmark
- Estonia
- Finland
- Greece
- Hungary
- Iceland
- Ireland
- Italy
- Latvia
- Liechtenstein
- Lithuania
- Luxembourg
- Malta
- Netherlands
- Norway
- Poland
- Portugal
- Romania
- Slovakia
- Slovenia
- Spain
- Sweden
- Switzerland
- Turkey
- United Kingdom

Middle East

- Egypt

Africa

- Nigeria
- South Africa

APAC

- Australia
- Hong Kong
- India
- Myanmar
- Philippines
- New Zealand
- Singapore
- South Korea
- Taiwan
- Vietnam

Disclaimer

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Notes

* As of June 2020

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Corporate Information

Leadership Team	<ul style="list-style-type: none"> Junhaeng Li - Founder James J. Park - CFO Yeonjin Kong - CTO Dongjoo Shin - Head of HR
Legal Jurisdiction	South Korea
Headquarters	Seoul, South Korea
Founding Date	2015
Contact Info	(+82) 02-561-2266 contact@gopax.co.kr

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	K-ISMS Security Certification
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Crypto deposit only
Withdrawal Limit w/o KYC	Crypto withdrawal only
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Gopax exchange mandates identity verification prior to allowing any sort of fiat-currency related activities including trading, deposit, and withdrawals on its platform.

Exchange Features

Leverage	No
Staking	No
IEO Platform	No
Native Token	No

Derivatives

Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	1,243
Reddit Community Members**	12
LinkedIn Followers**	313
Website Traffic*	247,050

Fee Schedule

Source	https://www.gopax.co.kr/feeinfo/
Gopax has a fixed fee schedule of 0.2% for both Makers and Takers. VIP accounts have a lower fee schedule of 0.03% for Makers and 0.04% for Takers.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.	

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

Watchlist Exchange

Technical & Trading Overview

Top Volume Pair	BTCHG/KRW
Number of Pairs	75
Freely Accessible REST API	Yes
Fiat Trading	Yes

Fiat Supported Assets

<ul style="list-style-type: none"> 0x 1x Short Bitcoin Token 1X Short Ethereum Token 3x Long Bitcoin Cash Token 3X Long Bitcoin Token 3x Long EOS Token 3X Long Ethereum Token 3x Long XRP Token 3x Short Bitcoin Cash Token 3X Short Bitcoin Token 3x Short EOS Token 3X Short Ethereum Token 3x Short XRP Token aelf Aergo Aragon Augur Basic Attention Token Bitcoin 	<ul style="list-style-type: none"> Bitcoin Cash Cindicator Civic Crypto.com Coin Enigma Enjin Coin EOS Ethereum Gnosis Golem Holo Humanscape HUNT IOST Kyber Network Litecoin Loom Network Lympo Maker 	<ul style="list-style-type: none"> MCO Mobius OMG Network Origin Protocol QASH Qtum Quantstamp Request Status Steem Steem Dollars Stellar Terra TerraKRW VNX Exchange XRP Zcash Zilliqa
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Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Supported Assets

▪ 0x	▪ Bitcoin Cash	▪ MCO
▪ 1x Short Bitcoin Token	▪ Cindicator	▪ Mobius
▪ 1X Short Ethereum Token	▪ Civic	▪ OMG Network
▪ 3x Long Bitcoin Cash Token	▪ Crypto.com Coin	▪ Origin Protocol
▪ 3X Long Bitcoin Token	▪ Enigma	▪ QASH
▪ 3x Long EOS Token	▪ Enjin Coin	▪ Qtum
▪ 3X Long Ethereum Token	▪ EOS	▪ Quantstamp
▪ 3x Long XRP Token	▪ Ethereum	▪ Request
▪ 3x Short Bitcoin Cash Token	▪ Gnosis	▪ Status
▪ 3X Short Bitcoin Token	▪ Golem	▪ Steem
▪ 3x Short EOS Token	▪ Holo	▪ Steem Dollars
▪ 3X Short Ethereum Token	▪ Humanscape	▪ Stellar
▪ 3x Short XRP Token	▪ HUNT	▪ Terra
▪ aelf	▪ IOST	▪ TerraKRW
▪ Aergo	▪ Kyber Network	▪ VNX Exchange
▪ Aragon	▪ Litecoin	▪ XRP
▪ Augur	▪ Loom Network	▪ Zcash
▪ Basic Attention Token	▪ Lympo	▪ Zilliqa
▪ Bitcoin	▪ Maker	

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	Unspecified
Legal Jurisdiction	Hong Kong
Headquarters	Hong Kong
Founding Date	2013
Contact Info	https://hitbtc.com/contact-info Unit 19, 7/F., One Midtown No.11 Hoi Shing Road, Tsuen Wan, New Territories, Hong Kong relations@hitbtc.com

Security & Compliance

Blockchain/Market Surveillance	In-House
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	Yes
Trading Limit w/o KYC	NA
Deposit Limit w/o KYC	NA
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

HitBTC exchange mandates identity verification prior to allowing any sort of activities including trading, deposit, and withdrawals on its platform.

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset or investment product.
Staking	No
IEO Platform	No
Native Token	No

Derivatives

Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	242,000
Reddit Community Members**	3,000
LinkedIn Followers**	317
Website Traffic*	1,270,000

Fee Schedule

Source	https://hitbtc.com/fee-tier
HitBTC's fee schedule varies depending upon total trading volume over the trailing 30-day period.	

Spot Trading Fee Schedule

Last-30 Day Trading Volume	Taker; Maker
≥ 0 BTC	0.07%; 0.07%
≥ 100 BTC	0.07%; 0.05%
≥ 1000 BTC	0.06%; 0.03%
Higher Volume	Lower Fees

Bitcoin (BTC) Price Leadership

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	874
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	Horizen

Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

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Notes

* As of June 2020

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Supported Assets

▪ Aave	▪ Blockmason Credit Protocol	▪ DAV Coin	▪ Friendz	▪ Lamden	▪ Odyssey	▪ SALT	▪ Themis
▪ Abyss Token	▪ BlockMesh	▪ DECENT	▪ FTX Token	▪ LATOKEN	▪ OKB	▪ Santiment Network Token	▪ Tierion
▪ Achain	▪ Blockpass	▪ Decentraland	▪ FunFair	▪ LCX	▪ OMG Network	▪ Seele-N	▪ TNC Coin
▪ AdEx	▪ BlockStamp	▪ Decred	▪ FuzeX	▪ Lendingblock	▪ Ontology	▪ Selfkey	▪ Travala.com
▪ aelf	▪ Blox	▪ Dent	▪ Gas	▪ Levolution	▪ Opus	▪ Sensorium	▪ TRON
▪ Aeon	▪ Bluzelle	▪ Dentacoin	▪ Genaro Network	▪ LiquidApps	▪ OriginTrail	▪ Sentinel	▪ TrueChain
▪ Aergo	▪ BOScoin	▪ DigiByte	▪ Genesis Vision	▪ Lisk	▪ Ormeus Coin	▪ ShipChain	▪ TrueDeck
▪ Aeron	▪ BOX Token	▪ Digital Insurance Token	▪ GHOST	▪ Litecoin	▪ Particl	▪ Siacoin	▪ TrueUSD
▪ Aeternity	▪ Bread	▪ DigitalNote	▪ Gnosis	▪ Litecoin Cash	▪ Patientory	▪ Silverway	▪ U Network
▪ Agrello	▪ Bridge Protocol	▪ Digitex Futures	▪ GoByte	▪ LockTrip	▪ PAX Gold	▪ SingularDTV	▪ Unibright
▪ Aidos Kuneen	▪ Bytecoin	▪ DigixDAO	▪ Golem	▪ Loom Network	▪ PayBX	▪ SingularityNET	▪ United Traders Token
▪ Algorand	▪ Bytom	▪ DIMCOIN	▪ Grin	▪ Loopring	▪ Peercoin	▪ SIRIN LABS Token	▪ Usechain Token
▪ All Sports	▪ Callisto Network	▪ district0x	▪ Harmony	▪ Lunyr	▪ Penta	▪ SmartCash	▪ Utrust
▪ Alphacat	▪ Cardano	▪ Dogecoin	▪ Hedera Hashgraph	▪ Maecenas	▪ Pillar	▪ SmartMesh	▪ v.systems
▪ Ambrosus	▪ CashBet Coin	▪ DomRaider	▪ HedgeTrade	▪ MaidSafeCoin	▪ PlayChip	▪ Sociall	▪ VeChain
▪ Amoveo	▪ Celer Network	▪ Dovu	▪ HelloGold	▪ Maker	▪ PlayGame	▪ Sologenic	▪ Verasity
▪ AppCoins	▪ Celsius	▪ Dragon Coins	▪ HEX	▪ Matic Network	▪ Playkey	▪ SOLVE	▪ Verge
▪ Aragon	▪ Centrality	▪ Dragonchain	▪ Hiveterminal Token	▪ Matrix AI Network	▪ Plus-Coin	▪ SpaceChain	▪ VIBE
▪ Ardor	▪ Chainlink	▪ DubaiCoin	▪ Horizen	▪ Matryx	▪ Pluton	▪ Spectiv	▪ Viberate
▪ ARPA Chain	▪ ChatCoin	▪ Dynamic Trading Rights	▪ HTMLCOIN	▪ Melon	▪ Po.et	▪ SPINDLE	▪ Vitae
▪ Aryacoin	▪ Chiliz	▪ EchoLink	▪ Hubii Network	▪ Metal	▪ POA	▪ Starbase	▪ VouchForMe
▪ Auctus	▪ Chrono.tech	▪ Edgeless	▪ Humaniq	▪ Metaverse ETP	▪ Polybius	▪ STASIS EURO	▪ Voyager Token
▪ Augur	▪ Chronologic	▪ Eidoo	▪ Huobi Token	▪ MicroMoney	▪ Polymath	▪ Status	▪ Waltonchain
▪ Aventus	▪ Cindicator	▪ Electrify.Asia	▪ ICON	▪ MINDOL	▪ Pulous	▪ Steem	▪ Waves
▪ Banca	▪ Civic	▪ Electroneum	▪ iExec RLC	▪ Mithril	▪ Power Ledger	▪ Steem Dollars	▪ WAX
▪ Bancor	▪ Cocos-BCX	▪ Emercoin	▪ Ignis	▪ Monero	▪ Presearch	▪ Stellar	▪ WeTrust
▪ Bankera	▪ CoinPoker	▪ Emirex Token	▪ IHT Real Estate Protocol	▪ Monero Classic	▪ Primalbase Token	▪ StockChain	▪ Wiki Token
▪ Basic Attention Token	▪ Connect Coin	▪ Energi	▪ imbrex	▪ Monetha	▪ Propy	▪ Storj	▪ Wings
▪ BetterBetting	▪ Constellation	▪ Enjin Coin	▪ indaHash	▪ Monolith	▪ Proton	▪ Storm	▪ WINK
▪ BidiPass	▪ Cosmos	▪ EOS	▪ Indorse Token	▪ Morpheus Labs	▪ PumaPay	▪ Stox	▪ Wrapped Bitcoin
▪ Binance Coin	▪ Covesting	▪ Ethereum	▪ Ink	▪ Mysterium	▪ Pundi X	▪ Stratis	▪ Xaurum
▪ Binance USD	▪ Crowd Machine	▪ Ethereum Classic	▪ Insolar	▪ NAGA	▪ Qtum	▪ Streamr	▪ XRP
▪ Bitcoin	▪ Cryptaur	▪ Etheroll	▪ IOST	▪ NANJCOIN	▪ QuarkChain	▪ Substratum	▪ YOYOW
▪ Bitcoin BEP2	▪ Crypterium	▪ Eureka Coin	▪ IOTA	▪ Nano	▪ Raise	▪ SunContract	▪ Yuan Chain Coin
▪ Bitcoin Cash	▪ CRYPTO20	▪ Everex	▪ IoTeX	▪ Neblio	▪ Ravencoin	▪ Super Bitcoin	▪ Zap
▪ Bitcoin Diamond	▪ Cryptopay	▪ Exchange Union	▪ IQ.cash	▪ NEM	▪ Red Pulse Phoenix	▪ Suretly	▪ Zcash
▪ Bitcoin Gold	▪ Cube	▪ EXMO Coin	▪ Jibrel Network	▪ Neo	▪ Refereum	▪ Swarm	▪ Zcoin
▪ Bitcoin Rhodium	▪ Curio	▪ Expanse	▪ Kava	▪ Neumark	▪ Remme	▪ Swarm City	▪ Zeusshield
▪ Bitcoin SV	▪ CVCoin	▪ Faceter	▪ KickToken	▪ Neurotoken	▪ Ren	▪ SwiftCoin	▪ Zilliqa
▪ Bitcore	▪ CyberVein	▪ Fetch.ai	▪ Kin	▪ Newscrypto	▪ Rentberry	▪ SwissBorg	▪ ZPER
▪ BitDegree	▪ Dai	▪ FintruX Network	▪ Kind Ads Token	▪ Nexio	▪ Revain	▪ Switch	▪ ZrCoin
▪ BitRewards	▪ DAOBet	▪ FirstBlood	▪ Komodo	▪ Nimiq	▪ Ripio Credit Network	▪ Tachyon Protocol	
▪ BitShares	▪ DAPS Coin	▪ FLIP	▪ Kryll	▪ NoLimitCoin	▪ Robotina	▪ TenX	
▪ BitTorrent	▪ Dash	▪ FlypMe	▪ Kyber Network	▪ Numeraire	▪ ROOBEE	▪ Tether	
▪ Blackmoon	▪ DATx	▪ Fortuna	▪ Lambda	▪ OAX	▪ Rupiah Token	▪ Tezos	
▪ BlitzPredict						▪ THEKEY	

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Corporate Information

Leadership Team	<ul style="list-style-type: none"> Ruixi Wang - Founder & CEO Chaohua Deng - COO Xiaohai Chen - CMO
Legal Jurisdiction	Unspecified
Headquarters	Hong Kong
Founding Date	2017
Contact Info	https://support.hoo.com/hc/en-us/articles/360031847172 contact@hoo.com

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://support.hoo.com/hc/en-us/articles/360029993111 - Hoo-Exchange-Listing-and-Delisting-Regulations

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	1 BTC/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Hoo exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of 1 BTC/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset or investment product.
Staking	Yes
IEO Platform	Yes
Native Token	No

Derivatives

Futures	Yes
Options	No
Swaps	Yes

Social Metrics

Twitter Followers**	2,896
Reddit Community Members**	8
LinkedIn Followers**	12
Website Traffic*	261,720

Fee Schedule

Source	https://support.hoo.com/hc/en-us/articles/360029416811
Hoo has a fixed fee schedule of 0.2% for both Makers and Takers. Customer can receive discounts on their fees by garnering VIP points through inviting other people to use the platform.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	No
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	150
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Leon Li - Co-Founder & CEO Robin Zhu - COO Ross Zhang - Head of Marketing Ciara Sun - Chief of Staff Lei Zhao - Director of Project Incubation Sally Ju Hang - Listing & Partnership Manager Yuying Fan - Global Operation Manager
Legal Jurisdiction	Seychelles
Headquarters	Singapore
Founding Date	September 2013
Contact Info	https://huobiglobal.zendesk.com/hc/en-us

Security & Compliance

Blockchain/Market Surveillance	In-House
Licenses	Money Service Business (FinCEN) Distributed Ledger Technology License (Gibraltar)
Insurance	Yes; Insurance Fund for Huobi Futures
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://www.huobi.com/en-us/coinstandard/

KYC/AML

Mandatory Govt ID Prior to Trading	Yes
Trading Limit w/o KYC	NA
Deposit Limit w/o KYC	NA
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes
Huobi exchange mandates identity verification prior to allowing any sort of activities including trading, deposit, and withdrawals on its platform.	

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset
Staking	Yes
IEO Platform	Yes
Native Token	Yes; Huobi Token (HT)
Derivatives	
Futures	Yes
Options	No
Swaps	Yes

Social Metrics

Twitter Followers**	166,300
Reddit Community Members**	999
LinkedIn Followers**	18,134
Website Traffic*	1,800,000

Fee Schedule

Source	https://www.huobi.com/en-us/fee/
Huobi's fee schedule varies depending upon total USD trading volume over the trailing 30-day period, types of accounts, and whether or not Huobi Token (HT) is being utilized to pay for exchange-related activities.	

Spot Trading Fee Schedule

Last-30 Day Trading Volume	Taker, Maker
≥ 1,000 BTC	0.66%; 0.517%
≥ 5,000 BTC	0.54%; 0.42%
≥ 10,000 BTC	0.48%; 0.36%
Higher Volume	Lower Fees

Bitcoin (BTC) Price Leadership

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.	
Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/

DAR's Classification Watchlist Exchange

Technical & Trading Overview

Top Volume Pair	BTC/USD
Number of Pairs	551
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	Bitcoin Bitcoin Cash Bitcoin SV Ethereum

Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

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Notes

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Supported Assets

▪ Ox	▪ BitcoinX	▪ Datum	▪ Gas	▪ LinkEye	▪ NULS	▪ SALT	▪ Tripio
▪ Achain	▪ BitKan	▪ DATx	▪ Gatechain Token	▪ Lisk	▪ Odyssey	▪ Seele-N	▪ TRON
▪ Acute Angle Cloud	▪ BitShares	▪ Davinci Coin	▪ Genaro Network	▪ Litecoin	▪ OMG Network	▪ ShineChain	▪ TrueUSD
▪ AdEx	▪ BitTorrent	▪ Decentraland	▪ Global Social Chain	▪ Litex	▪ Ontology	▪ Siacoin	▪ U Network
▪ aelf	▪ BitUP Token	▪ Decred	▪ Globalvillage Eco-system	▪ Loom Network	▪ Origo	▪ SIRIN LABS Token	▪ UGAS
▪ Aeternity	▪ Bluzelle	▪ DeepBrain Chain	▪ Golem	▪ Lunyr	▪ OST	▪ Skrumble Network	▪ UnlimitedIP
▪ AI Doctor	▪ BnkToTheFuture	▪ DigiByte	▪ Groestlcoin	▪ Lymbo	▪ Paxos Standard	▪ SmartMesh	▪ USD Coin
▪ AirSwap	▪ Bytom	▪ DigixDAO	▪ GXChain	▪ Machine Xchange Coin	▪ Penta	▪ Smartshare	▪ Utrust
▪ Akropolis	▪ Cardano	▪ Dock	▪ Harmony	▪ Matrix AI Network	▪ Pivot Token	▪ Status	▪ v.systems
▪ Algorand	▪ Carry	▪ Dogecoin	▪ HitChain	▪ Matryx	▪ Polymath	▪ Steem	▪ VeChain
▪ All Sports	▪ Chainlink	▪ EchoLink	▪ Hive	▪ MCO	▪ Power Ledger	▪ Stellar	▪ Verge
▪ AppCoins	▪ ChatCoin	▪ EDUCare	▪ Horizen	▪ Medicalchain	▪ Project Pai	▪ STK	▪ VIDY
▪ Arcblock	▪ Civic	▪ EduCoin	▪ Huobi Pool Token	▪ MediShares	▪ Promotion Coin	▪ Storj	▪ Waltonchain
▪ Ardor	▪ CNNS	▪ Egretia	▪ Huobi Token	▪ Metal	▪ Propy	▪ SunContract	▪ Wanchain
▪ ARPA Chain	▪ CoinMeet	▪ Elastos	▪ Hydro Protocol	▪ MEX	▪ Pundi X	▪ Super Bitcoin	▪ Waves
▪ Atlas Protocol	▪ Content Neutrality Network	▪ Electroneum	▪ HyperCash	▪ Monero	▪ QASH	▪ SwiftCoin	▪ WAX
▪ Basic Attention Token	▪ Content Value Network	▪ Eminer	▪ ICON	▪ MX Token	▪ Qtum	▪ TenX	▪ WaykiChain
▪ BeeKan	▪ ContentBox	▪ Engine	▪ Intelligent Investment Chain	▪ MyToken	▪ Quantstamp	▪ Tether	▪ WePower
▪ BHEX Token	▪ Cortex	▪ Enigma	▪ InvestDigital	▪ Nano	▪ QunQun	▪ Tezos	▪ Whole Network
▪ Bibox Token	▪ Cosmos	▪ EOS	▪ IOST	▪ Nebulas	▪ Raiden Network Token	▪ The Force Protocol	▪ Wirex Token
▪ BitCapitalVendor	▪ COVA	▪ Ethereum	▪ IoT Chain	▪ NEM	▪ Rate3	▪ Themis	▪ XMax
▪ Bitcoin	▪ Cred	▪ Ethereum Classic	▪ IOTA	▪ Neo	▪ Red Pulse Phoenix	▪ THETA	▪ XRP
▪ Bitcoin Cash	▪ Crypto.com Coin	▪ Everex	▪ IRISnet	▪ Nervos Network	▪ Ren	▪ ThingsOperat-ingSystem	▪ YEE
▪ Bitcoin Diamond	▪ CVCoin	▪ FairGame	▪ Kcash	▪ NeuroChain	▪ Request	▪ Thunder Token	▪ YouLive Coin
▪ Bitcoin File	▪ CyberMiles	▪ FansTime	▪ Komodo	▪ Newton	▪ Reserve Rights	▪ Tierion	▪ Yuan Chain Coin
▪ Bitcoin Gold	▪ Dash	▪ FTX Token	▪ Kyber Network	▪ Nexo	▪ Ripio Credit Network	▪ Time New Bank	▪ Zcash
▪ Bitcoin SV	▪ DATA	▪ Fusion	▪ Lambda	▪ NKN	▪ Ruff	▪ TOP	▪ Zcoin
▪ BitcoinHD						▪ TopChain	▪ Zilla
							▪ Zilliqa

Disclaimer

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Corporate Information

Leadership Team	Vladimir Demin - CEO
Legal Jurisdiction	Russia
Headquarters	Moscow, Russia
Founding Date	2018
Contact Info	https://www.huobi.com.ru/page?id=586 request@myhuobi.ru Russia, Moscow, Presnenskaya embankment, 12.

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Crypto deposit only
Withdrawal Limit w/o KYC	Crypto withdrawal only
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Huobi Russia exchange mandates identity verification prior to allowing any sort of fiat-currency related activities including trading, deposit, and withdrawals on its platform.

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset or investment product.
Staking	No
IEO Platform	No
Native Token	Yes; Huobi Token (HT)

Derivatives

Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	321
Reddit Community Members**	999
LinkedIn Followers**	18,158
Website Traffic*	NA

Fee Schedule

Source	https://www.huobi.com.ru/about/fee/
Huobi Russia's fee schedule varies depending upon total trading volume over the trailing 30-day period. There are 9 tiers in total and fee decreases as the last 30-day trade volume increases.	

Spot Trading Fee Schedule

Last-30 Day Trading Volume	Taker, Maker
50 BTC	0.20%; 0.18%
500 BTC	0.20%; 0.16%
4500 BTC	0.18%; 0.14%
Higher Volume	Lower Fees

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	XRP/USDT
Number of Pairs	108
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

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Notes

* As of June 2020

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Supported Assets

▪ Ox	▪ Dash	▪ Litecoin	▪ Stellar
▪ Achain	▪ DATA	▪ Medicalchain	▪ Storj
▪ aelf	▪ Dogecoin	▪ Monero	▪ Tezos
▪ Algorand	▪ Egretia	▪ Nano	▪ THETA
▪ All Sports	▪ Elastos	▪ NEM	▪ TRON
▪ Bibox Token	▪ EOS	▪ Neo	▪ v.systems
▪ Bitcoin	▪ Ethereum	▪ Nexo	▪ VeChain
▪ Bitcoin Cash	▪ Ethereum Classic	▪ Odyssey	▪ Verge
▪ Bitcoin SV	▪ Gas	▪ OMG Network	▪ VIDY
▪ BitTorrent	▪ Golem	▪ Ontology	▪ Wanchain
▪ Bytom	▪ Hive	▪ Origo	▪ Waves
▪ Cardano	▪ Huobi Pool Token	▪ Power Ledger	▪ WaykiChain
▪ Chainlink	▪ Huobi Token	▪ Project Pai	▪ Whole Network
▪ Civic	▪ IOST	▪ Qtum	▪ XRP
▪ Cortex	▪ IoT Chain	▪ Ruff	▪ Zcash
▪ Cosmos	▪ IOTA	▪ Status	▪ Zcoin
▪ CyberMiles	▪ Lambda	▪ Steem	▪ Zilliqa

Disclaimer

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Notes

* As of June 2020

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Corporate Information

Leadership Team	<ul style="list-style-type: none"> Janice Lee - CEO Carrie Liu - Head of Business Development
Legal Jurisdiction	Seychelles
Headquarters	Hong Kong
Founding Date	2017
Contact Info	10 Metropolis Drive Hunghom, Kowloon, Room 1206, Hong Kong, Hong Kong 518000, HK support@idcm.io

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	http://cn.mikecrm.com/U4ykLIW

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	Unspecified
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

IDCM exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's no specified benefit of going through the KYC process.

Exchange Features

Leverage	No
Staking	No
IEO Platform	Yes
Native Token	No

Derivatives

Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	2,822
Reddit Community Members**	50
LinkedIn Followers**	358
Website Traffic*	NA

Fee Schedule

Source	https://www.idcm.io/help/rate
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IDCM has a fixed fee schedule of 0.2% for both Makers and Takers.

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	60
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Supported Assets

<ul style="list-style-type: none"> ADAMANT Messenger AirSwap Bancor Bankera Basic Attention Token Beldex Bitcoin Bitcoin Cash 	<ul style="list-style-type: none"> Bitcoin SV Constant CyberMiles EOS Ethereum Ethereum Classic EveryCoin Flit Token Gleec Hashgard 	<ul style="list-style-type: none"> Litecoin MIR COIN Monero MVL Neo OMG Network OST Polymath PTON Qtum 	<ul style="list-style-type: none"> Ravencoin Selfkey STASIS EURO Status Tether Univarsa VINchain XRP Zipper
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Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

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Notes

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** As of 20 - July - 2020

Corporate Information

Leadership Team	Oscar Darmawan - Founder & CEO
Legal Jurisdiction	Indonesia
Headquarters	Jakarta, Indonesia
Founding Date	2014
Contact Info	https://help.indodax.com/hubungi-kami/support@indodax.com (+62) 0361-3352133

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Indonesia Commodity Futures Trading Regulatory Agency
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	Yes
Trading Limit w/o KYC	NA
Deposit Limit w/o KYC	NA
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes
Indodax exchange mandates identity verification prior to allowing any sort of activities including trading, deposit, and withdrawals on its platform.	

Exchange Features

Leverage	No
Staking	No
IEO Platform	No
Native Token	No
Derivatives	
Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	25,400
Reddit Community Members**	NA
LinkedIn Followers**	1,923
Website Traffic*	4,540,000

Fee Schedule

Source	https://help.indodax.com/bagaimana-rincian-fee-di-indodax-com/
Indodax has a fixed fee schedule of 0.3% for both Makers and Takers.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.	
Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/

DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	BTC/IDR
Number of Pairs	81
Freely Accessible REST API	Yes
Fiat Trading	Yes

Fiat Supported Assets

<ul style="list-style-type: none"> Abyss Token Achain Augur Aurora Basic Attention Token Binance Coin Bitcoin Bitcoin Cash Bitcoin Diamond Bitcoin Gold Bitcoin SV BitShares BitTorrent Cardano Chainlink Cosmos COTI Crypto.com Coin DAD DAEX Dai Dash Digix Gold Token Dogecoin 	<ul style="list-style-type: none"> Eminer EOS Ethereum Ethereum Classic Global Social Chain GXChain Hashgard High Performance Blockchain Hive Honest Ignis INMAX IOTA JUST Litecoin Maker Monero MovieBloc NEM Neo Nxt OKB Ontology 	<ul style="list-style-type: none"> PAX Gold PlayGame Pundi X Qtum Ravencoin Smartshare STASIS EURO Stellar Sumokoin Tether THETA Theta Fuel Tokenomy TRON USD Coin v.systems Vexanium VIDY Waves XinFin Network XRP Zcash Zcoin
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Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

Disclaimer

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Notes

* As of June 2020

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Supported Assets

▪ Abyss Token	▪ Eminer	▪ PAX Gold
▪ Achain	▪ EOS	▪ PlayGame
▪ Augur	▪ Ethereum	▪ Pundi X
▪ Aurora	▪ Ethereum Classic	▪ Qtum
▪ Basic Attention Token	▪ Global Social Chain	▪ Ravencoin
▪ Binance Coin	▪ GXChain	▪ Smartshare
▪ Bitcoin	▪ Hashgard	▪ STASIS EURO
▪ Bitcoin Cash	▪ High Performance	▪ Stellar
▪ Bitcoin Diamond	▪ Blockchain	▪ Sumokoin
▪ Bitcoin Gold	▪ Hive	▪ Tether
▪ Bitcoin SV	▪ Honest	▪ THETA
▪ BitShares	▪ Ignis	▪ Theta Fuel
▪ BitTorrent	▪ INMAX	▪ Tokenomy
▪ Cardano	▪ IOTA	▪ TRON
▪ Chainlink	▪ JUST	▪ USD Coin
▪ Cosmos	▪ Litecoin	▪ v.systems
▪ COTI	▪ Maker	▪ Vexanium
▪ Crypto.com Coin	▪ Monero	▪ VIDY
▪ DAD	▪ MovieBloc	▪ Waves
▪ DAEX	▪ NEM	▪ XinFin Network
▪ Dai	▪ Neo	▪ XRP
▪ Dash	▪ Nxt	▪ Zcash
▪ Digix Gold Token	▪ OKB	▪ Zcoin
▪ Dogecoin	▪ Ontology	

Disclaimer

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Notes

* As of June 2020

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Corporate Information

Leadership Team	<ul style="list-style-type: none"> Charles Cascarilla - CEO & Co-Founder Andrew Chang - COO Rich Teo - Co-Founder & CEO Asia Nancy Dornbush - Global Head of Operations Daniel Burstein - General Counsel & Chief Compliance Officer Corey Wendling - SVP of Engineering Seth Phillips - Executive Director of Post-Trade Dorothy Chang - VP of Marketing & Comms
Legal Jurisdiction	United States
Headquarters	New York, NY
Founding Date	2012
Contact Info	https://www.itbit.com/contactus (+1) 855 997 2994; (+65) 3158 3343 help@paxos.com

Security & Compliance

Blockchain/Market Surveillance	In-House
Licenses	Regulated New York Trust Company
Insurance	Yes; FDIC Insured
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Yes; type of audit unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	Yes
Trading Limit w/o KYC	NA
Deposit Limit w/o KYC	NA
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes
itBit exchange mandates identity verification prior to allowing any sort of activities including trading, deposit, and withdrawals on its platform.	

Exchange Features

Leverage	No
Staking	No
IEO Platform	No
Native Token	No
Derivatives	
Futures	No
Options	No
Swaps	No

Technical & Trading Overview

Top Volume Pair	BTC/USD
Number of Pairs	2
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> Bitcoin Ethereum

Supported Assets

Bitcoin

Ethereum

Social Metrics

Twitter Followers**	7,851
Reddit Community Members**	NA
LinkedIn Followers**	2,503
Website Traffic*	57,614

Fee Schedule

Source	https://www.itbit.com/fees
Bitstamp's fee schedule varies depending upon total USD trading volume over the trailing 30-day period and the types of pairs.	

Spot Trading Fee Schedule

Last-30 Day Trading Volume (USD)	Taker; Maker
0 - \$600,000	0.35%; 0.3% rebate
\$600,000 - \$3,000,000	0.25%; 0.3% rebate
\$3,000,000 - \$15,000,000	0.175%; 0.3% rebate
Higher Volume	Cheaper taker fee; Maker receives a fixed rebate rate of 3 basis points

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

Vetted Exchange

Areas of Availability

Supported Countries	Not Specified
US Restriction	No

Disclaimer

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Notes

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Corporate Information

Leadership Team	<ul style="list-style-type: none"> Tony Lyu - Co-Founder Ji-Hyeon Kim - CTO Aaron Myung - CEO (Korbit USA)
Legal Jurisdiction	South Korea
Headquarters	Seoul, South Korea
Founding Date	July 2013
Contact Info	https://account.korbit.co.kr/about/contact?locale=en (+82) 1661-9707 info@korbit.co.kr

Security & Compliance

Blockchain/Market Surveillance	Irisium
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	Data Leak
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	Yes
Trading Limit w/o KYC	NA
Deposit Limit w/o KYC	NA
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Korbit exchange mandates identity verification prior to allowing any sort of activities including trading, deposit, and withdrawals on its platform.

Exchange Features

Leverage	No
Staking	No
IEO Platform	No
Native Token	No

Derivatives

Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	NA
Reddit Community Members**	27
LinkedIn Followers**	444
Website Traffic*	115,170

Fee Schedule

Source	https://www.korbit.co.kr/faq/articles/?id=79KnqSDLE9rVaeTyFSp4ZP
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Korbit's has a fixed fee schedule of 0.15% implemented equally across all makers and takers.

Bitcoin (BTC) Price Leadership

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

Watchlist Exchange

Technical & Trading Overview

Top Volume Pair	BTC/KRW
Number of Pairs	25
Freely Accessible REST API	Yes
Fiat Trading	Yes

Fiat Supported Assets	<ul style="list-style-type: none"> Aergo Basic Attention Token Binance Coin Bitcoin Bitcoin Cash Bitcoin SV Chainlink Dai 	<ul style="list-style-type: none"> EOS Ethereum Classic Fetch.ai Loom Network Maker MediBloc 	<ul style="list-style-type: none"> OMG Network Polymath Qtum Stellar TRON USD Coin XRP Zilliqa
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Supported Assets

<ul style="list-style-type: none"> Aergo Basic Attention Token Binance Coin Bitcoin Bitcoin Cash Bitcoin SV 	<ul style="list-style-type: none"> Chainlink Dai EOS Ethereum Classic Fetch.ai Litecoin 	<ul style="list-style-type: none"> Loom Network Maker MediBloc OMG Network Polymath Qtum Stellar 	<ul style="list-style-type: none"> TRON USD Coin XRP Zilliqa
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Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Jesse Powell - Co-Founder & CEO Kaiser Ng - CFO David Ripley - COO Marco Santori - Chief Legal Officer Matt Mason - CMO
Legal Jurisdiction	United States
Headquarters	San Francisco, CA
Founding Date	July 2011
Contact Info	https://support.kraken.com/hc/en-us

Security & Compliance

Blockchain/Market Surveillance	No
Licenses	Money Service Business Registered with FinCEN (USA) and FINTRAC (Canada) Kraken Futures regulated by FCA
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	No; Kraken conducts independent audit
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	\$5,000 worth of digital assets; fiat withdrawal disabled
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Kraken exchange implements tiered KYC process. It mandates identity verification prior to allowing any sort of fiat-related activities, including trading, deposit, and withdrawals on its platform. However, customers are able to trade, deposit, and withdraw digital assets without any KYC (\$5,000/day withdrawal limit). Undergoing the KYC process will enable fiat-related activities and increase the withdrawal limit.

Exchange Features

Leverage	Yes; Up to 5x leverage
Staking	Yes
IEO Platform	No
Native Token	No
Derivatives	
Futures	Yes
Options	No
Swaps	Yes

Social Metrics

Twitter Followers**	394,000
Reddit Community Members**	9,000
LinkedIn Followers**	19,987
Website Traffic*	3,410,000

Fee Schedule

Source	https://www.kraken.com/en-us/features/fee-schedule
Kraken's fee schedule varies depending upon total USD trading volume over the trailing 30-day period and the types of pairs being traded (fx, crypto, spot, derivatives, etc.)	

Spot Trading Fee Schedule

Last-30 Day Trading Volume (USD)	Taker, Maker
\$0 - \$50,000	0.26%; 0.16%
\$50,001 - \$100,000	0.24%; 0.14%
Higher Volume	Lower Fees

Margin Trading Fee Schedule

Opening Fee	0.01% - 0.02%
Rollover Fee	0.01% - 0.02% per 4 hours

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.	
Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/

DAR's Classification

Vetted Exchange

Disclaimer

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Notes

* As of June 2020

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Technical & Trading Overview

Top Volume Pair	BTC/EUR	
Number of Pairs	151	
Freely Accessible REST API	Yes	
Fiat Trading	Yes	
Fiat Supported Assets	<ul style="list-style-type: none"> Algorand Augur Basic Attention Token Bitcoin Bitcoin Cash Cardano Chainlink Cosmos Dash Dogecoin EOS Ethereum Ethereum Classic Gnosis ICON Lisk Litecoin Melon Monero Multi-collateral DAI Nano OMG Network Orchid PAX Gold Qtum Siacoin Stellar Tether Tezos TRON USD Coin Waves XRP Zcash 	

Supported Assets

<ul style="list-style-type: none"> Algorand Augur Basic Attention Token Bitcoin Bitcoin Cash Cardano Chainlink Cosmos Dash Dogecoin EOS Ethereum Ethereum Classic Gnosis 	<ul style="list-style-type: none"> ICON Lisk Litecoin Melon Monero Multi-collateral DAI Nano OMG Network Orchid PAX Gold Qtum Siacoin Stellar Tether 	<ul style="list-style-type: none"> Tezos TRON USD Coin Waves XRP Zcash
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Areas of Availability

Supported Countries	Not Specified
US Restriction	<ul style="list-style-type: none"> New York Washington DC

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Minh Thach - Founder & CEO Yingyu Wang - Chief Legal Advisor Charles Thach - Member of the Board of Directors
Legal Jurisdiction	Singapore
Headquarters	Singapore
Founding Date	2018
Contact Info	https://krypton.zendesk.com/hc/en-us 531A UPPER CROSS STREET #04-95, Singapore, Singapore 051531, SG

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	2 BTC/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Krypton exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of 2 BTC/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	No
Staking	No
IEO Platform	Yes
Native Token	No

Derivatives

Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	2,014
Reddit Community Members**	NA
LinkedIn Followers**	64
Website Traffic*	NA

Fee Schedule

Source	https://krypton.zendesk.com/hc/en-us/articles/360004347772-2-Fee-on-Krypton-Exchange
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Krypton's fee schedule varies depending upon total trading volume over the trailing 30-day period. There are 7 tiers in total and fee decreases as the last 30-day trade volume increases.

Spot Trading Fee Schedule

Last-30 Day Trading Volume	Taker, Maker
< \$10,000,000	0.1%; 0.1%
\$50,000,000	0.08%; 0.08%
\$100,000,000	0.06%; 0.06%
Higher Volume	Lower Fees

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	35
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Supported Assets

<ul style="list-style-type: none"> 1SG Bitcoin Digix Gold Token EOS Ethereum 	<ul style="list-style-type: none"> Gifto HyperQuant KNOW NEM PIBBLE 	<ul style="list-style-type: none"> ProximaX Pundi X NEM Scanetchain Spiking Stellar 	<ul style="list-style-type: none"> TRON TrueUSD XRP
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Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

Disclaimer

The information included in each exchange profile is based upon publicly available information from the exchange, third party media or other publicly available data.

Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Michael Gan - Founder & Chairman (KuGroup) Johnny Lyu - CEO Larry He - Managing Director Nemo Lee - Senior Operations Manager
Legal Jurisdiction	Seychelles
Headquarters	Singapore
Founding Date	2013
Contact Info	https://kucoin.zendesk.com/hc/en-us 2 Science Park Dr, Singapore, 11, SG

Security & Compliance

Blockchain/Market Surveillance	Chainalysis
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://kucoin.zendesk.com/hc/en-us/articles/360003229494-How-to-List-a-Coin-on-KuCoin

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited; \$1,400/day for fiat-to-crypto pairs
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	2 BTC/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

KuCoin exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of 2 BTC/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset or investment product.
Staking	Yes
IEO Platform	Yes
Native Token	Yes; KuCoin Shares (KCS)
Derivatives	
Futures	Yes
Options	No
Swaps	Yes

Social Metrics

Twitter Followers**	359,800
Reddit Community Members**	26,000
LinkedIn Followers**	2,722
Website Traffic*	1,960,000

Fee Schedule

Source	https://www.kucoin.com/vip/level?lang=en_US
KuCoin's fee schedule varies depending upon total trading volume over the trailing 30-day period. There are 12 tiers in total and fee decreases as the last 30-day trade volume increases. There's a discount implemented if customers hold KCS.	

Spot Trading Fee Schedule

Last-30 Day Trading Volume	Taker; Maker
< 50 BTC	0.1%; 0.1%
≥ 500 BTC	0.08%; 0.05%
≥ 4000 BTC	0.06%; 0.00%
Higher Volume	Lower Fees

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

Watchlist Exchange

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	874
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Areas of Availability

Supported Countries	Not Specified
US Restriction	No

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Supported Assets

▪ #MetaHash	▪ Blockcloud	▪ Crypterium	▪ EOS	▪ KuCoin Shares	▪ NOIA Network	▪ ROAD	▪ Tokoin
▪ 0x	▪ Blockport	▪ Crypto.com Coin	▪ EOS Force	▪ Kusama	▪ NULS	▪ ROOBEE	▪ TomoChain
▪ Achain	▪ Blockstack	▪ Cryptoindex.com	▪ Ethereum	▪ Kyber Network	▪ Ocean Protocol	▪ RSK Infrastructure	▪ Travala.com
▪ adbank	▪ BOLT	▪ 100	▪ Ethereum Classic	▪ Lisk	▪ ODEM	▪ Framework	▪ Trias
▪ aelf	▪ BOScoin	▪ DACC	▪ Expert	▪ Litecoin	▪ OMG Network	▪ RSK Smart Bitcoin	▪ TRON
▪ Aergo	▪ BUMO	▪ Dapp Token	▪ Fantom	▪ LockTrip	▪ OneLedger	▪ Selfkey	▪ TrueFlip
▪ Aion	▪ Bytom	▪ Dash	▪ Fetch.ai	▪ Loki	▪ Ontology	▪ Sensorium	▪ TurtleCoin
▪ Akropolis	▪ Cappasity	▪ DATx	▪ FortKnoxster	▪ Loom Network	▪ Opacity	▪ Silent Notary	▪ Utrust
▪ Alchemy	▪ Cardano	▪ Decentraland	▪ Fortuna	▪ LUKSO	▪ Open Platform	▪ SingularityNET	▪ v.systems
▪ Algorand	▪ CargoX	▪ Decred	▪ Function X	▪ Lympo	▪ OriginTrail	▪ SOLVE	▪ VeChain
▪ Alphacat	▪ carVertical	▪ DeepBrain Chain	▪ GAMB	▪ Maker	▪ Origo	▪ Spendcoin	▪ Verasity
▪ Ambrosus	▪ CashBet Coin	▪ Dent	▪ Gas	▪ MarcoPolo Protocol	▪ PayBX	▪ Status	▪ Vid
▪ Amino Network	▪ Caspian	▪ Dero	▪ GoChain	▪ Matrix AI Network	▪ Perth Mint Gold	▪ Stellar	▪ V-ID
▪ Ampleforth	▪ Change	▪ DigiByte	▪ Grin	▪ Medicalchain	▪ Token	▪ sUSD	▪ VideoCoin
▪ Ankr	▪ Chiliz	▪ DigitalBits	▪ Harmony	▪ Merculet	▪ Phantasma	▪ suterusu	▪ Waltonchain
▪ ARCS	▪ Chromia	▪ doc.com Token	▪ HEROCoin	▪ Metadium	▪ PIVX	▪ Swipe	▪ Wanchain
▪ ARPA Chain	▪ Chrono.tech	▪ Dock	▪ High Performance	▪ Monero	▪ Populous	▪ SwissBorg	▪ WAX
▪ Aurora	▪ Civic	▪ Dragonchain	▪ Blockchain	▪ MultiVAC	▪ Power Ledger	▪ Sylo	▪ WINk
▪ BABB	▪ CoinFi	▪ DxChain Token	▪ HyperCash	▪ Nano	▪ Presearch	▪ Synthetix Network	▪ Wirex Token
▪ BetProtocol	▪ CoinPoker	▪ Eden	▪ Insolar	▪ Neblio	▪ Pundi X	▪ Token	▪ WOM Protocol
▪ Binance Coin	▪ Constellation	▪ Egretia	▪ IOST	▪ NEM	▪ Qtum	▪ TE-FOOD	▪ XRP
▪ Bitcoin	▪ Cosmos	▪ Elastos	▪ IoT Chain	▪ Neo	▪ QuarkChain	▪ Telcoin	▪ XYO
▪ Bitcoin Cash	▪ COTI	▪ Electroneum	▪ IoTeX	▪ Neutrino Dollar	▪ Request	▪ Terra	▪ Zcash
▪ Bitcoin Diamond	▪ Covesting	▪ Enecuum	▪ Jarvis+	▪ Newscrypto	▪ Restart Energy	▪ Tether	▪ Zel
▪ Bitcoin SV	▪ CPChain	▪ Energi	▪ Kambria	▪ Nimiq	▪ MWAT	▪ Tezos	▪ Zilliqa
▪ BitTorrent	▪ Credits	▪ Enjin Coin	▪ KickToken	▪ NIX	▪ Revain	▪ THEKEY	

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	Thomas Xie - Co-Founder & CEO
Legal Jurisdiction	Unspecified
Headquarters	Shanghai, China
Founding Date	2013
Contact Info	Suite 613, 231-1 Ludi Avenue, Kunshan, Jiangsu, China. Postal Code: 215332, shanghai, shanghai 215332, CN help@LakeBTC.com

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	Unspecified
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

LakeBTC exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's no specified benefit of going through the KYC process.

Exchange Features

Leverage	No
Staking	No
IEO Platform	No
Native Token	No

Derivatives

Futures	No
Options	No
Swaps	No

Technical & Trading Overview

Top Volume Pair	BTC/USD
Number of Pairs	12
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	Bitcoin

Supported Assets

- Bitcoin
- Bitcoin Cash
- Ethereum
- Litecoin
- XRP

Social Metrics

Twitter Followers**	1,999
Reddit Community Members**	30
LinkedIn Followers**	78
Website Traffic*	NA

Fee Schedule

Source	https://www.lakebtc.com/s/fees
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LakeBTC's fee schedule varies depending upon total trading volume over the trailing 30-day period. There are 6 tiers in total and fee decreases as the last 30-day trade volume increases.

Spot Trading Fee Schedule

Last-30 Day Trading Volume	Taker; Maker
0 - 500 BTC	0.20%; 0.15%
501 - 3000 BTC	0.20%; 0.10%
3001 - 6000 BTC	0.20%; 0.06%
Higher Volume	Lower Fees

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Valentin Preobrazhenskiy - Founder Roman Zhdanov - Managing Partner Mike Hendley - Director of Business Development USA
Legal Jurisdiction	Cayman Islands
Headquarters	Msida, Malta
Founding Date	2017
Contact Info	info@latoken.com

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	\$1,000/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

LATOKEN exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of \$1,000/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	No
Staking	No
IEO Platform	Yes
Native Token	Yes; LATOKEN (LA)

Derivatives

Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	38,200
Reddit Community Members**	899
LinkedIn Followers**	5,513
Website Traffic*	271,170

Fee Schedule

Source	https://latoken.com/fees
Bitmart's fee schedule varies depending upon total trading volume over the trailing 30-day period. Fee decreases as the last 30-day trade volume increases	

Spot Trading Fee Schedule

Last-30 Day Trading Volume	Taker, Maker
< \$10,000	0.28%; 0.22%
\$100,000 - \$250,000	0.15%; 0.12%
\$1,000,000 - \$2,500,000	0.09%; 0.06%
Higher Volume	Lower Fees

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

Watchlist Exchange

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	145
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Areas of Availability

Supported Countries	Not Specified
US Restriction	No

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Supported Assets

▪ ABBC Coin	▪ Divi	▪ MyTVchain
▪ Aencoin	▪ Dogecoin	▪ Neo
▪ Agrolot	▪ Enjin Coin	▪ NKN
▪ Aion	▪ EOS	▪ Ontology
▪ Aitheon	▪ Ethereum	▪ Phore
▪ AK12	▪ Ethereum Classic	▪ Polymath
▪ Augur	▪ EveryCoin	▪ Populous
▪ Bancor	▪ FREE Coin	▪ Power Ledger
▪ Basic Attention Token	▪ FunFair	▪ Pundi X
▪ Beer Money	▪ GAPS	▪ Qtum
▪ BitBay	▪ Gleec	▪ QuarkChain
▪ Bitcoin	▪ GNY	▪ Ravencoin
▪ Bitcoin Cash	▪ Hdac	▪ S4FE
▪ Bitcoin Diamond	▪ Holo	▪ Status
▪ Bitcoin Gold	▪ ICON	▪ Stellar
▪ BitTorrent	▪ iOWN Token	▪ Swapzilla
▪ botXcoin	▪ Joys Digital	▪ Tezos
▪ Cardano	▪ Krios	▪ TRON
▪ CEEK VR	▪ LATOKEN	▪ USD Coin
▪ Chainlink	▪ Lisk	▪ VeChain
▪ Cosmos	▪ Litecoin	▪ Waltonchain
▪ Cryptaur	▪ LOLTOKEN	▪ Waves
▪ Dash	▪ Loom Network	▪ Xenon
▪ Decentraland	▪ Matrexcoin	▪ XinFin Network
▪ Decred	▪ MCO	▪ XRP
▪ Dent	▪ Monarch	▪ Zcash
▪ Dentacoin	▪ Monero	

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Eric He - Founder Beck Z - Chief Business Officer Alisa Liu - Chief Marketing Officer Jin S. - Listing Director
Legal Jurisdiction	Unspecified
Headquarters	Hong Kong
Founding Date	2015
Contact Info	service@lbank.info

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	http://lbank-lbk.mikecrm.com/L8yysL4

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	2 BTC/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

LBANK exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of 2 BTC/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	Yes; 3x leverage for BTC and ETH.
Staking	Yes
IEO Platform	Yes
Native Token	No

Derivatives

Futures	No
Options	No
Swaps	Yes

Social Metrics

Twitter Followers**	16,100
Reddit Community Members**	4,700
LinkedIn Followers**	1,676
Website Traffic*	3,500,000

Fee Schedule

Source	https://www.lbank.info/fees.html
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LBANK has a fixed fee schedule of 0.1% for both Makers and Takers.

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	98
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Supported Assets

▪ ABBC Coin	▪ DUO Network	▪ Matrix AI Network	▪ Skrumble Network
▪ Acute Angle Cloud	▪ Token	▪ Mithril	▪ Skycoin
▪ AMO Coin	▪ Elamachain	▪ MultiVAC	▪ Super Zero
▪ ARPA Chain	▪ Elastos	▪ Nebulas	▪ Protocol
▪ Atlas Protocol	▪ EOS	▪ Neo	▪ suterusu
▪ Barkis Network	▪ Ethereum	▪ Nervos Network	▪ Tepleton
▪ BigBang Core	▪ Ethereum Classic	▪ Oath Protocol	▪ Transcodium
▪ BIKI	▪ Experience Token	▪ OKB	▪ TRON
▪ Binance Coin	▪ FIBOS	▪ OneRoot Network	▪ Ulord
▪ Bitcoin	▪ Filecoin [Futures]	▪ Orient Walt	▪ Utrust
▪ Bitcoin Cash	▪ Gatechain Token	▪ PATHHIVE	▪ VeChain
▪ BitShares	▪ Gleec	▪ Penta	▪ VENA
▪ Blockcloud	▪ Grin	▪ PlayFuel	▪ VeThor Token
▪ Cosmos	▪ Groestlcoin	▪ Project Pai	▪ WhiteCoin
▪ D Community	▪ HEX	▪ Proton Token	▪ XRP
▪ DAEX	▪ Huobi Token	▪ Qtum	▪ Zcash
▪ Dash	▪ IOEX	▪ Scry.info	
▪ DeepBrain Chain	▪ Karatgold Coin	▪ SEER	
▪ Dentacoin	▪ LBK	▪ SelfSell	
▪ Dogecoin	▪ Litecoin	▪ Siacoin	

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Mike Kayamori - Co-Founder & CEO Seth Melamed - COO Justin Hertzberg - Liquid Financial USA CEO
Legal Jurisdiction	Japan
Headquarters	Tokyo, Japan
Founding Date	December 2013
Contact Info	https://help.liquid.com/en/support@liquid.com

Security & Compliance

Blockchain/Market Surveillance	KRM22
Licenses	Money Service Business (FinCEN) JFSA License (Japan)
Insurance	In-House Insurance Fund for Bitcoin CFD Product
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	CertiK (Blockchain Project Listing Security Audit)
Corporate Actions Policy	Unspecified
Policies on Listing	https://help.liquid.com/en/articles/2285368-token-listing-process-and-requirements

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	No
Deposit Limit w/o KYC	Crypto Only
Withdrawal Limit w/o KYC	Crypto Only
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Liquid exchange allows customers to trade, deposit, and withdraw digital assets without identity verification on its platform. Identity verification is required to deposit and withdraw fiat currency.

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset or investment product.
Staking	No
IEO Platform	No
Native Token	Yes; QASH (QASH)
Derivatives	
Futures	No
Options	No
Swaps	Yes

Social Metrics

Twitter Followers**	26,900
Reddit Community Members**	NA
LinkedIn Followers**	3,870
Website Traffic*	377,220

Fee Schedule

Source	https://www.liquid.com/fees/
Liquid's fee schedule varies depending upon total USD trading volume over the trailing 30-day period, the types of pairs, and the payment processors used. Customers will receive a 50% trading fee discount by holding and paying fee in Liquid's native token, QASH.	

Spot Trading Fee Schedule

Last-30 Day Trading Volume (USD)	Taker; Maker
≥ \$10,000	0.3%; 0.3%
≥ \$100,000	0.2%; 0.16%
≥ \$1,000,000	0.16%; 0.1%
Higher Volume	Lower Fees

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

Vetted Exchange

Technical & Trading Overview

Top Volume Pair	BTC/JPY
Number of Pairs	126
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> Anchor Bitcoin Cash Bitcoin Bitcoin Vault Ethereum Hedera Hashgraph IOTA QASH Saga Tael XRP

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Notes

* As of June 2020

** As of 20 - July - 2020

Supported Assets

▪ 1World	▪ Factom	▪ Lendingblock	▪ Stellar
▪ AdHive	▪ FintruX Network	▪ LikeCoin	▪ Synthetix Network
▪ Anchor	▪ Flixxo	▪ Litecoin	▪ Token
▪ Biotron	▪ Fusion	▪ Mithril	▪ Tael
▪ Bitcoin	▪ GazeCoin	▪ Monero	▪ Thrive Token
▪ Bitcoin Cash	▪ GET Protocol	▪ Morpheus Labs	▪ TokenPay
▪ Bitcoin Vault	▪ Hedera Hashgraph	▪ NEM	▪ TRON
▪ Celsius	▪ Hydro	▪ Neo	▪ Xaya
▪ Crypterium	▪ Ink Protocol	▪ OAX	▪ XRP
▪ Cryptobuyer	▪ INLOCK	▪ OMG Network	▪ Zcash
▪ DACSEE	▪ Invictus Hyperion	▪ PayPie	
▪ DAOstack	▪ Fund	▪ PumaPay	
▪ Dash	▪ IOTA	▪ QASH	
▪ Dragon Coins	▪ IP Exchange	▪ Qtum	
▪ Electroneum	▪ Klaytn	▪ RedFOX Labs	
▪ Energy Web Token	▪ Komodo	▪ ROOBEE	
▪ Enjin Coin	▪ Kryll	▪ Saga	
▪ Ethereum	▪ LCX	▪ SIX	

Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes (Currently Developing Liquid USA)

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	Unspecified
Legal Jurisdiction	Unspecified
Headquarters	Belo Horizonte, Brazil
Founding Date	2017
Contact Info	https://www.livecoin.net/en/contacts

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	Unlimited
KYC Req - Government ID	NA
KYC Req - Digital Self Portrait	NA

Livecoin exchange does not have any KYC procedure.

Exchange Features

Leverage	No
Staking	Yes
IEO Platform	Yes
Native Token	No

Derivatives

Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	19,400
Reddit Community Members**	43
LinkedIn Followers**	NA
Website Traffic*	460,940

Fee Schedule

Source	https://www.livecoin.net/en/fees
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Livecoin's fee schedule varies depending upon total trading volume over the trailing 30-day period. Fee imposed upon Makers and Takers are equal. Higher volume resulted in lower fees.

Spot Trading Fee Schedule

Last-30 Day Trading Volume	Taker, Maker
0 - \$100,000	0,18%
\$400,001 - \$600,000	0,12%
\$1,000,001 - \$1,500,000	0,06%
Higher Volume	Lower Fees

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	BTC/USD
Number of Pairs	291
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> Ark Bitcoin Bitcoin Cash Capricoin Dash Dogecoin Elcoin EmerCoin Ethereum HeartBout Jewel Lisk Litecoin NEM NEO Novacoin Prizm PutinCoin Tether VOMER XRP Yocoin Zcash

Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

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Notes

* As of June 2020

** As of 20 - July - 2020

Supported Assets

▪ 0x	▪ BitTube	▪ Dogecoin	▪ GameCredits	▪ Levolution	▪ NXT	▪ Safex Cash	▪ TrueFlip
▪ 42-coin	▪ BlackCoin	▪ Dollar	▪ Gameflip	▪ Lisk	▪ OBITS	▪ SCT Token	▪ Truegame
▪ ABBC	▪ BoatPilot	▪ INTERNATIONAL	▪ Gas	▪ Litecoin	▪ ODEM	▪ Shift	▪ Trumpcoin
▪ Adelphoi	▪ Bricktox	▪ Dovu	▪ Gnosis	▪ Loom Network	▪ OMG Network	▪ Siacoin	▪ Ultimate Secure
▪ aelf	▪ Buggyra Coin Zero	▪ Dragonchain	▪ GoldBlocks	▪ Loopring	▪ On.Live	▪ SIBCoin	▪ Cash
▪ Aeternity	▪ Bytom	▪ Dynamic Trading	▪ Goldmint	▪ Lunacoin	▪ Peercoin	▪ SingularDTV	▪ Universa
▪ AllSafe	▪ Canabio	▪ Rights	▪ Golem	▪ Macro	▪ Peerplays	▪ Skychain	▪ Uquid Coin
▪ Aragon	▪ Capricoin	▪ Ecoreal Estate	▪ Golos Blockchain	▪ MainCoin	▪ Pelo Coin	▪ SLOPPS	▪ Verge
▪ Arcblock	▪ ChainLink	▪ Edgeless	▪ GravityCoin	▪ Marshal Lion	▪ PHI TOKEN	▪ Solarcoin	▪ VeriCoin
▪ Ark	▪ chrono.tech	▪ Elcoin	▪ Groestlcoin	▪ Group Coin	▪ PIVX	▪ Spectrecoin	▪ Veritaseum
▪ Artemine	▪ Chronologic	▪ EmerCoin	▪ HeartBout	▪ Masternet	▪ Polybius	▪ SportyCo	▪ VeriumReserve
▪ Augur	▪ Cindicator	▪ Encryptotel [ETH]	▪ HedgeTrade	▪ MCO	▪ Polymath Network	▪ Stakenet	▪ Viberate
▪ Aurora	▪ Civic	▪ EncryptoTel	▪ Hiveterminal token	▪ Melon	▪ Populous	▪ Status	▪ View
▪ Bancor Network	▪ Cloakcoin	▪ [Waves]	▪ ICOS	▪ Metal	▪ PostCoin	▪ Stellar	▪ VOMER
▪ Token	▪ Cloud	▪ Enjin Coin	▪ iExec RLC	▪ MicroMoney	▪ Power Ledger	▪ Storj	▪ Voyager Token
▪ Basic Attention	▪ Covesting	▪ EOS	▪ Incent	▪ Minereum	▪ President Trump	▪ Stratis	▪ Wagerr
▪ Token	▪ CRYCASH	▪ eosDAC	▪ indaHash	▪ MobileGo	▪ Prizm	▪ Sumokoin	▪ Waves
▪ Bata	▪ Crypto.com Coin	▪ Eroscoin	▪ INSaNe	▪ ModulTrade	▪ Propy	▪ SwissBorg	▪ WeTrust
▪ Beenode	▪ CryptoAds	▪ Espers	▪ Insight Chain	▪ Moin	▪ PutinCoin	▪ Syscoin	▪ Wings
▪ Bezop	▪ Marketplace	▪ ESR Wallet	▪ InsurePal	▪ Mojocoin	▪ PXP Token	▪ TaaS	▪ WinStars Live
▪ Binance Coin	▪ CryptoCarbon	▪ Ether Kingdoms	▪ IOST	▪ Monolith	▪ QASH	▪ TechShares	▪ Xaurum
▪ Bit Public Talent	▪ Curecoin	▪ Token	▪ IOTA	▪ Morpheus Network	▪ Qtum	▪ TenX	▪ XRP
▪ Network	▪ Dash	▪ Ethereum	▪ iTicoin	▪ Namecoin	▪ Quant	▪ TerraNova	▪ Yocoin
▪ Bitbar	▪ Decentraland	▪ Ethereum Classic	▪ Jewel	▪ Nano	▪ Qubitica	▪ Tether	▪ Zcash
▪ Bitcoin	▪ Decred	▪ EventChain	▪ Jinbi Token	▪ NEM	▪ Radium	▪ Tezos	▪ ZMINE
▪ Bitcoin Cash	▪ DEX	▪ First Bitcoin	▪ Karbo	▪ NEO	▪ Ravencoin	▪ THE STONE COIN	
▪ Bitcoin Gold	▪ Diamond	▪ First Blood	▪ Kino Token ETH	▪ NEXO	▪ Rawcoin	▪ Theta Network	
▪ Bitcoin Zero	▪ DigiByte	▪ Flixco	▪ Komodo	▪ Next	▪ REGA	▪ TL Coin	
▪ BitSend	▪ Digitex Futures	▪ Football Coin	▪ Kyber Network	▪ NITRO	▪ Rise	▪ Transcodium	
▪ BitShares	▪ Exchange	▪ FunFair	▪ Landcoin	▪ Noku	▪ Roobee	▪ Transfercoin	
▪ BitTorrent	▪ DigixDAO	▪ FuzeX	▪ LatiumX	▪ Novacoin	▪ Rubies	▪ TRON	

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> David Mercer - LMAX Group CEO Jenna Wright - Managing Director Aisling Riveiro - Head of Compliance & MLRO Vikash Thanki - Director of Operations & Strategy Matteo Dezza - Head of Digital Systems
Legal Jurisdiction	Gibraltar
Headquarters	London, UK
Founding Date	May 2018
Contact Info	https://www.lmaxdigital.com/contact/ (+44) 33 3700 4096 info@LMAXdigital.com

Security & Compliance

Blockchain/Market Surveillance	In-House, Chainalysis, Elliptic
Licenses	Gibraltar Financial Services Commission
Insurance	No
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	LMAX Group Overall Audited by PwC
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	Yes
Trading Limit w/o KYC	NA
Deposit Limit w/o KYC	NA
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes
LMAX Digital exchange mandates identity verification prior to allowing any sort of activities including trading, deposit, and withdrawals on its platform.	

Exchange Features

Leverage	No
Staking	No
IEO Platform	No
Native Token	No
Derivatives	
Futures	No
Options	No
Swaps	No

Technical & Trading Overview

Top Volume Pair	BTC/USD
Number of Pairs	16
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> Bitcoin Bitcoin Cash Ethereum Litecoin XRP

Supported Assets

Bitcoin
Bitcoin Cash
Ethereum
Litecoin
XRP

Social Metrics

Twitter Followers**	5,667
Reddit Community Members**	NA
LinkedIn Followers**	6,257
Website Traffic*	NA

Fee Schedule

Source	https://www.lmaxdigital.com/trading/
Bitstamp's fee schedule varies depending upon total USD trading volume over the trailing 30-day period, the types of pairs, and the payment processors used.	

Spot Trading Fee Schedule

Last-30 Day Trading Volume	Taker; Maker
< \$100m	0.06%; 0.02%
> \$100 < \$200m	0.04%; 0.02%
> \$200m	0.03%; 0.02%

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.	
Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/

DAR's Classification

Vetted Exchange	
Areas of Availability	
Supported Countries	Not Specified
US Restriction	No

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Timothy Stranex - Co-Founder Marcus Swanepoel - Co-Founder & CEO
Legal Jurisdiction	Singapore
Headquarters	London, England
Founding Date	2013
Contact Info	https://www.luno.com/help/en London, England W1D 1BS, GB

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Malaysia Securities Commission License FCA Regulatory Sandbox Indonesia Commodity Futures Trading Regulatory Agency
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	No; Claims to undergo independent audits
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	Yes
Trading Limit w/o KYC	NA
Deposit Limit w/o KYC	NA
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Luno exchange mandates identity verification prior to allowing any sort of activities including trading, deposit, and withdrawals on its platform.

Exchange Features

Leverage	No
Staking	No
IEO Platform	No
Native Token	No

Derivatives

Futures	No
Options	No
Swaps	No

Technical & Trading Overview

Top Volume Pair	BTC/ZAR
Number of Pairs	7
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> Bitcoin Bitcoin Cash Ethereum Litecoin XRP

Social Metrics

Twitter Followers**	28,000
Reddit Community Members**	NA
LinkedIn Followers**	13,769
Website Traffic*	1,130,000

Fee Schedule

Source	https://www.luno.com/en/countries
Luno's fee schedule varies depending upon total trading volume over the trailing 30-day period and the fiat pairs utilized. There are three tiers in total. Trading fee will vary depending on the fiat and digital asset pairs; higher tier fees are generally cheaper.	

Spot Trading Fee Schedule

Last-30 Day Trading Volume	Taker; Maker
< €100,000	0.25%; 0.00%
> €100,000	0.20%; 0.00%
> €1,000,000	0.15%; 0.00%
Higher Volume	Lower Fees

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.	

Report Source <https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/>

DAR's Classification

Watchlist Exchange

Supported Assets

<ul style="list-style-type: none"> Bitcoin Bitcoin Cash 	<ul style="list-style-type: none"> Ethereum Litecoin 	<ul style="list-style-type: none"> XRP
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Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

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Notes

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Corporate Information

Leadership Team	<ul style="list-style-type: none"> Gustavo Chamati - Co-Founder & Board Member Mauricio Chamati - Co-Founder & Board Member Gleisson T. Cabral - COO Ivan Perez - CTO
Legal Jurisdiction	Brazil
Headquarters	Sao Paulo, Brazil
Founding Date	2013
Contact Info	https://suporte.mercadobitcoin.com.br/hc/pt-br (+11) 3135-7695 Rua das Olimpíadas, 205, Sao Paulo, SP 04551-000, BR

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	Yes
Trading Limit w/o KYC	NA
Deposit Limit w/o KYC	NA
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Mercado Bitcoin exchange mandates identity verification prior to allowing any sort of activities including trading, deposit, and withdrawals on its platform.

Exchange Features

Leverage	No
Staking	No
IEO Platform	No
Native Token	No
Derivatives	
Futures	No
Options	No
Swaps	No

Technical & Trading Overview

Top Volume Pair	BTC/BRL
Number of Pairs	6
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> Bitcoin Bitcoin Cash Ethereum Litecoin USD Coin XRP

Social Metrics

Twitter Followers**	30,000
Reddit Community Members**	33
LinkedIn Followers**	17,679
Website Traffic*	1,450,000

Fee Schedule

Source	https://www.mercadobitcoin.com.br/comissoes-prazos-limites
Mercado Bitcoin has a fixed fee schedule of 0.3% for Makers and 0.7% for Takers.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Supported Assets

<ul style="list-style-type: none"> Bitcoin Bitcoin Cash Ethereum 	<ul style="list-style-type: none"> Litecoin USD Coin XRP
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Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Metin Mehmet Durgun - Founder Ji Liu - Head of Global Growth Alan Luo - Head of Compliance
Legal Jurisdiction	Singapore
Headquarters	Singapore
Founding Date	2018
Contact Info	service@mx.com

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Money Service Business (FinCEN) MTR License (Estonia)
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	http://mxexchange.mikecrm.com/2wazbAq

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	5 BTC/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

MXC exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of 5 BTC/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset or investment product.
Staking	Yes
IEO Platform	Yes
Native Token	No
Derivatives	
Futures	Yes
Options	No
Swaps	Yes

Social Metrics

Twitter Followers**	16,400
Reddit Community Members**	141
LinkedIn Followers**	337
Website Traffic*	602,450

Fee Schedule

Source	https://www.mxc.com/info/fee
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MXC has a fixed fee schedule of 0.2% for both Makers and Takers.

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	ETH/USDT
Number of Pairs	237
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Supported Assets

▪ 0x	▪ Axe	▪ ChainX	▪ Everipedia	▪ Kava	▪ MX Token	▪ QuarkChain	▪ TomoChain
▪ 3X Long BNB Token	▪ Balancer	▪ Cocos-BCX	▪ Fantom	▪ Keep Network	▪ Nash Exchange	▪ Ravencoin	▪ TRON
▪ 3x Long EOS Token	▪ Beam	▪ Compound	▪ Fetch.ai	▪ Kingdom Game 4.0	▪ Neo	▪ RChain	▪ TrueUSD
▪ 3X Long Ethereum Token	▪ Binance Coin	▪ Content Value Network	▪ FIBOS	▪ Klaytn	▪ Nervos Network	▪ ROAD	▪ TurtleCoin
▪ 3x Long XRP Token	▪ Bitcloud Pro	▪ Cosmos	▪ Fusion	▪ Kusama	▪ Neutrino Dollar	▪ RSK Infrastructure Framework	▪ UGAS
▪ 3X Short BNB Token	▪ Bitcoin	▪ COVA	▪ Game.com	▪ Kyber Network	▪ Newton	▪ Ruff	▪ v.systems
▪ 3x Short EOS Token	▪ Bitcoin Cash	▪ Cred	▪ Grin	▪ Lambda	▪ NKN	▪ Scry.info	▪ VeChain
▪ 3X Short Ethereum Token	▪ Bitcoin Free Cash	▪ D Community	▪ GXChain	▪ Lightning Bitcoin	▪ NNB Token	▪ Sora	▪ Vid
▪ 3x Short XRP Token	▪ Bitcoin SV	▪ Dapp Token	▪ Handshake	▪ LinkArt	▪ NOVA	▪ Spockchain	▪ VIDY
▪ aelf	▪ Bitcoin Vault	▪ Darwinia Network	▪ Harmony	▪ Litecoin	▪ Nucleus Vision	▪ Network	▪ VNT Chain
▪ Aergo	▪ BitcoinHD	▪ Dash	▪ High Performance Blockchain	▪ Loom Network	▪ Ocean Protocol	▪ Status	▪ Volume Network
▪ Aeternity	▪ BitShares	▪ Decentraland	▪ Hive	▪ LUCY	▪ OMG Network	▪ Steem	▪ XMax
▪ Algorand	▪ BitTorrent	▪ Decred	▪ Holo	▪ Mainframe	▪ Ontology	▪ Stellar	▪ XRP
▪ Amino Network	▪ Blockchain	▪ dForce	▪ Huobi Token	▪ Maker	▪ Ontology Gas	▪ Super Zero Protocol	▪ Zcash
▪ Ankr	▪ Quotations Index Token	▪ Dogecoin	▪ HyperCash	▪ Massnet	▪ Orchid	▪ suterusu	▪ Zcoin
▪ ARPA Chain	▪ BOOM	▪ DOS Network	▪ ImageCoin	▪ MEET.ONE	▪ Origin Protocol	▪ Swipe	▪ Zel
▪ Arweave	▪ Bottos	▪ ECOChain	▪ IOEX	▪ Metaverse	▪ Paxos Standard	▪ TERA	▪ Zilliqa
▪ Asch	▪ Cardano	▪ Edgeware	▪ IOST	▪ Dualchain Network	▪ Pivot Token	▪ Tezos	▪ ZVCHAIN
▪ Atomic Wallet Coin	▪ Cashaa	▪ EDUCare	▪ IoTeX	▪ Architecture	▪ Pledge Coin	▪ The Force Protocol	
▪ Aurora	▪ Caspian	▪ EOS	▪ IRISnet	▪ Metaverse ETP	▪ Polkadot [IOU]	▪ THORChain	
	▪ Celer Network	▪ Ethereum	▪ JUST	▪ Monero	▪ Proton Token	▪ Time New Bank	
	▪ Chainlink	▪ Ethereum Classic	▪ KardiaChain	▪ MovieBloc	▪ ProximaX	▪ TokenClub	
				▪ MultiVAC	▪ Qtum		

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Notes

* As of June 2020

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Corporate Information

Leadership Team	<ul style="list-style-type: none"> Xiaoning Nan - Founder & CEO Boyang Huang - VP & Head of Business Development 江曦 - Marketing Manager
Legal Jurisdiction	Bahamas
Headquarters	Unspecified
Founding Date	2018
Contact Info	https://support.oceanex.pro/hc/en-us/requests/new

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://docs.google.com/forms/d/e/1FAIpQLScykTSSeGzqA0sT1i1CUTzyyXh6yMQw9tXOzIMYztPMttODrQ/viewform

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	2 BTC/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

OceanEX exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of 2 BTC/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset or investment product.
Staking	Yes
IEO Platform	Yes
Native Token	Yes; OceanEx Token (OCE)
Derivatives	
Futures	Yes
Options	No
Swaps	Yes

Social Metrics

Twitter Followers**	21,900
Reddit Community Members**	2,200
LinkedIn Followers**	NA
Website Traffic*	111,100

Disclaimer

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Notes

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Fee Schedule

Source	https://oceanex.pro/en/fees
OceanEx has a fixed fee schedule of 0.1% for both Makers and Takers.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	79
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> Ox Basic Attention Token Binance Coin Bitcoin Cash Bittrue Coin Cardano Chainlink Cosmos Dash DecentBet Decred Dogecoin Ethereum Classic Holo IOST Litecoin Maker Nervos Network Nexty OceanEx Token OMG Network Plair Ravencoin Safe Haven Token Stellar Tachyon Protocol Tether Tezos USD Coin v.systems VeChain VeThor Token XMax XRP Zcash

Supported Assets

<ul style="list-style-type: none"> Ox Basic Attention Token Binance Coin Binance USD Bitcoin Bitcoin Cash Bittrue Coin Cardano Chainlink Cosmos 	<ul style="list-style-type: none"> Crypto.com Coin Dash DecentBet DigiByte Dogecoin EOS Ethereum Ethereum Classic Hacken Token Holo 	<ul style="list-style-type: none"> IOST Litecoin Maker Nervos Network Nexty OceanEx Token OMG Network Plair Ravencoin Safe Haven Token Stellar 	<ul style="list-style-type: none"> Tachyon Protocol Tether Tezos USD Coin v.systems VeChain VeThor Token XMax XRP Zcash
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Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Star Xu - OK Group CEO Hong Fang - CEO Jason Lau - COO Haider Rafique - CMO Megan Monroe-Coleman - Chief Compliance Officer
Legal Jurisdiction	United States, Hong Kong, Malta, Singapore
Headquarters	San Francisco, CA
Founding Date	June 2013
Contact Info	https://support.okcoin.com/hc/en-us support@okcoin.com

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Money Service Business (FinCEN) Virtual Currency Service Provider (Japan) MFA (Malta) MAS (Singapore)
Insurance	In-House Margin Trading Insurance Fund
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Yes; cybersecurity audit
Corporate Actions Policy	Unspecified
Policies on Listing	https://support.okcoin.com/hc/en-us/articles/360036089431-Token-Directory

KYC/AML

Mandatory Govt ID Prior to Trading	Yes
Trading Limit w/o KYC	NA
Deposit Limit w/o KYC	NA
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

OKCoin exchange mandates identity verification prior to allowing any sort of activities including trading, deposit, and withdrawals on its platform.

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset or investment product.
Staking	No
IEO Platform	No
Native Token	No

Derivatives

Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	96,800
Reddit Community Members**	216
LinkedIn Followers**	7,370
Website Traffic*	50,000

Fee Schedule

Source	https://support.okcoin.com/hc/en-us/articles/360015261532-OKCoin-Fee-Rates
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OKCoin's fee schedule varies depending upon total USD trading volume over the trailing 30-day period, the types of pairs, and the payment processors used.

Spot Trading Fee Schedule

Last-30 Day Trading Volume	Taker; Maker
< \$100,000	0.2%; 0.1%
≥ \$2,000,000	0.08%; 0.03%
≥ \$10,000,000	0.06%; 0.005% rebate
Higher Volume	Lower Fees

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

Vetted Exchange

Disclaimer

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Technical & Trading Overview

Top Volume Pair	BTC/USD
Number of Pairs	24
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> Bitcoin Bitcoin Cash Bitcoin SV EOS Ethereum Ethereum Classic Hedera Hashgraph Litecoin Multi-collateral DAI Paxos Standard STASIS EURO Tether TRON TrueUSD USD Coin USDK XRP

Supported Assets

<ul style="list-style-type: none"> Bitcoin Bitcoin Cash Bitcoin SV EOS Ethereum 	<ul style="list-style-type: none"> Ethereum Classic Hedera Hashgraph Litecoin Multi-collateral DAI Paxos Standard 	<ul style="list-style-type: none"> STASIS EURO Tether TRON TrueUSD USD Coin 	<ul style="list-style-type: none"> USDK XRP
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Areas of Availability

Supported Countries	Not Specified
US Restriction	<ul style="list-style-type: none"> Delaware Florida Hawaii New York Ohio Washington DC West Virginia

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Notes

* As of June 2020

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Corporate Information

Leadership Team	<ul style="list-style-type: none"> Star Xu - Founder Teigi Lee - Chief of Staff Gavin Zhang - Partnership Manager
Legal Jurisdiction	Seychelles
Headquarters	Valletta, Malta
Founding Date	2017
Contact Info	https://www.okex.com/support-center.html

Security & Compliance

Blockchain/Market Surveillance	In-House
Licenses	Unspecified
Insurance	Yes; margin insurance fund
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	Yes
Trading Limit w/o KYC	NA
Deposit Limit w/o KYC	NA
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

OKEX exchange mandates identity verification prior to allowing any sort of activities including trading, deposit, and withdrawals on its platform.

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset or investment product.
Staking	Yes
IEO Platform	Yes
Native Token	Yes; OKB (OKB)

Derivatives

Futures	Yes
Options	Yes
Swaps	Yes

Social Metrics

Twitter Followers**	197,400
Reddit Community Members**	6,900
LinkedIn Followers**	15,985
Website Traffic*	6,300,000

Fee Schedule

Source	https://www.okex.com/fees.html
OKEX's fee schedule varies depending upon total trading volume over the trailing 30-day period. There are 7 tiers in total and fee decreases as the last 30-day trade volume increases. There's a discount implemented if customers hold OKB.	

Spot Trading Fee Schedule

Last-30 Day Trading Volume	Taker; Maker
≥ 1,000 BTC	0.08%; 0.06%
≥ 10,000 BTC	0.07%; 0.02%
≥ 100,000 BTC	0.04%; -0.005% (rebate)
Higher Volume	Lower Fees

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

Watchlist Exchange

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	385
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> Bitcoin Bitcoin Cash Bitcoin SV EOS Ethereum Ethereum Classic Litecoin TRON XRP

Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

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Notes

* As of June 2020

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Supported Assets

▪ Ox	▪ Ethereum	▪ Orchid
▪ Achain	▪ Ethereum Classic	▪ Origin Sport
▪ Acute Angle Cloud	▪ Everipedia	▪ Paxos Standard
▪ aelf	▪ Exchange Union	▪ Pledge Coin
▪ Aeternity	▪ FairGame	▪ Populous
▪ AirSwap	▪ Fantom	▪ Primas
▪ Algorand	▪ FunFair	▪ PumaPay
▪ All Sports	▪ Fusion	▪ Qtum
▪ apM Coin	▪ Gas	▪ QunQun
▪ Arcblock	▪ Gemini Dollar	▪ Ravencoin
▪ Ardor	▪ Genaro Network	▪ ROAD
▪ Ark	▪ Gifto	▪ Siacoin
▪ Bancor	▪ Golem	▪ Spendcoin
▪ Basic Attention Token	▪ Hedera Hashgraph	▪ Status
▪ BHPCoin	▪ Horizen	▪ Stellar
▪ Bitcoin	▪ HYCON	▪ Storj
▪ Bitcoin Cash	▪ HyperCash	▪ SunContract
▪ Bitcoin Diamond	▪ HyperDAO	▪ Super Bitcoin
▪ Bitcoin Gold	▪ ICON	▪ SwiftCoin
▪ Bitcoin SV	▪ INT Chain	▪ TenX
▪ BitcoinX	▪ IOST	▪ Tether
▪ BitKan	▪ IoT Chain	▪ Tezos
▪ BitTorrent	▪ IOTA	▪ The Midas Touch Gold
▪ Blockcloud	▪ Kcash	▪ THETA
▪ Bytom	▪ Kyber Network	▪ TokenClub
▪ Cardano	▪ Lambda	▪ TopChain
▪ Chainlink	▪ LinkEye	▪ Tripio
▪ ChatCoin	▪ Lisk	▪ TRON
▪ Civic	▪ Litecoin	▪ TrueChain
▪ Cortex	▪ Loopring	▪ TrueUSD
▪ Cosmos	▪ Maker	▪ United Bitcoin
▪ Cred	▪ MCO	▪ UNUS SED LEO
▪ Creditcoin	▪ Measurable Data Token	▪ USD Coin
▪ Crypto.com Coin	▪ Mithril	▪ Utrust
▪ CyberMiles	▪ Moeda Loyalty Points	▪ v.systems
▪ CyberVein	▪ Molecular Future	▪ Viberate
▪ Dai	▪ Monero	▪ VITE
▪ Dash	▪ Nano	▪ Waltonchain
▪ DEAPcoin	▪ NDN Link	▪ Waves
▪ Decentraland	▪ Nebulas	▪ WaykiChain Governance Coin
▪ Decred	▪ NEM	▪ Wirex Token
▪ DigiByte	▪ Neo	▪ XRP
▪ Dogecoin	▪ NULS	▪ YEE
▪ Echoin	▪ OKB	▪ YOU COIN
▪ Egretia	▪ OMG Network	▪ YOYOW
▪ Eminer	▪ OneRoot Network	▪ Zcash
▪ En-Tan-Mo	▪ Ontology	▪ Zilliqa
▪ EOS	▪ Orbs	▪ Zipper

Disclaimer

The information included in each exchange profile is based upon publicly available information from the exchange, third party media or other publicly available data.

Notes

* As of June 2020

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Corporate Information

Leadership Team	<ul style="list-style-type: none"> Tran Hung - Founder Rio Chen - Business Development Manager Tony Grome - Sales Manager
Legal Jurisdiction	Estonia
Headquarters	Tallinn, Estonia
Founding Date	2018
Contact Info	https://omgfin.freshdesk.com/support/home support@omgfin.com

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Financial Intelligence Unit (Estonia)
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://omgfin.com/exchange/article/apply

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	2 BTC/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

OMGFIN exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of 2 BTC/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	No
Staking	No
IEO Platform	Yes
Native Token	No
Derivatives	
Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	3,333
Reddit Community Members**	321
LinkedIn Followers**	1,075
Website Traffic*	271,380

Fee Schedule

Source	https://omgfin.com/exchange/article/fees
OMGFIN has a fixed fee schedule of 0.1% for both Makers and Takers.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	142
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Supported Assets

<ul style="list-style-type: none"> 0x 3X Short Ethereum Token aelf Augur Basic Attention Token Beam Bitcoin Bitcoin Cash BitTorrent Chainlink 	<ul style="list-style-type: none"> Chiliz Civic Decentraland Dent Dock Enjin Coin EOS Ethereum Fantom Fetch.ai Gas Golem 	<ul style="list-style-type: none"> Grin Holo Litecoin Loom Network Loopring LTO Network Maker Matic Network Metal Neo Ontology Ontology Gas 	<ul style="list-style-type: none"> Origin Protocol Pundi X Ren Status Stellar Streamr TRON UNUS SED LEO Uquid Coin USD Coin Verge XRP
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Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

The information included in each exchange profile is based upon publicly available information from the exchange, third party media or other publicly available data.

Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	Valerii Solodovnik - CEO
Legal Jurisdiction	Estonia
Headquarters	Tallinn, Estonia
Founding Date	2014
Contact Info	team@p2pb2b.io

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://listing.p2pb2b.io/

KYC/AML

Mandatory Govt ID Prior to Trading	Yes
Trading Limit w/o KYC	NA
Deposit Limit w/o KYC	NA
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

p2pb2b exchange mandates identity verification prior to allowing any sort of activities including trading, deposit, and withdrawals on its platform.

Exchange Features

Leverage	No
Staking	No
IEO Platform	Yes
Native Token	No

Derivatives

Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	38,400
Reddit Community Members**	1,000
LinkedIn Followers**	2,579
Website Traffic*	3,320,000

Fee Schedule

Source	https://p2pb2b.io/fee-schedule
p2pb2b has a fixed fee schedule of 0.2% for both Makers and Takers.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	404
Freely Accessible REST API	Yes
Fiat Trading	Yes

Fiat Supported Assets

<ul style="list-style-type: none"> ▪ 0x ▪ 1firstcoin ▪ 1firstGold ▪ ABBC Coin ▪ Agrocoin ▪ Aidos Kuneen ▪ Asian Fintech ▪ ATBCoin ▪ Basic Attention Token ▪ Binance Coin ▪ Birdchain ▪ Bitcoin ▪ Bitcoin Cash ▪ botXcoin ▪ BQT ▪ Civic ▪ CryCash ▪ CrypticCoin ▪ CRYPTO20 ▪ Cryptocean ▪ Dash ▪ Dogecoin 	<ul style="list-style-type: none"> ▪ Enjin Coin ▪ Eterbase Coin ▪ Ethereum ▪ Ethereum Classic ▪ EurocoinToken ▪ Evedo ▪ Everus ▪ EveryCoin ▪ Fantasy Sports ▪ FREE Coin ▪ Gexan ▪ GoldFund ▪ Gric Coin ▪ Helpico ▪ Hinto ▪ Holo ▪ HYPNOXYS ▪ ILCoin ▪ InnovaMinex ▪ IOU ▪ Japan Content Token ▪ Jewel 	<ul style="list-style-type: none"> ▪ Karatgold Coin ▪ KingMoney ▪ LHT ▪ Litecoin ▪ Lukki Operating Token ▪ Lunes ▪ Maincoin ▪ MicroBitcoin ▪ Mindexcoin ▪ NativeCoin ▪ Neo ▪ Netbox Coin ▪ ODUWA ▪ OMG Network ▪ Oxycoin ▪ P2P Global Network ▪ PAC Global ▪ Particl ▪ Paxos Standard ▪ PHI Token 	<ul style="list-style-type: none"> ▪ PLANET ▪ PLATINCOIN ▪ Polis ▪ Qtum ▪ Qubitica ▪ RedFOX Labs ▪ Simone ▪ SmileyCoin ▪ SounDAC ▪ Stellar ▪ StrongHands ▪ Masternode ▪ Typerium ▪ USDA ▪ VegaWallet Token ▪ VOMER ▪ Waves ▪ WebDollar ▪ XcelToken Plus ▪ XinFin Network ▪ ZEON
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Notes

* As of June 2020

** As of 20 - July - 2020

Supported Assets

▪ 0x	▪ CryptoAds	▪ INLOCK	▪ Peerplays
▪ 1firstcoin	▪ Marketplace	▪ InnovaMinex	▪ PHI Token
▪ 1firstGold	▪ Cryptocean	▪ IOU	▪ PLANET
▪ ABBC Coin	▪ CUTcoin	▪ iOWN Token	▪ PLATINCOIN
▪ Abulaba	▪ Dash	▪ Ixanium	▪ Polis
▪ Aeryus	▪ Decentraland	▪ Japan Content Token	▪ Populous
▪ Agrocoin	▪ Diamond Platform Token	▪ Jewel	▪ Qtum
▪ Aidos Kuneen	▪ Dogecoin	▪ Jinbi Token	▪ Qubitica
▪ AK12	▪ Dynamite	▪ Jobchain	▪ Quish Coin
▪ Aladdin	▪ EarnBet	▪ Joys Digital	▪ Rally
▪ ALL BEST ICO	▪ ebakus	▪ Kahsh	▪ RedFOX Labs
▪ ARAW	▪ Ecoreal Estate	▪ Karatgold Coin	▪ Revain
▪ Ark	▪ EDC Blockchain	▪ KingMoney	▪ Semux
▪ Aryacoin	▪ Endor Protocol	▪ Kyber Network	▪ Simone
▪ Asac Coin	▪ Enjin Coin	▪ Latamcash	▪ SingularityNET
▪ Asian Fintech	▪ Ergo	▪ LEOcoin	▪ SmileyCoin
▪ ATBCoin	▪ Eterbase Coin	▪ Levolution	▪ SoundDAC
▪ ATC Coin	▪ Ethereum	▪ LHT	▪ Status
▪ AtromG8	▪ Ethereum Classic	▪ LINA	▪ Stellar
▪ Bancacy	▪ EUNO	▪ Litbinex Coin	▪ Streamit Coin
▪ Basic Attention Token	▪ Eureka Coin	▪ Litecoin	▪ StrongHands
▪ Binance Coin	▪ EurocoinToken	▪ LuckySevenToken	▪ Masternode
▪ Birdchain	▪ Evedo	▪ Lukki Operating Token	▪ Stronghold Token
▪ Bitblocks	▪ Everus	▪ Lunes	▪ SynchroBitcoin
▪ Bitcoin	▪ EveryCoin	▪ Maincoin	▪ TAGZ5
▪ Bitcoin Cash	▪ EXMR FDN	▪ MarketPeak	▪ Telos
▪ Bitcoin Classic	▪ ExtStock Token	▪ Mavro	▪ The ChampCoin
▪ Bitcoin Gold	▪ Fantasy Sports	▪ MB8 Coin	▪ The Currency
▪ Bitcoin Rhodium	▪ FREE Coin	▪ MEETtoken	▪ Analytics
▪ BitKAM	▪ Gas	▪ MicroBitcoin	▪ Trexcoin
▪ BlockNoteX	▪ Gexan	▪ Mindexcoin	▪ TYCOON69
▪ BlockStamp	▪ GHOSTPRISM	▪ MINDOL	▪ Typerium
▪ BLOCKV	▪ Gleec	▪ MoCo Token	▪ UCA Coin
▪ Bloomzed Token	▪ Global Crypto Alliance	▪ MyTVchain	▪ UOS Network
▪ Bluekey	▪ GNY	▪ NativeCoin	▪ Uptrennd
▪ Bonorum	▪ Goldcoin	▪ NEM	▪ USDA
▪ botXcoin	▪ GoldFund	▪ Neo	▪ VegaWallet Token
▪ BQT	▪ Golem	▪ Netbox Coin	▪ VeraOne
▪ BuckHathCoin	▪ Gric Coin	▪ NEXT.coin	▪ Veros
▪ Buggyra Coin Zero	▪ Helex	▪ ODUWA	▪ Vinci
▪ Buxcoin	▪ Hellenic Coin	▪ OMG Network	▪ VOMER
▪ Civic	▪ Helpico	▪ onLEXpa	▪ Waltonchain
▪ CoinDeal Token	▪ HempCoin	▪ Oxycoin	▪ Waves
▪ Coinsbit Token	▪ HEX	▪ P2P Global Network	▪ WebDollar
▪ CONTRACOIN	▪ Hinto	▪ PAC Global	▪ XcelToken Plus
▪ Counos X	▪ Holo	▪ Particl	▪ xCrypt Token
▪ CryCash	▪ HYPNOXYS	▪ Paxos Standard	▪ XinFin Network
▪ CrypticCoin	▪ ILCoin		▪ Yap Stone
▪ CRYPTO20			▪ ZEON
			▪ Zerobank

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Jack Tao - CEO Yang Du - Lead System Architect Cecilia Wang - CMO Federico Variola - Business Development Manager
Legal Jurisdiction	British Virgin Islands
Headquarters	Singapore
Founding Date	2019
Contact Info	support@phemex.com

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Insurance Fund for Margin
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	2 BTC/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Phemex exchange has a subscription model in which customers to purchase membership in order to receive premium status and bypass the daily withdrawal limit. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of 2 BTC/day for non-KYC accounts. There are no details regarding KYC.

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset or investment product.
Staking	No
IEO Platform	No
Native Token	No
Derivatives	
Futures	Yes
Options	No
Swaps	Yes

Technical & Trading Overview

Top Volume Pair	BTC/USD
Number of Pairs	6
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> Bitcoin Chainlink Ethereum Litecoin Tezos XRP

Social Metrics

Twitter Followers**	27,900
Reddit Community Members**	48
LinkedIn Followers**	253
Website Traffic*	330,610

Fee Schedule

Source	https://phemex.com/fees-conditions
Phemex has a fixed fee schedule of 0.00% for both Makers and Takers. However, spot trading is only available for premium users. Additionally, trades conducted through Phemex's API has a fixed fee of 0.1% for all transaction.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	No
DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.	

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Supported Assets

<ul style="list-style-type: none"> Bitcoin Chainlink 	<ul style="list-style-type: none"> Ethereum Litecoin 	<ul style="list-style-type: none"> Tezos XRP
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Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	Tristan D'Agosta - Founder & CEO
Legal Jurisdiction	Seychelles
Headquarters	Unspecified
Founding Date	2014
Contact Info	https://support.poloniex.com/hc/en-us support@liquid.com

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	Data Leak
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://poloniex.com/press-releases/2017.08.17-Token-Listing-Policy-Reminder/

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	\$10,000/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Poloniex exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of \$10,000/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset or investment product.
Staking	Yes
IEO Platform	Yes
Native Token	No

Derivatives

Futures	No
Options	No
Swaps	No

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	167
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Social Metrics

Twitter Followers**	251,800
Reddit Community Members**	1,700
LinkedIn Followers**	410
Website Traffic*	1,570,000

Fee Schedule

Source	https://poloniex.com/fee-schedule
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Liquid's fee schedule varies depending upon total USD trading volume over the trailing 30-day period and the level of accounts that customers have. There are two higher tiers, silver and gold, which provide customers with cheaper rates.

Spot Trading Fee Schedule

Last-30 Day Trading Volume	Taker, Maker
< \$50,000	0.125%; 0.125%
\$50,000 - \$1,000,000	0.09%; 0.085%
\$1,000,000 - \$10,000,000	0.085%; 0.05%
Higher Volume	Lower Fees

Bitcoin (BTC) Price Leadership

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

Watchlist Exchange

Supported Assets

▪ 0x	▪ Token	▪ Dogecoin	▪ Nxt
▪ 1x Long Bitcoin	▪ 3x Short XRP	▪ EOS	▪ OMG Network
▪ Implied Volatility	▪ Token	▪ Ethereum	▪ Paxos Standard
▪ Token	▪ Ardor	▪ Ethereum Classic	▪ Polymath
▪ 3x Long Bitcoin	▪ Augur	▪ Flexacoin	▪ Qtum
▪ Cash Token	▪ Bancor	▪ FOAM	▪ Siacoin
▪ 3x Long Bitcoin SV	▪ Basic Attention	▪ Gas	▪ Status
▪ Token	▪ Token	▪ Golem	▪ Steem
▪ 3X Long Bitcoin	▪ Binance Coin	▪ Grin	▪ Stellar
▪ Token	▪ Binance USD	▪ Inverse Bitcoin	▪ Storj
▪ 3x Long EOS Token	▪ Bitcoin	▪ Volatility Token	▪ Stratis
▪ 3X Long Ethereum	▪ Bitcoin Cash	▪ JUST	▪ SwiftCoin
▪ Token	▪ Bitcoin SV	▪ Kyber Network	▪ Synthetix Network
▪ 3X Long TRX Token	▪ BitShares	▪ Lisk	▪ Token
▪ 3x Long XRP Token	▪ BitTorrent	▪ Litecoin	▪ Tether
▪ 3x Short Bitcoin	▪ Bytecoin	▪ Livepeer	▪ Tezos
▪ Cash Token	▪ Chainlink	▪ Loom Network	▪ Travala.com
▪ 3x Short Bitcoin SV	▪ Chromia	▪ Maker	▪ TRON
▪ Token	▪ Civic	▪ Matic Network	▪ USDJ
▪ 3X Short Bitcoin	▪ Compound	▪ Measurable Data	▪ WINK
▪ Token	▪ Cosmos	▪ Token	▪ XRP
▪ 3x Short EOS Token	▪ Dai	▪ Monero	▪ Zcash
▪ 3X Short Ethereum	▪ Dash	▪ NEM	
▪ Token	▪ Decentraland	▪ Neo	
▪ 3X Short TRX	▪ Decred	▪ Numeraire	

Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Hyunsu Do - CEO Steve Woo - CTO
Legal Jurisdiction	Seychelles
Headquarters	Seoul, Korea
Founding Date	2017
Contact Info	https://support.probit.com/hc/en-us/requests/new 30, Teheran-ro 8-gil, Gangnam-gu, Seoul 06240, KR

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	\$10,000/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Probit exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of \$10,000/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	No
Staking	Yes
IEO Platform	Yes
Native Token	Yes; ProBit Token (PROB)

Derivatives

Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	18,600
Reddit Community Members**	4
LinkedIn Followers**	967
Website Traffic*	1,840,000

Fee Schedule

Source	https://www.probit.com/en-us/trading-fee
Probit's fee schedule depends on the account's membership level, which can be increase by holding PROB token. Standard account without any PROB token has a fixed fee of 0.2% for both Makers and Takers.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

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Notes

* As of June 2020

** As of 20 - July - 2020

Technical & Trading Overview

Top Volume Pair	BTC/KRW
Number of Pairs	416
Freely Accessible REST API	Yes
Fiat Trading	Yes

Fiat Supported Assets

<ul style="list-style-type: none"> Ox Aeron Alphacon Ambrosus ARCS Ardor Auctus Augur Basic Attention Token BidiPass Binance Coin Bitcoin Bitcoin Cash Bitcoin Diamond Bitcoin Gold Bitcoin SV BitGreen BitMax Token BitShares Blood Boltt Coin Castweet Chainlink ChatCoin CoinUs Color Platform Compound Content Neutrality Network Cosmos Crypto.com Coin CryptoBonusMiles Cube Curio DACC Dai Dash Databroker Dawn Protocol Decred Demeter Chain 	<ul style="list-style-type: none"> Dent DEXA COIN DigiByte Dogecoin EBCoin Elastos Engine Enjin Coin EOS eosBLACK eosDAC Ethereum Ethereum Classic Fantom FREE Coin FTX Token GAPS Gas GMB Guider Hanacoin Hashgard Herbalist Token Hive Holo Horizen Huobi Token ICON Ignis ILCoin Ink JUST KARMA King DAG Klaytn KuCoin Shares Kyber Network LegalBlock Litecoin LNK Protocol MACH Project Maker 	<ul style="list-style-type: none"> Max Property Group Mcashchain MCO Medium Membrana MIB Coin MineBee Moeda Loyalty Points MonaCoin MONNOS Nano Naviaddress NEM Neo Nervos Network NewsCrypto Nexo Odyssey OKB Ontology Ontology Gas Orbs Papazzzi Paxos Standard PLANET Populous Presearch ProBit Token Profile Utility Token Pundi X QLC Chain Qtum Quiztok Ravencoin Render Token Revain Seele-N Selfkey SKINCHAIN Soda Coin 	<ul style="list-style-type: none"> SOMESING Steem Stellar Synthetix Network Token Tether Tezos The Hustle App THENODE TomoChain TranslateMe Network Token TRON Tronipay TrueUSD Ubex Unification UNUS SED LEO USD Coin Veil Velas Verasity Vexanium Volt Waltonchain Waves weBloc Xank Xenon XRP XTRM COIN Yocoin Zcash Zcoin Zebi Token Zelwin Zilliqa ZPER
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Supported Assets

<ul style="list-style-type: none"> Ox Aeron Alphacon Ambrosus ARCS Ardor AtromG8 Auctus Augur Basic Attention Token BeatzCoin BidiPass Binance Coin Birdchain Bitcoin Bitcoin Cash Bitcoin Diamond Bitcoin Gold Bitcoin SV Bitcurate Bitfex BitGreen BitKAM BitMax Token BitShares Bitswift Blood Bloomzed Token Boltt Coin Breezecoin Castweet Chainlink ChatCoin CoinUs Color Platform Compound Content Neutrality Network Cosmos Crypto.com Coin CryptoBonusMiles Cube Curio DACC Dai Dash Databroker Dawn Protocol Decred Demeter Chain Dent DEXA COIN DigiByte Digitex Futures Digix Gold Token Dogecoin 	<ul style="list-style-type: none"> EBCoin ECOS Elastos Engine Enjin Coin EOS eosBLACK eosDAC Era Swap Ergo Ethereum Ethereum Classic ETHPlus Eureka Coin EzyStayz Fantom FREE Coin Freight Trust & Clearing Network FTX Token GAPS Gas Gleec Global Crypto Alliance Odyssey Guapcoin Guider Hanacoin Hashgard HedgeTrade Hellenic Coin Herbalist Token Hive Holo HOMT Horizen HUNT Huobi Token ICON Ignis ILCoin Ink Ixanium Jetcoin Jobchain JUST KARMA King DAG Klaytn KuCoin Shares Kuverit Kyber Network LegalBlock Litecoin Lition LNK Protocol 	<ul style="list-style-type: none"> Lobstex MACH Project Maker MalwareChain MarketPeak Max Property Group Mcashchain MCO Medium Membrana MESEFA MIB Coin MineBee Moeda Loyalty Points MonaCoin MONNOS Nano Naviaddress NEM Neo Nervos Network NewsCrypto Nexo Odyssey OKB Okschain OMG Network Ontology Ontology Gas Orbs Orient Walt Papazzzi Particl Pawtocol Paxos Standard PLANET Pluton PocketNode Populous Presearch PRIZM ProBit Token Profile Utility Token ProximaX Pundi X QLC Chain Qtum Quiztok Rakon Ravencoin Render Token Revain Scanetchain Seele-N Selfkey 	<ul style="list-style-type: none"> SINOVATE Skillchain SKINCHAIN Soda Coin Sologenic SoMee.Social SOMESING Spectrecoin Steem Stellar Swace Switch SynchroBitcoin Synthetix Network Token Telos Tether Tezos The Hustle App THENODE TILWIKI Tixl TomoChain Torex TranslateMe Network Token TRON Tronipay TrueUSD Ubex Unification UNUS SED LEO USD Coin Vectorspace AI Veil Velas Verasity Vexanium Volt Waltonchain Waves weBloc WiBX WinCash Xank Xenon XRP XTRM COIN Yocoin Zcash Zcoin Zebi Token Zelwin Zilliqa ZPER
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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	NA
Legal Jurisdiction	NA
Headquarters	Hong Kong
Founding Date	2014
Contact Info	https://rightbtc.zendesk.com/hc/en-us/requests/new

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	5 BTC/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

RightBTC exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of 5 BTC/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	BTC 3x Leverage
Staking	No
IEO Platform	No
Native Token	No

Derivatives

Futures	No
Options	No
Swaps	Yes

Social Metrics

Twitter Followers**	3,773
Reddit Community Members**	NA
LinkedIn Followers**	154
Website Traffic*	NA

Fee Schedule

Source	https://rightbtc.com/fee
RightBTC has a fixed fee schedule of 0.10% for Makers and 0.20% for Takers.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	LINK/USDT
Number of Pairs	46
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Supported Assets

<ul style="list-style-type: none"> ▪ 0x ▪ ABBC Coin ▪ Augur ▪ Basic Attention Token ▪ Bitcoin ▪ Bitcoin Cash ▪ Bitcoin SV ▪ Chainlink 	<ul style="list-style-type: none"> ▪ Dash ▪ EOS ▪ Ethereum ▪ Ethereum Classic ▪ Huobi Token ▪ Litecoin ▪ Metaverse Dualchain Network Architecture 	<ul style="list-style-type: none"> ▪ Metaverse ETP ▪ Monero ▪ Neo ▪ OMG Network ▪ Qtum ▪ Status ▪ Tezos ▪ XRP
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Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

The information included in each exchange profile is based upon publicly available information from the exchange, third party media or other publicly available data.

Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	Denis Kurilchik - Director
Legal Jurisdiction	Estonia
Headquarters	Las Vegas, United States
Founding Date	2015
Contact Info	https://simex.global/en/contacts info@simex.global 2300 W Sahara Ave, office 400, Las Vegas, Nevada 89102, US

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

SIMEX exchange allows customer to deposit and trade without any KYC. However, KYC is enforced prior to withdrawals.

Exchange Features

Leverage	No
Staking	No
IEO Platform	Yes
Native Token	No

Derivatives

Futures	No
Options	No
Swaps	No

Technical & Trading Overview

Top Volume Pair	BTC/USD
Number of Pairs	24
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> Bitcoin Coinsbit Token Cryptonex Ethereum Japan Content Token Litecoin Mallcoin Streamity Telcoin USDA

Social Metrics

Twitter Followers**	2,192
Reddit Community Members**	1
LinkedIn Followers**	67
Website Traffic*	NA

Fee Schedule

Source	https://simex.global/en/trading-fees
SIMEX has a fixed fee schedule of 0.1% for both Makers and Takers. Customers that hold SMX token will receive discounts.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.	

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Supported Assets

<ul style="list-style-type: none"> Aunite Bitcoin Coinsbit Token Cryptonex 	<ul style="list-style-type: none"> Ethereum Japan Content Token LINA 	<ul style="list-style-type: none"> Litecoin Mallcoin Sharpay Streamity 	<ul style="list-style-type: none"> Telcoin USDA
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Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	Vadym Kurylovych - Founder & CEO
Legal Jurisdiction	Estonia
Headquarters	Tallinn, Estonia
Founding Date	Jun-18
Contact Info	https://app.stex.com/en/contacts-us

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Virtual Currency Exchange and Wallet Service License
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://app.stex.com/en/listing-form

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

STEX exchange allows customer to deposit and trade without any KYC. However, KYC is enforced prior to withdrawals.

Exchange Features

Leverage	No
Staking	No
IEO Platform	Yes
Native Token	No

Derivatives

Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	25,000
Reddit Community Members**	18
LinkedIn Followers**	40
Website Traffic*	329,540

Fee Schedule

Source	https://app.stex.com/en/pairs-specification
Stex has a fixed fee schedule depending on the account verification level. Level 1 account has fixed fee of 0.1% for both Makers and Takers, whereas Level 2 account has a fixed fee of 0.05% for both Makers and Takers.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	ETH/BTC
Number of Pairs	208
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> Aidos Kuneen Bitcoin

Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Supported Assets

▪ Abitshadow Token	▪ Bitcoin Classic	▪ CROAT	▪ Electrum Dark	▪ GoByte	▪ Max Property	▪ SHIELD	▪ VerusCoin
▪ Advanced Internet Blocks	▪ Bitcoin Confidential	▪ CRYPTOBUCKS	▪ Elitium	▪ GoldenPyrex	▪ Group	▪ SignatureChain	▪ VestChain
▪ Aidos Kuneen	▪ Bitcoin Incognito	▪ CUTcoin	▪ Ellaism	▪ Graft	▪ Metaprediction	▪ SINOVATE	▪ Vidulum
▪ Akroma	▪ Bitcoin Interest	▪ DABANKING	▪ Enzo	▪ HashBX	▪ MicroBitcoin	▪ SmartCash	▪ Vitae
▪ ANON	▪ Bitcoin Zero	▪ Daikoin	▪ ESBC	▪ HedgeTrade	▪ MoX	▪ SnowGem	▪ Voltz
▪ ArdCoin	▪ Bitcoinus	▪ DAPS Coin	▪ Ether-1	▪ Helix	▪ Nekonium	▪ Sombe	▪ wave edu coin
▪ Ardor	▪ BitcoinZ	▪ DarkPay	▪ Ethereum	▪ Historia	▪ Netbox Coin	▪ SovranoCoin	▪ Waves
▪ ASYAGRO	▪ BitGreen	▪ Dash	▪ Ethereum Classic	▪ HTMLCOIN	▪ Newton Coin	▪ SparksPay	▪ WinCash
▪ ATC Coin	▪ BitSwift	▪ Davies	▪ Ethereum Gold	▪ Ignis	▪ Project	▪ Stellar	▪ WXCINS
▪ Atheios	▪ BLAST	▪ DeepOnion	▪ Ethereum Meta	▪ ILCoin	▪ NewYorkCoin	▪ Streamit Coin	▪ x42 Protocol
▪ Bancacy	▪ Block-Logic	▪ Dero	▪ EtherGem	▪ Innovative	▪ Nxt	▪ StrongHands	▪ X-CASH
▪ Beldex	▪ Boolberry	▪ DigiByte	▪ EtherInc	▪ Bioresearch Coin	▪ ODUWA	▪ Switch	▪ XinFin Network
▪ Benz	▪ BTC Lite	▪ Divi	▪ EUNO	▪ inSure	▪ Particl	▪ Tael	▪ XRP
▪ Binance Coin	▪ Burst	▪ DogeCash	▪ EXOR	▪ Ixanium	▪ Peony	▪ TNC Coin	▪ Yocoin
▪ Bitblocks	▪ Bytecoin	▪ Dogecoin	▪ Exosis	▪ Jupiter	▪ Pirl	▪ TouchCon	▪ Zano
▪ BitCash	▪ BZEdge	▪ DOWCOIN	▪ Flits	▪ KickToken	▪ PlayFuel	▪ TRON	▪ Zcash
▪ bitCEO	▪ Callisto Network	▪ DSLA Protocol	▪ Folgory Coin	▪ Krios	▪ Provoco Token	▪ UCA Coin	▪ ZClassic
▪ Bitcoiin	▪ CasinoCoin	▪ Dynamic	▪ FREE Coin	▪ Litecoin	▪ Quasarcoin	▪ UltraNote Coin	▪ Zel
▪ Bitcoin	▪ CENTERCOIN	▪ EagleX	▪ Galactrum	▪ Litecoin Cash	▪ Rotharium	▪ Upfiring	▪ ZelaaPayAE
▪ Bitcoin Atom	▪ CloakCoin	▪ Electra	▪ General Attention	▪ LuckySevenToken	▪ SBank	▪ uPlexa	▪ Zenon
▪ Bitcoin Cash	▪ Compound	▪ Electronic Energy Coin	▪ Currency	▪ Lunes	▪ Semux	▪ Verasity	▪ ZumCoin
	▪ Conceal		▪ GHOST	▪ Maincoin	▪ Sentivate	▪ Verge	

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Chen Ping - Founder Jeffrey Chow - Marketing Director Jun Ma - CTO
Legal Jurisdiction	Hong Kong
Headquarters	Hong Kong
Founding Date	2017
Contact Info	(+852) 6735 6499 hello@tidebit.com 7/F Sino Favour Centre No. 1 On Yip Street Chai Wan, 00852, HK

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

TideBit exchange allows customer to deposit and trade without any KYC. However, KYC is enforced prior to withdrawals.

Exchange Features

Leverage	No
Staking	No
IEO Platform	No
Native Token	Yes; TideBit Token (TBT)

Derivatives

Futures	No
Options	No
Swaps	No

Technical & Trading Overview

Top Volume Pair	BTC/HKD
Number of Pairs	7
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> Bitcoin EOS Ethereum Neo

Supported Assets

<ul style="list-style-type: none"> Bitcoin EOS 	<ul style="list-style-type: none"> Ethereum Neo 	<ul style="list-style-type: none"> XPA
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Social Metrics

Twitter Followers**	329
Reddit Community Members**	NA
LinkedIn Followers**	332
Website Traffic*	NA

Fee Schedule

Source	https://tidebit.zendesk.com/hc/en-us/articles/36006278834-Fee-Schedule
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TideBit fee schedule varies between 0.1% - 0.5% depending on the trading pairs. As of now, TideBit claims that fees will be adjusted automatically without prior announcement.

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Areas of Availability

Supported Countries	Hong Kong, China, Taiwan, Vietnam, Malaysia
US Restriction	Yes

Disclaimer

The information included in each exchange profile is based upon publicly available information from the exchange, third party media or other publicly available data.

Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	Unspecified
Legal Jurisdiction	Gibraltar
Headquarters	Unspecified
Founding Date	2017
Contact Info	https://tidex.freshdesk.com/support/home hello@tidex.com

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	2 BTC/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

TIDEX exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of 2 BTC/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	No
Staking	Yes
IEO Platform	No
Native Token	Yes; Tidex Token (TDX)

Derivatives

Futures	No
Options	No
Swaps	No

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	27
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Social Metrics

Twitter Followers**	14,100
Reddit Community Members**	9
LinkedIn Followers**	NA
Website Traffic*	NA

Fee Schedule

Source	https://tidex.com/exchange/pairs-spec
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Tidex has a fixed fee schedule of 0.1% for Takers and charges no fee for Makers.

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Supported Assets

▪ Bitcoin	▪ Ergo	▪ Remme	▪ Token
▪ Coinsbit Token	▪ Ethereum	▪ Spiking	▪ Waves Enterprise
▪ CryptoPing	▪ Litecoin	▪ Tidex Token	▪ ZrCoin
▪ Dash	▪ MSD	▪ Waves	
▪ DMme	▪ Neutrino Dollar	▪ Waves Community	

Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	Unspecified
Legal Jurisdiction	Unspecified
Headquarters	Unspecified
Founding Date	2018
Contact Info	https://tokok.zendesk.com/hc/en-us/service@tokok.com

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Yes; UK FCA, EU MTR, and Singapore's MAS Digital Currency Exchange License
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://www.tokok.com/applyCoin

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	Unspecified
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

TOKOK exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's no specified benefit of going through the KYC process.

Exchange Features

Leverage	No
Staking	Yes
IEO Platform	Yes
Native Token	Yes; TOKOK (TOK)

Derivatives

Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	9,122
Reddit Community Members**	10,200
LinkedIn Followers**	NA
Website Traffic*	NA

Fee Schedule

Source	https://www.tokok.com/feeSchedule
Tokok's fee schedule varies depending upon total trading volume over the trailing 30-day period. There are 11 tiers in total and fee decreases as the last 30-day trade volume increases. There's a discount implemented if customers hold TOK.	

Spot Trading Fee Schedule

Last-30 Day Trading Volume	Taker; Maker
6 BTC	0.18%; 0.18%
150 BTC	0.14%; 0.14%
1000 BTC	0.12%; 0.12%
Higher Volume	Lower Fees

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	99
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

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Notes

* As of June 2020

** As of 20 - July - 2020

Supported Assets

▪ Ox	▪ Cosmos	▪ Lambda	▪ Orchid
▪ Aeternity	▪ Dash	▪ Litecoin	▪ Orient Walt
▪ Algorand	▪ Decentraland	▪ Loom Network	▪ Pascal
▪ Ambrosus	▪ Dero	▪ Matic Network	▪ Paxos Standard
▪ Ardor	▪ Dfinity (IOU)	▪ MimbleWimbleCoin	▪ Perlin
▪ Ark	▪ Dogecoin	▪ MOAC	▪ Polkadot [IOU]
▪ Bancor	▪ EOS	▪ Monero	▪ Semux
▪ BiblePay	▪ Ethereum	▪ MovieBloc	▪ Status
▪ Binance Coin	▪ Ethereum Classic	▪ Nash Exchange	▪ Stellar
▪ Binance USD	▪ Filecoin [Futures]	▪ Neo	▪ TOKOK
▪ Bitcoin	▪ FLO	▪ NewYorkCoin	▪ TRON
▪ Bitcoin Cash	▪ GermanCoin	▪ NULS	▪ TurtleCoin
▪ Bitcoin SV	▪ GINcoin	▪ Nxt	▪ VNT Chain
▪ Blockstack	▪ Haven Protocol	▪ OMG Network	▪ XRP
▪ Bytom	▪ Horizen	▪ OneRoot Network	▪ Zcash
▪ Catex Token	▪ Ignis	▪ Ontology	▪ Zel
▪ Celer Network	▪ Kyber Network	▪ Ontology Gas	

Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Chihyeong Song - Co-Founder Sirgo Lee - CEO Seohyeon Kim - Creative Director
Legal Jurisdiction	South Korea
Headquarters	Seoul, South Korea
Founding Date	2012
Contact Info	https://upbit.com/service_center/qna (+82) 1588-5682 2nd floor of Mirim Tower, 14 Teheran-ro 4-gil, Gangnam-gu, Seoul

Security & Compliance

Blockchain/Market Surveillance	Chainalysis
Licenses	South Korea's Internet & Security Agency ISMS License
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	Yes; \$50M hack in November 2019
Third-Party Audit	No; Upbit conducts independent audit
Corporate Actions Policy	Unspecified
Policies on Listing	https://upbit.com/service_center/listing_guide

KYC/AML

Mandatory Govt ID Prior to Trading	Yes
Trading Limit w/o KYC	NA
Deposit Limit w/o KYC	NA
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Upbit exchange mandates identity verification prior to allowing any sort of activities including trading, deposit, and withdrawals on its platform.

Exchange Features

Leverage	No
Staking	No
IEO Platform	No
Native Token	No
Derivatives	
Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	6,553
Reddit Community Members**	98
LinkedIn Followers**	312
Website Traffic*	3,530,000

Fee Schedule

Source	https://upbit.com/service_center/guide
Upbit has a fixed fee schedule of 0.25% for both Makers and Takers. There's a custom type of order called "reservation order" which cost less for customers.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.	
Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/

DAR's Classification

Watchlist Exchange

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Technical & Trading Overview

Top Volume Pair	BTC/KRW		
Number of Pairs	177		
Freely Accessible REST API	Yes		
Fiat Trading	Yes		
Fiat Supported Assets	<ul style="list-style-type: none"> 0x 12Ships AdEx aelf Aergo Ankr Ardor Ark Augur Basic Attention Token Bitcoin Bitcoin Cash Bitcoin Gold Bitcoin SV BitTorrent Cardano Carry Chiliz Civic Cosmo Coin Cosmos Decentraland Decred DMarket Einsteinium Endor Protocol Enjin Coin EOS Ethereum Ethereum Classic Everipedia Gas Gifto Golem Groestlcoin Hedera Hashgraph ICON Ignis IOST IOTA Komodo Kyber Network Lisk Litecoin Loom Mainframe MCO MediBloc Metal Moss Coin MovieBloc NEM Neo OMG Ontology Ontology Gas Orbs OST PIXEL Polymath Power Ledger Pundi X Qtum QuarkChain Refereum Sentinel Protocol Siacoin SIRIN LABS Token SOLVE Standard Tokenization Protocol Status Steem Steem Dollars Stellar Storj Storm Stratis Syscoin TenX Terra Tezos THETA Theta Fuel Thunder Token TRON TTC Unikoin Gold VeChain VeriBlock Vertcoin Vodi X Waves WAX XRP Zilliqa 		

Supported Assets

<ul style="list-style-type: none"> 0x 12Ships AdEx aelf Aergo Ankr Ardor Ark Augur Basic Attention Token Bitcoin Bitcoin Cash Bitcoin Gold Bitcoin SV BitTorrent Bloom BORA Burst Cardano Carry Chiliz Civic Cosmo Coin Cosmos Crowd Machine DATA Decentraland Decred Dent DigiByte DigitalNote DMarket Dogecoin 	<ul style="list-style-type: none"> Einsteinium Endor Protocol Enjin Coin EOS Ethereum Ethereum Classic Everipedia Function X Fusion Gas Gifto Golem Groestlcoin Hedera Hashgraph Hive Hive Dollar ICON iExec RLC Ignis Ink Protocol IOST IOTA IoTeX Jibrel Network Komodo Kyber Network Lambda LBRY Credits Lisk Litecoin Loom Network Mainframe Maker MCO 	<ul style="list-style-type: none"> MediBloc Metadium Metal Moss Coin MovieBloc NEM Neo Nexus NKN Nucleus Vision Numeraire Nxt Observer OMG Network Ontology Ontology Gas Orbs Origin Protocol OST PCHAIN PIXEL Polymath Power Ledger PumaPay Pundi X Qtum QuarkChain Ravencoin ReddCoin Refereum Ripio Credit Network Sentinel Protocol Siacoin 	<ul style="list-style-type: none"> SIRIN LABS Token SOLVE Spendcoin Standard Tokenization Protocol Status Steem Steem Dollars Stellar Storj Storm Stratis Syscoin TenX Terra Tezos THETA Theta Fuel Thunder Token TRON TTC Unikoin Gold VeChain VeriBlock Vertcoin Vodi X Waves WAX XRP Zilliqa
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Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

**Corporate Information**

Leadership Team	Unspecified
Legal Jurisdiction	Unspecified
Headquarters	Unspecified
Founding Date	2019
Contact Info	business@vb.co

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://vbt.zendesk.com/hc/zh-sg/articles/360024100554

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	Unspecified
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

VB exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. Undergoing the KYC process will increase the withdrawal limit, although details aren't provided.

Exchange Features

Leverage	Yes; 3x leverage on BTC and ETH.
Staking	Yes
IEO Platform	Yes
Native Token	Yes; VBT (VBT)

Derivatives

Futures	No
Options	No
Swaps	No

Technical & Trading Overview

Top Volume Pair	ETH/USDT
Number of Pairs	9
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Social Metrics

Twitter Followers**	3,907
Reddit Community Members**	NA
LinkedIn Followers**	NA
Website Traffic*	NA

Fee Schedule

Source	https://vbt.zendesk.com/hc/zh-sg/articles/360024101394
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VB has a fixed fee schedule of 0.2% for both Takers and Makers.

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	No
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Supported Assets

<ul style="list-style-type: none"> ▪ Ox ▪ Bitcoin ▪ Bitcoin Cash 	<ul style="list-style-type: none"> ▪ Chainlink ▪ Dogecoin ▪ Ethereum 	<ul style="list-style-type: none"> ▪ Litecoin ▪ Spock ▪ VBT
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Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	Tung Dao - Co-CEO
Legal Jurisdiction	Singapore
Headquarters	Hanoi, Vietnam
Founding Date	2018
Contact Info	https://vcc.exchange/contact (+84) 0246 293 8086

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://support.vcc.exchange/hc/en-us/articles/360016403314-Listing-a-Coin-on-VCC-Exchange

KYC/AML

Mandatory Govt ID Prior to Trading	Yes
Trading Limit w/o KYC	NA
Deposit Limit w/o KYC	NA
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

VCC exchange mandates identity verification prior to allowing any sort of activities including trading, deposit, and withdrawals on its platform.

Exchange Features

Leverage	No
Staking	No
IEO Platform	Yes
Native Token	No

Derivatives

Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	4,505
Reddit Community Members**	NA
LinkedIn Followers**	60
Website Traffic*	NA

Fee Schedule

Source	https://support.vcc.exchange/hc/en-us/articles/360016401754
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VCC Exchange has a fixed fee schedule of 0.2%. There is an option for customers to submit a request for lower fees.

Bitcoin (BTC) Price Leadership

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

Watchlist Exchange

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	212
Freely Accessible REST API	Yes
Fiat Trading	Yes

Fiat Supported Assets	<ul style="list-style-type: none"> Bitcoin Digix Gold Token Ethereum SOLVE Tether XRP
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Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Supported Assets

▪ Ox	▪ Enigma	▪ NEM	▪ SIX
▪ AdEx	▪ Enjin Coin	▪ Neo	▪ SOLVE
▪ aelf	▪ EOS	▪ Nexus	▪ Spendcoin
▪ Aragon	▪ Ethereum	▪ NKN	▪ StableUSD
▪ Ardor	▪ Ethereum Classic	▪ NoLimitCoin	▪ Standard
▪ Ark	▪ ExclusiveCoin	▪ Numeraire	▪ Tokenization
▪ Augur	▪ Factom	▪ Ocean Protocol	▪ Protocol
▪ Basic Attention	▪ Function X	▪ OKCash	▪ Steem
▪ Token	▪ Fusion	▪ OMG Network	▪ Stellar
▪ Bitcoin	▪ Gifto	▪ Ontology	▪ Storj
▪ Bitcoin Cash	▪ GoChain	▪ Ontology Gas	▪ Storm
▪ Bitcoin SV	▪ Golem	▪ Orbs	▪ Stratis
▪ BitShares	▪ Grin	▪ OST	▪ Swipe
▪ BitTorrent	▪ Groestlcoin	▪ PCHAIN	▪ Syscoin
▪ Blockcloud	▪ Haven Protocol	▪ Peercoin	▪ Tap
▪ Blocknet	▪ Hedera Hashgraph	▪ PIVX	▪ Tether
▪ BLOCKV	▪ HedgeTrade	▪ PIXEL	▪ Tezos
▪ BTU Protocol	▪ Horizen	▪ Pledge Coin	▪ TNC Coin
▪ Bytom	▪ Hxro	▪ Polymath	▪ TRON
▪ Cardano	▪ Hydro	▪ PotCoin	▪ TrueUSD
▪ Chainlink	▪ I/O Coin	▪ PumaPay	▪ VeChain
▪ Civic	▪ iExec RLC	▪ Pundi X	▪ Verge
▪ Cosmos	▪ Ignis	▪ Qtum	▪ VeriBlock
▪ Cred	▪ IOST	▪ Quant	▪ Vertcoin
▪ Crowd Machine	▪ IoTeX	▪ Quantum Resistant	▪ Viacoin
▪ Dai	▪ Komodo	▪ Ledger	▪ Viberate
▪ Dash	▪ LBRY Credits	▪ Qubitica	▪ Vodi X
▪ DATA	▪ Lisk	▪ Radium	▪ Waves
▪ Decentraland	▪ Litecoin	▪ Ravencoin	▪ WAX
▪ Decred	▪ Loom Network	▪ RealTract	▪ XRP
▪ Dent	▪ Loopring	▪ ReddCoin	▪ Zcash
▪ DigiByte	▪ Mainframe	▪ Refereum	▪ Zcoin
▪ Digix Gold Token	▪ MCO	▪ Ripio Credit	▪ Zilliqa
▪ district0x	▪ Metal	▪ Network	▪
▪ Dogecoin	▪ MonaCoin	▪ Siacoin	
▪ Dragonchain	▪ Monero	▪ SIBCoin	
▪ Einsteinium	▪ NavCoin	▪ SIRIN LABS Token	

Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	Unspecified
Legal Jurisdiction	Singapore
Headquarters	Unspecified
Founding Date	2019
Contact Info	https://www.velic.io/?pagename=support/submitticket support@velic.io

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	\$5,000/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Velic exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of \$5,000/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	No
Staking	Yes
IEO Platform	Yes
Native Token	Yes; VELA (VELA)

Derivatives

Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	2,217
Reddit Community Members**	25
LinkedIn Followers**	NA
Website Traffic*	NA

Fee Schedule

Source	https://medium.com/velicfinancial/velic-crypto-exchange-is-live-c63dc9b5b3a5#:~:text=Since%20VELIC%20is%20a%20user,out%20VELT%20with%20zero%20commission.
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Velic has a fixed fee schedule of 0.1% for both Makers and Takers.

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	No
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	29
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Supported Assets

<ul style="list-style-type: none"> Binance Coin Bitcoin Bitcoin Cash Cosmos EOS 	<ul style="list-style-type: none"> Ethereum ICON Klaytn Litecoin Qtum 	<ul style="list-style-type: none"> Stellar Tezos TRON TrueUSD USD Coin 	<ul style="list-style-type: none"> Vehicle Data Artificial Intelligence Platform XRP
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Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Daniel Nguyen - CEO Jean Lee - CFO Stephens Lee - Marketing Manager
Legal Jurisdiction	Unspecified
Headquarters	Unspecified
Founding Date	2017
Contact Info	http://support.vindax.com/

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	Yes; approximately \$500,000 worth of tokens
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://info.vindax.com/currencies/add-currency.html

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	2 BTC/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

VINDAX exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of 2 BTC/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	No
Staking	No
IEO Platform	Yes
Native Token	Yes; VinDax Coin (VD)

Derivatives

Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	25,300
Reddit Community Members**	22,800
LinkedIn Followers**	2,996
Website Traffic*	161,810

Fee Schedule

Source	https://vindax.com/fees.html
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Vindax has a fixed fee schedule of 0.05% for both Makers and Takers. There's a discount implemented if customers hold VD.

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	197
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Supported Assets

▪ 1AI Token	▪ CryptoEnergy	▪ KAASO	▪ Pyrrhos Gold
▪ 1irstcoin	▪ Dash	▪ Kublaicoin	▪ SappChain
▪ 1irstGold	▪ DDKoin	▪ Kyber Network	▪ SBank
▪ 1Million Token	▪ DECOIN	▪ LCX	▪ Simple Software
▪ Abitshadow Token	▪ Dentacoin	▪ LEVELG	▪ Solutions
▪ AdsByWiFi	▪ DEXA COIN	▪ Litecoin	▪ SonoCoin
▪ Apple Network	▪ Dogecoin	▪ Lunes	▪ Stellar
▪ ARMTOKEN	▪ Dollar International	▪ MarketPeak	▪ STPAY
▪ Augur	▪ ebakus	▪ Mavro	▪ Swapzilla
▪ Backpacker Coin	▪ Egoras	▪ MDtoken	▪ Ternio
▪ Beer Money	▪ Entherfound	▪ MeconCash	▪ TOKPIE
▪ Binance Coin	▪ Ethereum	▪ Mega Lottery	▪ TRON
▪ Bitblocks	▪ Ethereum Gold	▪ Services Global	▪ TrumpCoin
▪ Bitcoin	▪ ETHplode	▪ MESEFA	▪ TurtleNetwork
▪ Bitcoin Classic	▪ Gas	▪ Mochimo	▪ UCA Coin
▪ Bitcoin CZ	▪ GermanCoin	▪ MorCrypto Coin	▪ United Bull Traders
▪ Bitcoin Diamond	▪ GHOSTPRISM	▪ MyTVchain	▪ USDX
▪ Bitcoin Gold	▪ Gleec	▪ Neo	▪ VinDax Coin
▪ Bitcoin SV	▪ Global Reserve	▪ Newsolution	▪ VNDC
▪ Bittfex	▪ System	▪ NFX Coin	▪ VOMER
▪ BITTO	▪ Golden Token	▪ Nokencoin	▪ Wixlar
▪ Bonorum	▪ Golem	▪ ODUWA	▪ XeniosCoin
▪ CaluraCoin	▪ HEIDI	▪ Okschain	▪ XRP
▪ Cannadrix	▪ IBStoken	▪ OLXA	▪ xscoin
▪ Cashpayz Token	▪ Idea Chain Coin	▪ OMG Network	▪ XTRM COIN
▪ Celeum	▪ IFX24	▪ Ontology	▪ Yocoin
▪ Chainlink	▪ inSure	▪ Ontology Gas	▪ Zano
▪ Cipher	▪ IOOX System	▪ OTOCASH	▪ Zcash
▪ Codeo Token	▪ IZEROLIUM	▪ Ouroboros	▪ ZCore
▪ CryptoBharatCoin	▪ Jade Currency	▪ PLANET	▪ ZCore Token
▪ CryptoBonusMiles	▪ JD Coin	▪ Pundi X	

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Vladimir Nosov - Co-Founder & CEO Oleg Kiyan - Co-Founder & CMO Glib Ushakov - CFO Egor Borovoy - CTO
Legal Jurisdiction	Estonia
Headquarters	Tallinn, Estonia
Founding Date	2018
Contact Info	Sepise 1, Tallinn, Estonia 11415, EE info@whitebit.com

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	EU Exchange & Custodial Licenses
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	Yes
Trading Limit w/o KYC	NA
Deposit Limit w/o KYC	NA
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

whiteBIT exchange mandates identity verification prior to allowing any sort of activities including trading, deposit, and withdrawals on its platform.

Exchange Features

Leverage	No
Staking	Yes
IEO Platform	Yes
Native Token	No

Derivatives

Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	11,200
Reddit Community Members**	NA
LinkedIn Followers**	1,041
Website Traffic*	4,740,000

Fee Schedule

Source	https://whitebit.com/fee-schedule
Whitebit has a fixed fee schedule of 0.1%. The website stated that some pairs can have lower fees, however, no additional details were provided.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	130
Freely Accessible REST API	Yes
Fiat Trading	Yes

Fiat Supported Assets	<ul style="list-style-type: none"> Aidos Kuneen Binance Coin Bitcoin Bitcoin Cash Bitcoin Gold Bitcoin SV CasinoCoin Dash Ethereum Ethereum Classic 	<ul style="list-style-type: none"> KingMoney Litecoin Matic Network Neo OMG Network Stellar Tether Waves Zcash
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Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

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Notes

* As of June 2020

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Supported Assets

▪ Agoras Tokens	▪ Dash	▪ Rapidz
▪ Aidos Kuneen	▪ Energi	▪ Remme
▪ Aryacoin	▪ Ethereum	▪ Robotina
▪ Basic Attention Token	▪ Ethereum Classic	▪ SafeCapital
▪ Beer Money	▪ Gleec	▪ Selfkey
▪ Binance Coin	▪ ILCoin	▪ Sologenic
▪ Bitcoin	▪ KingMoney	▪ Stealth
▪ Bitcoin Cash	▪ Litecoin	▪ Stellar
▪ Bitcoin Gold	▪ Martkist	▪ Streamit Coin
▪ Bitcoin Rhodium	▪ Matic Network	▪ Teloscoin
▪ Bitcoin SV	▪ MB8 Coin	▪ Ternio
▪ BitTorrent	▪ MEXC Token	▪ Tether
▪ CasinoCoin	▪ MimbbleWimbleCoin	▪ TNC Coin
▪ Chainlink	▪ Neo	▪ TRON
▪ CoinDeal Token	▪ OMG Network	▪ Waves
▪ Counos X	▪ Polis	▪ XRP
▪ CRYPTOBUCKS	▪ Qubitica	▪ Zcash

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* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Pavel Krymov - Founder & CEO Dominik Samovic - Founder
Legal Jurisdiction	Panama
Headquarters	Russia
Founding Date	2015
Contact Info	https://www.yobit.net/en/contacts/

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	https://yobit.net/en/newico/

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	Unlimited
KYC Req - Government ID	NA
KYC Req - Digital Self Portrait	NA

Yobit exchange does not have any KYC procedure.

Exchange Features

Leverage	No
Staking	No
IEO Platform	Yes
Native Token	Yes; Yobit Token (YO)

Derivatives

Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	165,300
Reddit Community Members**	462
LinkedIn Followers**	167
Website Traffic*	1,750,000

Fee Schedule

Source	NA
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YoBit does not have an official website stating its fee schedule. Third-party sources reported that YoBit has a fixed fee of 0.2% for both Makers and Takers.

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	ETH/BTC
Number of Pairs	484
Freely Accessible REST API	Yes
Fiat Trading	Yes

Fiat Supported Assets

<ul style="list-style-type: none"> Azbit BioCoin BitClave Bitcoin Bitcoin Cash Bitcoin Gold Bitcoin Red BitForex Token BitRent BoutsPro BROTHER BTCMoon BUZZCoin Carboncoin Coinsbit Token CryCash Cryptonex Dash DigiByte Dimecoin 	<ul style="list-style-type: none"> Dogecoin DraftCoin EDC Blockchain [old] Elysian Envion EOS Ethereum Ethereum Classic Ethouse FirstCoin FuturoCoin Gemini Dollar GoldMint HEX Iconic iEthereum InflationCoin Internxt IQeon 	<ul style="list-style-type: none"> Kin LevelApp Token Lisk LiteBitcoin Litecoin Litecoin Cash Loom Network MCO MODEL-X-coin NEM NewYorkCoin Niobium Coin Pakcoin Paragon Peerguess PLATINCOIN PumaPay RabbitCoin ReddCoin Regalcoin 	<ul style="list-style-type: none"> Rimbit SocialCoin StormX Super Bitcoin Tokenbox TokenDesk TOKYO TRON Ubex Unify UNIVERSAL CASH Veracity Verge Waves XRP XYO Yobit Token Zcash Zeitcoin
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Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

Disclaimer

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Supported Assets

▪ OxBitcoin	▪ BitShares	▪ CryCash	▪ Fintab	▪ Kin	▪ Octoin Coin	▪ SaluS	▪ TRON
▪ 2GIVE	▪ Bitstar	▪ CryptoBossCoin	▪ Fire Lotto	▪ Kobocoin	▪ Onix	▪ Save and Gain	▪ TrumpCoin
▪ Abyss Token	▪ BitTorrent	▪ Cryptojacks	▪ FirstCoin	▪ Kurrent	▪ Opal	▪ Sentinel	▪ Ubex
▪ Aces	▪ Bitvolt	▪ Cryptonex	▪ Francs	▪ LanaCoin	▪ Open Trading	▪ Shadow Token	▪ Unify
▪ Acoin	▪ BlazerCoin	▪ CryptoPing	▪ FuturoCoin	▪ Level Up Coin	▪ Network	▪ ShowHand	▪ United Bitcoin
▪ Advanced	▪ Blue Protocol	▪ FuzzBalls	▪ FuzzBalls	▪ LevelApp Token	▪ Pakcoin	▪ SIBCoin	▪ UNIVERSAL CASH
▪ Technology Coin	▪ BlueCoin	▪ CYCLEAN	▪ Game Stars	▪ LINA	▪ Paragon	▪ Signatum	▪ Universal Currency
▪ Adzcoin	▪ BoutsPro	▪ Dalecoin	▪ GameCredits	▪ Lisk	▪ ParkByte	▪ Silent Notary	▪ Universe
▪ Agrello	▪ BowsCoin	▪ Dash	▪ Gemini Dollar	▪ LiteBitcoin	▪ Patron	▪ SIRIN LABS Token	▪ Upfiring
▪ AmsterdamCoin	▪ BROTHERR	▪ Decred	▪ GeyserCoin	▪ Litecoin	▪ PayCoin	▪ SmartCoin	▪ VectorAI
▪ AquariusCoin	▪ BTCMoon	▪ DigiByte	▪ Global Currency	▪ Litecoin Cash	▪ Paymon	▪ Social Activity	▪ Veltor
▪ ARbit	▪ Bubble	▪ Dimecoin	▪ Reserve	▪ Litecoin Ultra	▪ Peercoin	▪ Token	▪ VERA
▪ ArbitrageCT	▪ Buggyra Coin Zero	▪ DMarket	▪ GlobalBoost-Y	▪ Litecred	▪ Peerguess	▪ SocialCoin	▪ Verasity
▪ Argus	▪ BunnyToken	▪ doc.com Token	▪ GoldBlocks	▪ LiteDoge	▪ PetroDollar	▪ SONDER	▪ Verge
▪ ATBCoin	▪ BUZZCoin	▪ Dogecoin	▪ GoldMint	▪ LockTrip	▪ PIVX	▪ SongCoin	▪ Verify
▪ ATLANT	▪ Cabbage	▪ Dollarcoin	▪ Golem	▪ Loom Network	▪ PLATINCOIN	▪ SONM	▪ Version
▪ ATMChain	▪ Californium	▪ DomRaider	▪ GoPower	▪ Loopring	▪ PlatinumBAR	▪ Spectiv	▪ Vertcoin
▪ AudioCoin	▪ CannabisCoin	▪ DraftCoin	▪ GuccioneCoin	▪ Luna Coin	▪ PLNcoin	▪ SpeedCash	▪ VestChain
▪ Auroracoin	▪ Cannation	▪ Dreamcoin	▪ Gulden	▪ Lunyr	▪ Polybius	▪ SPINDLE	▪ Viacoin
▪ AvatarCoin	▪ Capricoin	▪ e-Chat	▪ HarmonyCoin	▪ Maxcoin	▪ PonzCoin	▪ SpreadCoin	▪ vSlice
▪ Axiom	▪ Carboncoin	▪ Ecobit	▪ HEX	▪ MCO	▪ PosEx	▪ Startcoin	▪ Waves
▪ Azbit	▪ Centurion	▪ EDC Blockchain [old]	▪ HiCoin	▪ Metronome	▪ PostCoin	▪ StormX	▪ Wild Beast Block
▪ B2BX	▪ ChessCoin	▪ EDRCoin	▪ High Voltage	▪ MiloCoin	▪ PoSW Coin	▪ SunContract	▪ Wink
▪ Bata	▪ Chrono.tech	▪ Elementrem	▪ Humaniq	▪ MobilinkToken	▪ Prime-XI	▪ Super Bitcoin	▪ WITChain
▪ Bean Cash	▪ Clams	▪ Elysian	▪ Hurify	▪ MODEL-X-coin	▪ Privatix	▪ SuperCoin	▪ Worldcore
▪ BenjiRolls	▪ ClearPoll	▪ EmberCoin	▪ iBank	▪ MojoCoin	▪ Project-X	▪ Swarm City	▪ WowSecret
▪ BERNcash	▪ CloakCoin	▪ Emercoin	▪ ICOBID	▪ Motocoin	▪ PumaPay	▪ Swing	▪ X-Coin
▪ BioCoin	▪ ClubCoin	▪ Envion	▪ Iconic	▪ MustangCoin	▪ PureVidz	▪ SwissBorg	▪ XRP
▪ BitClave	▪ Coin Lion	▪ EOS	▪ iEthereum	▪ MyWish	▪ Quebecoin	▪ Synergy	▪ XYO
▪ Bitcoin	▪ Coin2.1	▪ Eristica	▪ Independent Money	▪ Namecoin	▪ Quotient	▪ Syscoin	▪ Yobit Token
▪ Bitcoin 21	▪ Coinlancer	▪ Eternity	▪ System	▪ NEM	▪ RabbitCoin	▪ TagCoin	▪ Zayedcoin
▪ Bitcoin Cash	▪ Coinonat	▪ Ethereum	▪ Indorse Token	▪ Netko	▪ Ratecoin	▪ TajCoin	▪ Zcash
▪ Bitcoin Diamond	▪ Coinsbit Token	▪ Ethereum Cash	▪ InflationCoin	▪ Neumark	▪ ReddCoin	▪ Theresa May Coin	▪ Zeitcoin
▪ Bitcoin God	▪ Cointorox	▪ Ethereum Classic	▪ Internxt	▪ Neurotoken	▪ Regalcoin	▪ Ties.DB	▪ Zennies
▪ Bitcoin Gold	▪ Comet	▪ Ethereum Lite	▪ InvestFeed	▪ NevaCoin	▪ Rimbbit	▪ Titcoin	▪ Zetacoin
▪ Bitcoin Red	▪ COMSA [ETH]	▪ Ethouse	▪ IQeon	▪ NewYorkCoin	▪ Rise	▪ Tokenbox	▪ Zilliqa
▪ Bitcoin SV	▪ Concoin	▪ Eurocoin	▪ Ixcoin	▪ Nexio	▪ RoBET	▪ TokenDesk	▪ Zippie
▪ BitForex Token	▪ ConnectJob	▪ Evil Coin	▪ IXT	▪ Niobium Coin	▪ ROOBEE	▪ TOKYO	▪ Zurcoin
▪ bitJob	▪ CrevaCoin	▪ Expanse	▪ Karatgold Coin	▪ NoLimitCoin	▪ Rubies	▪ Transcodium	
▪ BitRent				▪ Novacoin	▪ Rubycoin	▪ TransferCoin	

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Notes

* As of June 2020

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Corporate Information

Leadership Team	<ul style="list-style-type: none"> Takao Asayama - CEO Hosoi Ryosuke - CTO
Legal Jurisdiction	Japan
Headquarters	Osaka, Japan
Founding Date	June 2014
Contact Info	(+81) 050-5213-4651 info@fccc.jp https://corp.zaif.jp/en/outline/

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Financial Services Agency (Japan)
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	Yes; \$60M hack in September 2018
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	Yes
Trading Limit w/o KYC	NA
Deposit Limit w/o KYC	NA
Withdrawal Limit w/o KYC	NA
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

Zaif exchange mandates identity verification prior to allowing any sort of activities including trading, deposit, and withdrawals on its platform.

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset
Staking	No
IEO Platform	No
Native Token	No

Derivatives

Futures	Yes
Options	No
Swaps	Yes

Supported Assets

<ul style="list-style-type: none"> Bitcoin Bitcoin Cash 	<ul style="list-style-type: none"> COMSA Counterparty 	<ul style="list-style-type: none"> Ethereum MonaCoin 	<ul style="list-style-type: none"> NEM
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Technical & Trading Overview

Top Volume Pair	BTC/JPY
Number of Pairs	11
Freely Accessible REST API	Yes
Fiat Trading	Yes
Fiat Supported Assets	<ul style="list-style-type: none"> Bitcoin Bitcoin Cash COMSA
	<ul style="list-style-type: none"> Counterparty Ethereum MonaCoin
	<ul style="list-style-type: none"> NEM

Social Metrics

Twitter Followers**	53,100
Reddit Community Members**	NA
LinkedIn Followers**	NA
Website Traffic*	1,270,000

Fee Schedule

Source	https://zaif.jp/fee
Zaif's fee schedule varies depending upon the types of pairs and payment processors used. Free transaction fee for BTC and JPY pairs. There's also an account maintenance fee for customers who have not completed the KYC.	

Account Management Fee

Balance (JPY)	Taker; Maker
10,000 - 100,000	3%
100,000 - 500,000	5%
500,000 - 1,000,000	7%
> 1,000,000	10%

Bitcoin (BTC) Price Leadership

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.	

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

Watchlist Exchange

Areas of Availability

Supported Countries	Not Specified
US Restriction	Yes

Disclaimer

The information included in each exchange profile is based upon publicly available information from the exchange, third party media or other publicly available data.

Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Edward Zhang - Executive President Omar Chen - CEO Man Kaice - Business Development Director
Legal Jurisdiction	Samoa
Headquarters	Hong Kong
Founding Date	2013
Contact Info	support@zb.cn

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	Unlimited
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

ZB exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. The exchange doesn't specify withdrawal limit without any KYC.

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset or investment product.
Staking	Yes
IEO Platform	Yes
Native Token	Yes; ZB Token (ZB)

Derivatives

Futures	No
Options	No
Swaps	No

Social Metrics

Twitter Followers**	36,000
Reddit Community Members**	7,000
LinkedIn Followers**	1,392
Website Traffic*	4,620,000

Fee Schedule

Source	https://www.zb.com/help/rate
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ZB's fee schedule has 9 tiers depending on the amount of ZB that customers have locked up. Fees for customers that aren't holding ZB token are unspecified.

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

Watchlist Exchange

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	114
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

Disclaimer

The information included in each exchange profile is based upon publicly available information from the exchange, third party media or other publicly available data.

Notes

* As of June 2020

** As of 20 - July - 2020

Supported Assets

▪ Ox	▪ Connection	▪ Kyber Network	▪ Tesra
▪ Aeternity	▪ Crypto.com Coin	▪ Lightning Bitcoin	▪ Tether
▪ Asian-African	▪ Dash	▪ Litecoin	▪ Ti-Value
▪ Capital Chain	▪ Decentraland	▪ MCO	▪ TopChain
▪ B91	▪ Dogecoin	▪ Metaverse	▪ TRON
▪ Baer Chain	▪ EOS	▪ Dualchain Network	▪ TrueChain
▪ Basic Attention	▪ Ether Zero	▪ Architecture	▪ TrueUSD
▪ Token	▪ Ethereum	▪ Monero	▪ United Bitcoin
▪ bitCNY	▪ Ethereum Classic	▪ NEM	▪ Unknown Fair
▪ Bitcoin	▪ FirstBlood	▪ Neo	▪ Object
▪ Bitcoin Cash	▪ Gemini Dollar	▪ OMG Network	▪ UNUS SED LEO
▪ Bitcoin SV	▪ Golem	▪ Paxos Standard	▪ USD Coin
▪ BitKan	▪ Grin	▪ Qtum	▪ v.systems
▪ BitShares	▪ HalalChain	▪ QunQun	▪ WhiteCoin
▪ Bytom	▪ Hyper Pay	▪ Social Lending	▪ XRP
▪ Cardano	▪ HyperCash	▪ Token	▪ ZB Token
▪ ChatCoin	▪ HyperExchange	▪ Status	
▪ Commerce Data	▪ ICON	▪ Stellar	

Disclaimer

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Notes

* As of June 2020

** As of 20 - July - 2020

Corporate Information

Leadership Team	<ul style="list-style-type: none"> Omar Chen - CEO 陈萱萱 (Amy) - CFO Allen Cheung - CTO
Legal Jurisdiction	Hong Kong
Headquarters	Hong Kong
Founding Date	2018
Contact Info	sp@zbg.com

Security & Compliance

Blockchain/Market Surveillance	Unspecified
Licenses	Unspecified
Insurance	Unspecified
Known Regulatory Issues	No
Known Security Incidences	No
Third-Party Audit	Unspecified
Corporate Actions Policy	Unspecified
Policies on Listing	Unspecified

KYC/AML

Mandatory Govt ID Prior to Trading	No
Trading Limit w/o KYC	Unlimited
Deposit Limit w/o KYC	Unlimited
Withdrawal Limit w/o KYC	2 BTC/day
KYC Req - Government ID	Yes
KYC Req - Digital Self Portrait	Yes

ZBG exchange implements tiered KYC process. Customers are able to trade, deposit, and withdraw digital assets without any KYC. There's a withdrawal limit of 2 BTC/day for non-KYC accounts. Undergoing the KYC process will increase the withdrawal limit.

Exchange Features

Leverage	Yes; Leverage limit varies depending on the digital asset or investment product.
Staking	No
IEO Platform	Yes
Native Token	Yes; ZBG Token (ZB)

Derivatives

Futures	Yes
Options	No
Swaps	Yes

Social Metrics

Twitter Followers**	7,993
Reddit Community Members**	NA
LinkedIn Followers**	120
Website Traffic*	2,550,000

Fee Schedule

Source	https://zbg.zendesk.com/hc/en-us/articles/900000286843-Fees
ZBG has a fixed fee schedule of 0.025% for Makers and 0.075% for Takers.	

Bitcoin (BTC) Price Discovery

Included in DAR's Q1 2020 BTC Spot Price Discovery Study	Yes
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DAR's Bitcoin (BTC) Spot Price Discovery Study assesses the correlation of price movements between exchanges during a specific time window and determines which exchange(s) saw the price movement first, and which saw the price movement at a later time.

Report Source	https://www.digitalassetresearch.com/btc-spot-price-discovery-update-q1-2020/
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DAR's Classification

NA

Technical & Trading Overview

Top Volume Pair	BTC/USDT
Number of Pairs	51
Freely Accessible REST API	Yes
Fiat Trading	No
Fiat Supported Assets	NA

Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

Supported Assets

<ul style="list-style-type: none"> Ox ABBC Coin Bitcoin Bitcoin Cash Bitcoin SV BitShares Bytom Cardano Dash 	<ul style="list-style-type: none"> Dash Cash Dogecoin EOS Ethereum Ethereum Classic Horizen Keystone of Opportunity & Knowledge 	<ul style="list-style-type: none"> Litecoin Monero NEM Paxos Standard QCash Qtum Stellar Tchain Tether 	<ul style="list-style-type: none"> TRON TrueChain TrueUSD Velas WhiteCoin XRP ZB Token ZBG Token Zcash
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Areas of Availability

Supported Countries	Not Specified
US Restriction	Not Specified

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